LAKE WORTH DRAINAGE DISTRICT
RESOLUTION NO. 2026-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE WORTH DRAINAGE DISTRICT APPROVING THE PROPOSED SPECIAL IMPROVEMENT ASSESSMENT OF $15,242.19 TO BE PAID BY THE BENEFITED PROPERTIES FOR FISCAL YEAR 2027; FINDING NO SUFFICIENT OBJECTIONS RAISED AT PUBLIC HEARING; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Lake Worth Drainage District (LWDD) is a public body and political subdivision of the State of Florida, created pursuant to the General Drainage Laws of 1913 and currently operating under Chapter 2009-258 (the "District Act") and amendments thereto and Chapter 298, Florida Statutes; and

WHEREAS, on May 15, 2024, the LWDD Board of Supervisors adopted Resolution 2024-01, directing LWDD staff to have the necessary plans, specifications, and costs estimates prepared for a necessary special improvement, to be brought back to the Board at a future date; and

WHEREAS, on September 11, 2024, the LWDD Board of Supervisors adopted Resolution 2024-03, finding a necessity for certain special improvements to a defined benefited property; describing the nature of the necessary special improvements; providing the estimated total cost of the improvements; declaring the portion of the costs to be paid by benefited property; stating the method for payment of the associated assessments, the term of those assessments, and the interest rate to be applied to the assessment, and calling for a public hearing regarding same; and

WHEREAS, on October 11, 2024, the LWDD Board of Supervisors conducted a public hearing and adopted Resolution 2024-04, finding a necessity for certain special improvements to a defined benefited property; describing the nature of the necessary special improvements; providing the estimated total cost of the improvements; declaring the portion of the costs to be paid by benefited property; stating the method for payment of the associated assessments, the term of those assessments, and the interest rate to be applied to the assessment; finding no sufficient objections raised at public hearing; directing staff to proceed with the improvements, and providing for a final accounting of costs post-construction; and

WHEREAS, on January 14, 2026, the District Treasurer provided the LWDD Board of Supervisors with a final cost accounting of the special improvements and the assessment roll of the benefited properties; and

WHEREAS, on February 11, 2026, the LWDD Board of Supervisors conducted a public hearing and adopted Resolution 2026-01, certifying the final costs for certain special improvements; declaring the portion of the costs to be paid by the benefited properties; stating the method for payment of the associated assessment, the term of those assessments, and the interest rate to be applied to the assessment; adopting the final assessment roll of benefited properties; declaring such assessments be a lien upon the benefited properties; finding no sufficient objections raised at public hearing.

NOW THEREFORE, BE IT RESOLVED, that the Board of Supervisors of the Lake Worth Drainage District hereby declares the following:

1. Per the District Act, notice of a public hearing was published in Palm Beach County on July 29, 2026.

2. A noticed public hearing was held on August 12, 2026, for the purpose of hearing all objections to the proposed special improvement assessment of $15,242.19, attached hereto as Exhibit "A", and the assessment roll of benefited properties attached hereto as Exhibit "B".

3. The LWDD Board of Supervisors, finding no sufficient objections raised, hereby adopts the the proposed special improvement assessment of $15,242.19, attached as Exhibit "A" and the assessment roll attached as Exhibit "B".

4. This Resolution shall be effective upon its passage.

NOW, THEREFORE, be it resolved by the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT that the following special improvement assessment for the fiscal year ending September 30, 2027 is hereby approved and adopted:

This Resolution adopted at the regular monthly meeting of the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT this 12TH day of August 2026.

Stephen Bedner, President

Sandra Acosta, Recording Secretary

EXHIBIT "A"

PROPOSED SPECIAL IMPROVEMENT ASSESSMENT AUTHORIZED BY RESOLUTION 2026-02

Flat Amortization Schedule (Evenly Distributed Finance Charge)					
Year	Beginning Balance	Annual Payment	Interest Paid (Flat)	Principal Paid (Flat)	Remaining Balance
1	$189,951.48	$15,242.19	$5,744.62	$9,497.57	$180,453.91
2	$180,453.91	$15,242.19	$5,744.62	$9,497.57	$170,956.34
3	$170,956.34	$15,242.19	$5,744.62	$9,497.57	$161,458.77
4	$161,458.77	$15,242.19	$5,744.62	$9,497.57	$151,961.20
5	$151,961.20	$15,242.19	$5,744.62	$9,497.57	$142,463.63
6	$142,463.63	$15,242.19	$5,744.62	$9,497.57	$132,966.06
7	$132,966.06	$15,242.19	$5,744.62	$9,497.57	$123,468.49
8	$123,468.49	$15,242.19	$5,744.62	$9,497.57	$113,970.92
9	$113,970.92	$15,242.19	$5,744.62	$9,497.57	$104,473.35
10	$104,473.35	$15,242.19	$5,744.62	$9,497.57	$94,975.78
11	$94,975.78	$15,242.19	$5,744.62	$9,497.57	$85,478.21
12	$85,478.21	$15,242.19	$5,744.62	$9,497.57	$75,980.64
13	$75,980.64	$15,242.19	$5,744.62	$9,497.57	$66,483.07
14	$66,483.07	$15,242.19	$5,744.62	$9,497.57	$56,985.50
15	$56,985.50	$15,242.19	$5,744.62	$9,497.57	$47,487.93
16	$47,487.93	$15,242.19	$5,744.62	$9,497.57	$37,990.36
17	$37,990.36	$15,242.19	$5,744.62	$9,497.57	$28,492.79
18	$28,492.79	$15,242.19	$5,744.62	$9,497.57	$18,995.22
19	$18,995.22	$15,242.19	$5,744.62	$9,497.57	$9,497.65
20	$9,497.65	$15,242.19	$5,744.54	$9,497.65	$0.00
TOTALS		$304,843.80	$114,892.32	$189,951.48	

EXHIBIT "B"

ASSESSMENT ROLL FOR SPECIAL IMPROVEMENTS

BENEFITED PROPERTY TO BE ASSESSED	AMOUNT OF ASSESSMENT*
00-42-45-25-03-000-0430 10519 Pine Tree Terrace	$189,951.48

*Assessment to be charged over a 20-year term, with interest to accrue at a rate of 5% per annum

Agenda Item #10

LAKE WORTH DRAINAGE DISTRICT
RESOLUTION NO. 2026-03

A RESOLUTION OF THE GOVERNING BOARD OF LAKE WORTH DRAINAGE DISTRICT ADOPTING THE BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2027

WHEREAS, LAKE WORTH DRAINAGE DISTRICT presented a final budget on August 12, 2026 with an assessment rate of $48.50/acre or portion thereof, for the fiscal year ending September 30, 2027; and,

WHEREAS, in accordance with the Florida Special District Handbook prepared by the State of Florida Department of Economic Opportunity all special districts must comply with the following:

- Must adopt a budget by resolution each fiscal year
- The total amount available from taxation and other sources, including balances brought forward from prior fiscal years, must equal the total of appropriations for expenditures and reserves
- At a minimum, the adopted budget must show for each fund, as required by law and sound financial practices, budgeted revenues and expenditures by organizational unit that are at least at the level of detail required for the Annual Financial report
- The adopted budget must regulate expenditures of the special district
- An officer of a special district may not expend or contract for expenditures in any fiscal year except pursuant to the adopted budget
- The tentative budget must be posted on the special district's official website at least two days before the budget hearing, and the final adopted budget must be posted on the special district's official web site within 30 days after adoption

REVENUES		
NON - AD VALOREM ASSESSMENTS	$	16,004,000
DISCOUNT ON TAXES		(640,200)
COMMISSIONS - TAX COLLECTOR		(160,000)
TAX ROLL PREPARATION - PROPERTY APPRAISER		(200)
TAX ROLL PROCESSING - INFORMATION SYSTEMS SERVICES		(4,000)
DELINQUENT ASSESSMENTS, COMMISSION REFUNDS		60,000
		15,259,600
FEES		502,500
OTHER		511,000
CARRYFORWARD OF PRIOR YEAR SURPLUS		3,819,900
TOTAL REVENUES	$	20,093,000
EXPENDITURES		
SALARIES AND BENEFITS	$	10,559,000
ADMINISTRATIVE		715,000
UTILITIES		396,000
FIELD OPERATIONS & MAINTENANCE		3,287,000
EXPENDABLES		854,000
CONTRACT WORK		1,252,000
CAPITAL EXPENDITURES		3,030,000
TOTAL EXPENDITURES	$	20,093,000

NOW, THEREFORE, be it resolved by the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT that the following budget for the fiscal year ending September 30, 2027 is hereby approved and adopted:

This Resolution adopted at the regular monthly meeting of the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT this 12TH day of August 2026.

Stephen Bedner, President

Sandra Acosta, Recording Secretary

Fiscal Year 2027 Final Operating Budget

Governing Board Meeting
August 12, 2026
Agenda Items #9 & #10
Chris Johnson, Director of Finance

LAKE WORTH DRAINAGE DISTRICT

Budget Timeline

LAKE WORTH DRAINAGE DISTRICT

- ✓ June 2026 – Proposed budget workshop
- ✓ July 2026 – Preliminary Budget presented to Board; Board approval to advertise Preliminary Budget and public hearing
- ✓ August 2026 – Public Hearing and Final Budget Adoption

FY 2027 Final Budget

LAKE WORTH DRAINAGE DISTRICT

- Presenting balanced budget of $20.1 million
- Balancing budget with combination of funds:
  - FY26 carryforward funds - $425,000
  - Unassigned surplus funds: $2.2 million
  - Canal Revetment Fund: $1.2 million – fund to be fully expended
- Current non-ad valorem assessment rate is $48.50

Analysis of Net Change

	Revenues	Expenditures
Proposed Total Budget Dollars - July 2026	20,093,000	20,093,000
Increases (Decreases) :		
NET CHANGE	-	-
Final - Total Budget Dollars	**20,093,000**	**20,093,000**

Estimated Revenues

LAKE WORTH DRAINAGE DISTRICT

		ACTUAL 2024/2025	BUDGET 2025/2026	FORECAST 2025/2026	BUDGET 2026/2027	NOTES	Increase (decrease) % Forecast 2025/2026 to Budget 2026/2027	Increase (decrease) % Budget 2025/2026 to Budget 2026/2027
REVENUES								
NON-AD VALOREM ASSESSMENTS								
Assessments - Current	31910	15,897,736	15,929,000	15,929,000	16,004,000	329,665 Parcels @$48.50	0.5%	0.5%
Discount on assessments	31920	(552,933)	(637,200)	(637,200)	(640,200)	4% of Assessments	0.5%	0.5%
Commissions - PBC Tax Collector	31930	(149,956)	(159,200)	(159,200)	(160,000)	1% of Assessments	0.5%	0.5%
Tax Roll Preparation - PBC Property Appraiser	31940	(150)	(200)	(150)	(200)		33.3%	0.0%
Tax Roll Processing - PBC Information Systems Services (ISS)	31945	(7,700)	(4,000)	(3,850)	(4,000)		3.9%	0.0%
Total NON-AD VALOREM ASSESSMENTS		**15,186,997**	**15,128,400**	**15,128,600**	**15,199,600**		**0.5%**	**0.5%**
OTHER REVENUE								
Delinquent assessments	31950	3,966	10,000	8,000	10,000		25.0%	0.0%
Tax Collector - Reimbursement of expenses	31960	95,233	50,000	50,000	50,000		0.0%	0.0%
Releases - Quit Claim/Chancery	32910	1,500	2,500	2,000	2,500		25.0%	0.0%
Permit fees	32920	711,005	500,000	698,853	500,000		-28.5%	0.0%
Sales of Surplus Equipment	36010	86,850	10,000	10,000	10,000		0.0%	0.0%
Miscellaneous	36020	3,834	1,000	300	1,000		233.3%	0.0%
Right-of-way Agreements	36030	223,997	250,000	228,827	250,000		9.3%	0.0%
Sales of Surplus Real Estate	36100	0	0	1,347,326	0		0.0%	0.0%
Interest - Maintenance	36110	600,090	10,000	423,923	250,000		-41.0%	2400.0%
Interest - Hazard Mitigation Funds	36120	514	0	0	0		0.0%	0.0%
Interest - Capital Projects	36126	771,202	0	344,752	0		0.0%	0.0%
Interest - Self-Insurance	36130	0	0	0	0		0.0%	0.0%
Change in Value	36150	1,469,389	0	0	0		0.0%	0.0%
Use of Fund Balance - Canal Revetment	36900	0	0	0	1,166,405		0.0%	0.0%
Prior Year Carryforward	36900	0	0	0	425,000			
Use of Surplus Funds	36900	0	2,628,100	0	2,228,495		#DIV/0!	-15.2%
Total OTHER REVENUE		**3,967,580**	**3,461,600**	**3,113,981**	**4,893,400**		**57.1%**	**41.4%**
TOTAL REVENUES		**19,154,577**	**18,590,000**	**18,242,581**	**20,093,000**		**10.1%**	**8.1%**

Budget Expenditures

LAKE WORTH DRAINAGE DISTRICT

		ACTUAL 2024/2025	BUDGET 2025/2026	FORECAST 2025/2026	BUDGET 2026/2027	NOTES	Increase (decrease) % Forecast 2025/2026 to Budget 2026/2027	Increase (decrease) % Budget 2025/2026 to Budget 2026/2027
EXPENDITURES								
SALARIES & BENEFITS								
Salaries	51010	6,151,074	6,650,000	6,350,000	7,050,000	95 employees	11.0%	6.0%
Social Security	51020	357,601	412,000	393,700	437,000	6.2% Rate	11.0%	6.1%
Medicare	51025	84,830	96,000	92,100	102,000	1.45% Rate	10.7%	6.3%
Retirement	51030	1,041,482	1,137,000	1,070,000	1,151,000	FRS Employer Contribution Rate - Blended (Reg/Sr Mgmt/DROP) ~ 16%	7.6%	1.2%
Health Insurance	51040	1,282,499	1,600,000	1,440,000	1,800,000	95 employees	25.0%	12.5%
Uniforms	51050	15,325	19,000	15,000	19,000		26.7%	0.0%
Total SALARIES & BENEFITS		**8,932,811**	**9,914,000**	**9,360,800**	**10,559,000**		**12.8%**	**6.5%**
ADMINISTRATIVE								
Board of Supervisors	52010	11,700	20,000	12,000	20,000		66.7%	0.0%
Travel, Education, Memberships & Publications	52020	40,015	75,000	60,000	75,000		25.0%	0.0%
Advertising	52040	14,314	15,000	15,000	15,000		0.0%	0.0%
Permit & other fees	52050	1,841	10,000	3,500	10,000		185.7%	0.0%
Recording fees	52060	2,983	5,000	3,000	5,000		66.7%	0.0%
Taxes	52070	4,589	5,000	5,000	5,000		0.0%	0.0%
Insurance	52080	476,033	520,000	495,000	575,000	General Liability - $350K; Worker's Compensation - $175K, Settlements - $50K	16.2%	10.6%
Miscellaneous	52090	9,429	10,000	15,000	10,000		-33.3%	0.0%
Total ADMINISTRATIVE		**560,904**	**660,000**	**608,500**	**715,000**		**17.5%**	**8.3%**
UTILITIES								
Utilities	53010	111,171	130,000	115,000	133,000	Telephone & fax service - $38K; Garbage & recycling - $12K; Water - $17K; Electricity - $34K; Cable & internet - $10K; Cell and tablets service - $22K	15.7%	2.3%
Electricity - Pumps	53020	243,987	225,000	250,000	225,000	Control structures #1, 2, 3, 4, 9, 11, 12, 17W, 19, 20 (Same as FY 2026)	-10.0%	0.0%
Waste Disposal	53030	12,297	38,000	20,000	38,000	Govt assessment - $3K; Dump fees - $35K	90.0%	0.0%
Total UTILITIES		**367,455**	**393,000**	**385,000**	**396,000**		**2.9%**	**0.8%**

Budget Expenditures

LAKE WORTH DRAINAGE DISTRICT

		ACTUAL 2024/2025	BUDGET 2025/2026	FORECAST 2025/2026	BUDGET 2026/2027	NOTES	Increase (decrease) % Forecast 2025/2026 to Budget 2026/2027	Increase (decrease) % Budget 2025/2026 to Budget 2026/2027
EXPENDITURES								
FIELD OPERATIONS & MAINTENANCE								
Repairs & maintenance - Heavy Equipment	54010	163,884	115,000	175,000	150,000		-14.3%	30.4%
Repairs & maintenance - Light Equipment	54011	0	0	0	35,000			
Repairs & maintenance - Tractors & mowers	54012	111,290	100,000	100,000	100,000		0.0%	0.0%
Repairs & maintenance - Vehicles	54020	151,618	100,000	110,000	110,000		0.0%	10.0%
Repairs & maintenance - Heavy Trucks	54025	55,777	75,000	55,000	80,000		45.5%	6.7%
Repairs & maintenance - Aquatic Equipment	54030	22,829	17,000	12,000	17,000		41.7%	0.0%
Repairs & maintenance - Chipper Equipment	54032	22,814	20,000	18,000	10,000		-44.4%	-50.0%
Repairs & maintenance - Other Equipment	54040	35,606	15,000	25,000	25,000		0.0%	66.7%
Repairs & maintenance - Buildings & improvements	54050	83,161	80,000	90,000	85,000		-5.6%	6.3%
Repairs & maintenance - Right-of-ways	54060	482,381	625,000	610,000	625,000	Mowing $410K, ROW Gates $60K, Miscellaneous $125K and Wildlife Control $30K	2.5%	0.0%
Repairs & maintenance - Right-of-ways, Rehabilitation	54061	759,138	1,100,000	850,000	1,200,000	Bank restoration $650K; Contracted services for: Clearing $150K, Mapping, staking and surveying $300K, and Ground stabilization $100K	41.2%	9.1%
Repairs & maintenance - Controls & pumps	54070	154,841	100,000	105,000	100,000		-4.8%	0.0%
Repairs & maintenance - Canals	54090	751,117	750,000	725,000	750,000	Herbicides and aquatic maintenance	3.4%	0.0%
Total FIELD OPS & MAINTENANCE		**2,794,456**	**3,097,000**	**2,875,000**	**3,287,000**		**14.3%**	**6.1%**
EXPENDABLES								
Supplies - Shop	55030	101,078	90,000	100,000	60,000	Welding - $11K; Paper goods and cleaning supplies - $5K; Facilites - $20K; Automotive items - $15K; Miscellaneous - $9K	-40.0%	-33.3%
Supplies - Safety	55041	0	0	0	40,000	Safety and spill items		
Supplies - Tools	55050	20,223	21,000	35,000	25,000		-28.6%	19.0%
Supplies - Fuels & Lubricants	55060	323,499	353,000	480,000	609,000	30K UL @ $4.06 + 30K Diesel(On-Road) @ $5.02 +55K Diesel(Off-Road) @ $5.37, Current + 10%, Other products and service - $40K	26.9%	72.5%
Supplies - Office	55080	68,584	58,000	55,000	60,000	Postage $4K; Copiers $2K; Toner $5K; Resource materials $3K; Meeting supplies $5K; Employee recognition $15K; First aid $6K; Miscellaneous office products $20K	9.1%	3.4%
Supplies - Technology	55090	50,649	70,000	65,000	60,000	Repairs & Maintenance, SLA Overages $35K; Smart Cover Maintenance $10K; Sonic Wall Secure Upgrade $10K; and Miscellaneous Parts & Maintenance $5K	-7.7%	-14.3%
Total EXPENDABLES		**564,033**	**592,000**	**735,000**	**854,000**		**16.2%**	**44.3%**

Budget Expenditures

		ACTUAL 2024/2025	BUDGET 2025/2026	FORECAST 2025/2026	BUDGET 2026/2027	NOTES	Increase (decrease) % Forecast 2025/2026 to Budget 2026/2027	Increase (decrease) % Budget 2025/2026 to Budget 2026/2027
EXPENDITURES								
CONTRACT WORK								
Contract work - General	56030	119,083	103,000	100,000	104,000	Water Supply - $10K, Drug Testing - $3K, Appraisals & surveys - $12K, Elevator - $4K, Public Relations - $15K, Permit Compliance - $15K, Telemetered Gauges - $9K & Investment Advisory - $36K	4.0%	1.0%
Legal - In house	56040	100,839	105,000	103,000	105,000	Mark Perry, P.A.	1.9%	0.0%
Legal - Outside	56042	19,875	80,000	40,000	60,000	Title Lawsuits, Employment Matters	50.0%	-25.0%
Engineering	56050	165,630	100,000	200,000	125,000	General Modeling & Assistance	-37.5%	25.0%
Scanning	56070	340	10,000	5,000	10,000	Document scanning		0.0%
Financial Services	56080	44,314	60,000	55,000	60,000	Annual Financial Audit, Actuary	9.1%	0.0%
Technology Services	56090	530,773	715,000	675,000	788,000	Cloud Services - $173K, IT Support - $144K, Contract Services - $225K, IT Security & SCADA Audit - $38K & Software - $208K	16.7%	10.2%
Total CONTRACT WORK		**980,854**	**1,173,000**	**1,178,000**	**1,252,000**		**6.3%**	**6.7%**
CAPITAL EXPENDITURES								
Property Acquisition	57010	0	0	0	0			
Buildings & Improvements	57020	187,749	260,000	100,000	0	See attached schedule	-100.0%	-100.0%
Controls / Pumps	57030	67,479	1,695,000	1,695,000	1,610,000	See attached schedule	-5.0%	-5.0%
Erosion control	57035	0	0	0	0		0.0%	0.0%
Equipment - Light	57050	118,077	50,000	53,541	75,000	See attached schedule	0.0%	0.0%
Equipment - Heavy	57060	606,448	0	0	325,000	See attached schedule	#DIV/0!	#DIV/0!
Equipment - Accessories	57070	50,562	50,000	50,000	50,000	See attached schedule	0.0%	0.0%
Equipment - Aquatics	57080	0	0	0	0			
Equipment - Vehicles	57090	554,456	585,000	510,000	870,000	See attached schedule	70.6%	48.7%
Office furniture, fixtures & equipment	57100	202,126	121,000	100,000	100,000	See attached schedule	0.0%	-17.4%
Total CAPITAL EXPENDITURES		**1,786,897**	**2,761,000**	**2,508,541**	**3,030,000**		**20.8%**	**9.7%**
Total EXPENDITURES		**15,987,410**	**18,590,000**	**17,650,841**	**20,093,000**		**13.8%**	**8.1%**
NET SURPLUS/DEFICIT		**3,167,167**	**0**	**591,740**	**0**			

Detailed Capital Expenditures

LAKE WORTH DRAINAGE DISTRICT

BUILDINGS & IMPROVEMENTS:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Management				
				-

CONTROL STRUCTURES / PUMPS:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Fleet / Structures	Control Structure No. 14 & 16 SCADA Engineering			125,000
	Control Structure No. 12 - Second Pump (Carryforward) and Installation			1,100,000
	Control Structure No. 19 - Radial gate replacement			300,000
	Control Structure No. 16 - Review & Design of Amil Gates			50,000
	Smart Cover Monitors (4)			35,000
				1,610,000

LIGHT EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Canal Maintenance				
	Mini Excavator with Trailer (Fleet Expansion)	1	75,000	75,000
				75,000

HEAVY EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Canal Maintenance				
	Boom Mower - (Replacement for M99)	1	225,000	225,000
	5 Ton Loader	1	100,000	100,000
				325,000

Detailed Capital Expenditures

LAKE WORTH DRAINAGE DISTRICT

ACCESSORIES:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Low Maintenance				
	Small equipment attachments and replacements	1	50,000	50,000
				50,000

VEHICLES:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Fleet / Structures				
	Truck - Fleet Expansion	2	50,000	100,000
	Grapple Truck	1	270,000	270,000
	Heavy Truck with Own Supplemental Grapple	1	250,000	250,000
	Truck - Dump - (Replaces T-137)	1	250,000	250,000
		5		870,000

OFFICE FURNITURE, FIXTURES & EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
IT	Security Cameras			41,000
	Computers - Desktops / Tablets			34,000
	Miscellaneous Hardware and Software			25,000
		0		100,000

Staff Recommendation

LAKE WORTH DRAINAGE DISTRICT

- Approval of Resolution 2026-02
  - FY 2027 special non-ad valorem special improvement assessment of $15,242.19 specifically for 10519 Pine Tree Terrace (PCN #00-42-45-25-03-000-0430)

Special Assessment – Pipe Repair

LAKE WORTH DRAINAGE DISTRICT

Flat Amortization Schedule (Evenly Distributed Finance Charge)					
Year	Beginning Balance	Annual Payment	Interest Paid (Flat)	Principal Paid (Flat)	Remaining Balance
1	$189,951.48	$15,242.19	$5,744.62	$9,497.57	$180,453.91
2	$180,453.91	$15,242.19	$5,744.62	$9,497.57	$170,956.34
3	$170,956.34	$15,242.19	$5,744.62	$9,497.57	$161,458.77
4	$161,458.77	$15,242.19	$5,744.62	$9,497.57	$151,961.20
5	$151,961.20	$15,242.19	$5,744.62	$9,497.57	$142,463.63
6	$142,463.63	$15,242.19	$5,744.62	$9,497.57	$132,966.06
7	$132,966.06	$15,242.19	$5,744.62	$9,497.57	$123,468.49
8	$123,468.49	$15,242.19	$5,744.62	$9,497.57	$113,970.92
9	$113,970.92	$15,242.19	$5,744.62	$9,497.57	$104,473.35
10	$104,473.35	$15,242.19	$5,744.62	$9,497.57	$94,975.78
11	$94,975.78	$15,242.19	$5,744.62	$9,497.57	$85,478.21
12	$85,478.21	$15,242.19	$5,744.62	$9,497.57	$75,980.64
13	$75,980.64	$15,242.19	$5,744.62	$9,497.57	$66,483.07
14	$66,483.07	$15,242.19	$5,744.62	$9,497.57	$56,985.50
15	$56,985.50	$15,242.19	$5,744.62	$9,497.57	$47,487.93
16	$47,487.93	$15,242.19	$5,744.62	$9,497.57	$37,990.36
17	$37,990.36	$15,242.19	$5,744.62	$9,497.57	$28,492.79
18	$28,492.79	$15,242.19	$5,744.62	$9,497.57	$18,995.22
19	$18,995.22	$15,242.19	$5,744.62	$9,497.57	$9,497.65
20	$9,497.65	$15,242.19	$5,744.54	$9,497.65	$0.00
TOTALS		**$304,843.80**	**$114,892.32**	**$189,951.48**	

- 10519 Pine Tree Terrace (aka Joseph property)
- Twenty (20) year repayment on annual tax bill with 5% annual interest

Staff Recommendation

LAKE WORTH DRAINAGE DISTRICT

- Approval of Resolution 2026-03
  - Adopting a non-ad valorem assessment rate of $48.50
  - Adopting the budget for the Fiscal Year ending September 30, 2027 totaling $20,093,000

Discussion

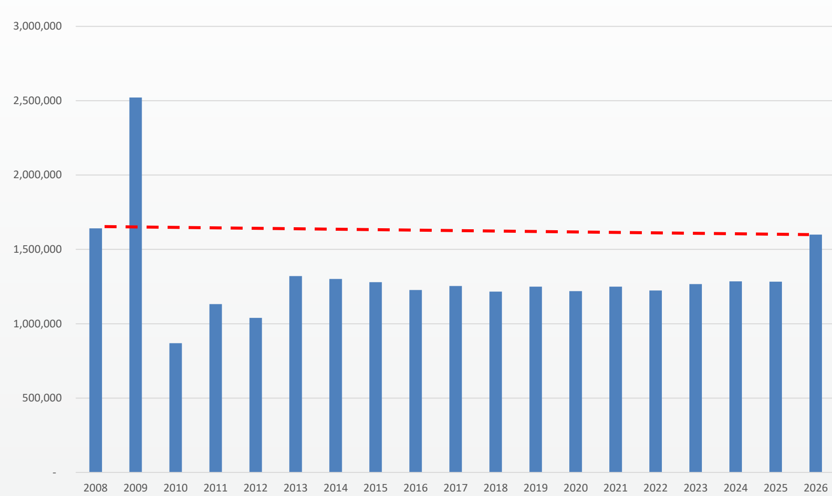
LAKE WORTH DRAINAGE DISTRICT

Insurance Renewals

Melissa Skora, HR Administrator
Board Meeting – August 12, 2026
Agenda Item #11

1

Maintained Healthcare Costs



2

Mitigating Health Care Costs

- Broker conducts evaluation of rates through Request for Proposal from multiple carriers for all lines of coverage
- Regular dependent eligibility auditing
- Plan designs and employee education to incentivize smart health care choices
- Surcharges for tobacco users and dependents
- Wellness incentives

3

Medical Plan Renewals

- Cigna's initial renewal reflected a 28.9% premium increase, which was reduced to 15% for our current plan design.
- No comparable or competitive quotes were received.
- Additional negotiations and minor plan design changes, reduced the renewal increase to about 9%.
- Renewing with our current carrier, along with these minor plan design changes, provides the best overall value for the District and our employees.

4

Dental Plan Renewals

- The Standard's dental renewal reflects a 14% premium increase, which is approximately $10,000 annually.
- Obtained competitive, comparable quotes from other carriers to evaluate available options.
- Renewing with our current carrier provides the best overall value for the District and our employees since it offers a rollover benefit to staff.

5

Vision Plan Renewals

- Standard’s vision renewal is a 7% increase, which is approximately $1,000 annually.
- Received competitive and comparable quotes from other carriers
- Determined it is best to renew with our current carrier, as the minimal increase and existing plan provide the best overall value for the District and employees.

6

Life and Disability Plan Renewals

- Rate guarantee with Standard for life and disability until September 30, 2027

Benefit Summary

Type	Current		Proposed		Difference
Medical	Cigna	$1,530,723	Cigna	$1,669,762	$139,039
Dental	Standard	$76,306	Standard	$86,985	$10,679
Vision	Standard	$14,794	Standard	$15,832	$1,038
Life	Standard	$11,162	Standard	$11,162	$0
Disability	Standard	$21,385	Standard	$21,385	$0
Totals		$1,654,370		$1,805,126	$150,756

Rates based on 89 participants; not inclusive of employee and retiree contributions.
Quotes within FY27 budgeted funds

Staff Recommendation

- Approval for continuation of medical insurance with Cigna and continuation with Standard for vision, dental, life and disability

9