

**LAKE WORTH DRAINAGE DISTRICT
RESOLUTION NO. 2026-02**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE WORTH
DRAINAGE DISTRICT APPROVING THE PROPOSED SPECIAL IMPROVEMENT
ASSESSMENT OF \$15,242.19 TO BE PAID BY THE BENEFITED PROPERTIES
FOR FISCAL YEAR 2027; FINDING NO SUFFICIENT OBJECTIONS RAISED AT
PUBLIC HEARING; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Lake Worth Drainage District (LWDD) is a public body and political subdivision of the State of Florida, created pursuant to the General Drainage Laws of 1913 and currently operating under Chapter 2009-258 (the "District Act") and amendments thereto and Chapter 298, Florida Statutes; and

WHEREAS, on May 15, 2024, the LWDD Board of Supervisors adopted Resolution 2024-01, directing LWDD staff to have the necessary plans, specifications, and costs estimates prepared for a necessary special improvement, to be brought back to the Board at a future date; and

WHEREAS, on September 11, 2024, the LWDD Board of Supervisors adopted Resolution 2024-03, finding a necessity for certain special improvements to a defined benefited property; describing the nature of the necessary special improvements; providing the estimated total cost of the improvements; declaring the portion of the costs to be paid by benefited property; stating the method for payment of the associated assessments, the term of those assessments, and the interest rate to be applied to the assessment, and calling for a public hearing regarding same; and

WHEREAS, on October 11, 2024, the LWDD Board of Supervisors conducted a public hearing and adopted Resolution 2024-04, finding a necessity for certain special improvements to a defined benefited property; describing the nature of the necessary special improvements; providing the estimated total cost of the improvements; declaring the portion of the costs to be paid by benefited property; stating the method for payment of the associated assessments, the term of those assessments, and the interest rate to be applied to the assessment; finding no sufficient objections raised at public hearing; directing staff to proceed with the improvements, and providing for a final accounting of costs post-construction; and

WHEREAS, on January 14, 2026, the District Treasurer provided the LWDD Board of Supervisors with a final cost accounting of the special improvements and the assessment roll of the benefited properties; and

WHEREAS, on February 11, 2026, the LWDD Board of Supervisors conducted a public hearing and adopted Resolution 2026-01, certifying the final costs for certain special improvements; declaring the portion of the costs to be paid by the benefited properties; stating the method for payment of the associated assessment, the term of those assessments, and the interest rate to be applied to the assessment; adopting the final assessment roll of benefited properties; declaring such assessments be a lien upon the benefited properties; finding no sufficient objections raised at public hearing.

NOW THEREFORE, BE IT RESOLVED, that the Board of Supervisors of the Lake Worth Drainage District hereby declares the following:

1. Per the District Act, notice of a public hearing was published in Palm Beach County on July 29, 2026.
2. A noticed public hearing was held on August 12, 2026, for the purpose of hearing all objections to the proposed special improvement assessment of \$15,242.19, attached hereto as Exhibit "A", and the assessment roll of benefited properties attached hereto as Exhibit "B".
3. The LWDD Board of Supervisors, finding no sufficient objections raised, hereby adopts the the proposed special improvement assessment of \$15,242.19, attached as Exhibit "A" and the assessment roll attached as Exhibit "B".
4. This Resolution shall be effective upon its passage.

NOW, THEREFORE, be it resolved by the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT that the following special improvement assessment for the fiscal year ending September 30, 2027 is hereby approved and adopted:

This Resolution adopted at the regular monthly meeting of the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT this 12TH day of August 2026.

Stephen Bedner, President

Sandra Acosta, Recording Secretary

EXHIBIT "A"**PROPOSED SPECIAL IMPROVEMENT ASSESSMENT AUTHORIZED BY
RESOLUTION 2026-02**

Flat Amortization Schedule (Evenly Distributed Finance Charge)					
Year	Beginning Balance	Annual Payment	Interest Paid (Flat)	Principal Paid (Flat)	Remaining Balance
1	\$189,951.48	\$15,242.19	\$5,744.62	\$9,497.57	\$180,453.91
2	\$180,453.91	\$15,242.19	\$5,744.62	\$9,497.57	\$170,956.34
3	\$170,956.34	\$15,242.19	\$5,744.62	\$9,497.57	\$161,458.77
4	\$161,458.77	\$15,242.19	\$5,744.62	\$9,497.57	\$151,961.20
5	\$151,961.20	\$15,242.19	\$5,744.62	\$9,497.57	\$142,463.63
6	\$142,463.63	\$15,242.19	\$5,744.62	\$9,497.57	\$132,966.06
7	\$132,966.06	\$15,242.19	\$5,744.62	\$9,497.57	\$123,468.49
8	\$123,468.49	\$15,242.19	\$5,744.62	\$9,497.57	\$113,970.92
9	\$113,970.92	\$15,242.19	\$5,744.62	\$9,497.57	\$104,473.35
10	\$104,473.35	\$15,242.19	\$5,744.62	\$9,497.57	\$94,975.78
11	\$94,975.78	\$15,242.19	\$5,744.62	\$9,497.57	\$85,478.21
12	\$85,478.21	\$15,242.19	\$5,744.62	\$9,497.57	\$75,980.64
13	\$75,980.64	\$15,242.19	\$5,744.62	\$9,497.57	\$66,483.07
14	\$66,483.07	\$15,242.19	\$5,744.62	\$9,497.57	\$56,985.50
15	\$56,985.50	\$15,242.19	\$5,744.62	\$9,497.57	\$47,487.93
16	\$47,487.93	\$15,242.19	\$5,744.62	\$9,497.57	\$37,990.36
17	\$37,990.36	\$15,242.19	\$5,744.62	\$9,497.57	\$28,492.79
18	\$28,492.79	\$15,242.19	\$5,744.62	\$9,497.57	\$18,995.22
19	\$18,995.22	\$15,242.19	\$5,744.62	\$9,497.57	\$9,497.65
20	\$9,497.65	\$15,242.19	\$5,744.54	\$9,497.65	\$0.00
TOTALS		\$304,843.80	\$114,892.32	\$189,951.48	

EXHIBIT "B"

ASSESSMENT ROLL FOR SPECIAL IMPROVEMENTS

BENEFITED PROPERTY TO BE ASSESSED	AMOUNT OF ASSESSMENT*
00-42-45-25-03-000-0430 10519 Pine Tree Terrace	\$189,951.48

*Assessment to be charged over a 20-year term, with interest to accrue at a rate of 5% per annum

**LAKE WORTH DRAINAGE DISTRICT
RESOLUTION NO. 2026-03**

**A RESOLUTION OF THE GOVERNING BOARD OF LAKE WORTH DRAINAGE
DISTRICT ADOPTING THE BUDGET FOR THE FISCAL YEAR ENDING
SEPTEMBER 30, 2027**

WHEREAS, LAKE WORTH DRAINAGE DISTRICT presented a final budget on August 12, 2026 with an assessment rate of \$48.50/acre or portion thereof, for the fiscal year ending September 30, 2027; and,

WHEREAS, in accordance with the Florida Special District Handbook prepared by the State of Florida Department of Economic Opportunity all special districts must comply with the following:

- Must adopt a budget by resolution each fiscal year
- The total amount available from taxation and other sources, including balances brought forward from prior fiscal years, must equal the total of appropriations for expenditures and reserves
- At a minimum, the adopted budget must show for each fund, as required by law and sound financial practices, budgeted revenues and expenditures by organizational unit that are at least at the level of detail required for the Annual Financial report
- The adopted budget must regulate expenditures of the special district
- An officer of a special district may not expend or contract for expenditures in any fiscal year except pursuant to the adopted budget
- The tentative budget must be posted on the special district's official website at least two days before the budget hearing, and the final adopted budget must be posted on the special district's official web site within 30 days after adoption

REVENUES		
NON - AD VALOREM ASSESSMENTS	\$	16,004,000
DISCOUNT ON TAXES		(640,200)
COMMISSIONS - TAX COLLECTOR		(160,000)
TAX ROLL PREPARATION - PROPERTY APPRAISER		(200)
TAX ROLL PROCESSING - INFORMATION SYSTEMS SERVICES		(4,000)
DELINQUENT ASSESSMENTS, COMMISSION REFUNDS		60,000
		15,259,600
FEES		502,500
OTHER		511,000
CARRYFORWARD OF PRIOR YEAR SURPLUS		3,819,900
TOTAL REVENUES	\$	20,093,000
 EXPENDITURES		
SALARIES AND BENEFITS	\$	10,559,000
ADMINISTRATIVE		715,000
UTILITIES		396,000
FIELD OPERATIONS & MAINTENANCE		3,287,000
EXPENDABLES		854,000
CONTRACT WORK		1,252,000
CAPITAL EXPENDITURES		3,030,000
TOTAL EXPENDITURES	\$	20,093,000

NOW, THEREFORE, be it resolved by the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT that the following budget for the fiscal year ending September 30, 2027 is hereby approved and adopted:

This Resolution adopted at the regular monthly meeting of the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT this 12TH day of August 2026.

Stephen Bedner, President

Sandra Acosta, Recording Secretary

Lake Worth Drainage District Analysis of Net Change For Fiscal Year 2027 Final Budget

[illegible]

LAKE WORTH DRAINAGE DISTRICT
BUDGET WORKSHEET - FINAL DRAFT
FISCAL YEAR 2027 10/01/2026 - 09/30/2027

						Increase (decrease) % Forecast 2025/2026 to Budget 2026/2027	Increase (decrease) % Budget 2025/2026 to Budget 2026/2027
		ACTUAL 2024/2025	BUDGET 2025/2026	FORECAST 2025/2026	BUDGET 2026/2027	NOTES	
REVENUES							
NON-AD VALOREM ASSESSMENTS							
Assessments - Current	31910	15,897,736	15,929,000	15,929,000	16,004,000	329,665 Parcels @\$48.50	0.5%
Discount on assessments	31920	(552,933)	(637,200)	(637,200)	(640,200)	4% of Assessments	0.5%
Commissions - PBC Tax Collector	31930	(149,956)	(159,200)	(159,200)	(160,000)	1% of Assessments	0.5%
Tax Roll Preparation - PBC Property Appraiser	31940	(150)	(200)	(150)	(200)		33.3%
Tax Roll Processing - PBC Information Systems Services (ISS)	31945	(7,700)	(4,000)	(3,850)	(4,000)		3.9%
Total NON-AD VALOREM ASSESSMENTS		15,186,997	15,128,400	15,128,600	15,199,600		0.5%
OTHER REVENUE							
Delinquent assessments	31950	3,966	10,000	8,000	10,000		25.0%
Tax Collector - Reimbursement of expenses	31960	95,233	50,000	50,000	50,000		0.0%
Releases - Quit Claim/Chancery	32910	1,500	2,500	2,000	2,500		25.0%
Permit fees	32920	711,005	500,000	698,853	500,000		-28.5%
Sales of Surplus Equipment	36010	86,850	10,000	10,000	10,000		0.0%
Miscellaneous	36020	3,834	1,000	300	1,000		233.3%
Right-of-way Agreements	36030	223,997	250,000	228,827	250,000		9.3%
Sales of Surplus Real Estate	36100	0	0	1,347,326	0		0.0%
Interest - Maintenance	36110	600,090	10,000	423,923	250,000		-41.0%
Interest - Hazard Mitigation Funds	36120	514	0	0	0		0.0%
Interest - Capital Projects	36126	771,202	0	344,752	0		0.0%
Interest - Self-Insurance	36130	0	0	0	0		0.0%
Change in Value	36150	1,469,389	0	0	0		0.0%
Use of Fund Balance - Canal Revetment	36900	0	0	0	1,166,405		0.0%
Prior Year Carryforward	36900	0	0	0	425,000		
Use of Surplus Funds	36900	0	2,628,100	0	2,228,495		#DIV/0!
Total OTHER REVENUE		3,967,580	3,461,600	3,113,981	4,893,400		57.1%
TOTAL REVENUES		19,154,577	18,590,000	18,242,581	20,093,000		10.1%

LAKE WORTH DRAINAGE DISTRICT
BUDGET WORKSHEET - FINAL DRAFT
FISCAL YEAR 2027 10/01/2026 - 09/30/2027

							Increase (decrease) %	Increase (decrease) %
							Forecast	Budget
							2025/2026 to Budget	2025/2026 to Budget
		ACTUAL 2024/2025	BUDGET 2025/2026	FORECAST 2025/2026	BUDGET 2026/2027	NOTES	2026/2027	2026/2027
EXPENDITURES								
SALARIES & BENEFITS								
Salaries	51010	6,151,074	6,650,000	6,350,000	7,050,000	95 employees	11.0%	6.0%
Social Security	51020	357,601	412,000	393,700	437,000	6.2% Rate	11.0%	6.1%
Medicare	51025	84,830	96,000	92,100	102,000	1.45% Rate	10.7%	6.3%
Retirement	51030	1,041,482	1,137,000	1,070,000	1,151,000	FRS Employer Contribution Rate - Blended (Reg/Sr Mgmt/DROP) ~ 16%	7.6%	1.2%
Health Insurance	51040	1,282,499	1,600,000	1,440,000	1,800,000	95 employees	25.0%	12.5%
Uniforms	51050	15,325	19,000	15,000	19,000		26.7%	0.0%
Total SALARIES & BENEFITS		8,932,811	9,914,000	9,360,800	10,559,000		12.8%	6.5%
ADMINISTRATIVE								
Board of Supervisors	52010	11,700	20,000	12,000	20,000		66.7%	0.0%
Travel, Education, Memberships & Publications	52020	40,015	75,000	60,000	75,000		25.0%	0.0%
Advertising	52040	14,314	15,000	15,000	15,000		0.0%	0.0%
Permit & other fees	52050	1,841	10,000	3,500	10,000		185.7%	0.0%
Recording fees	52060	2,983	5,000	3,000	5,000		66.7%	0.0%
Taxes	52070	4,589	5,000	5,000	5,000		0.0%	0.0%
Insurance	52080	476,033	520,000	495,000	575,000	General Liability - \$350K; Worker's Compensation - \$175K, Settlements - \$50K	16.2%	10.6%
Miscellaneous	52090	9,429	10,000	15,000	10,000		-33.3%	0.0%
Total ADMINISTRATIVE		560,904	660,000	608,500	715,000		17.5%	8.3%
UTILITIES								
Utilities	53010	111,171	130,000	115,000	133,000	Telephone & fax service - \$38K; Garbage & recycling - \$12K; Water - \$17K; Electricity - \$34K; Cable & internet - \$10K; Cell and tablets service - \$22K	15.7%	2.3%
Electricity - Pumps	53020	243,987	225,000	250,000	225,000	Control structures #1, 2, 3, 4, 9, 11, 12, 17W, 19, 20 (Same as FY 2026)	-10.0%	0.0%
Waste Disposal	53030	12,297	38,000	20,000	38,000	Govt assessment - \$3K; Dump fees - \$35K	90.0%	0.0%
Total UTILITIES		367,455	393,000	385,000	396,000		2.9%	0.8%

LAKE WORTH DRAINAGE DISTRICT
BUDGET WORKSHEET - FINAL DRAFT
FISCAL YEAR 2027 10/01/2026 - 09/30/2027

						Increase (decrease) %	Increase (decrease) %
						Forecast	Budget
						2025/2026 to	2025/2026 to
						Budget	Budget
						2026/2027	2026/2027
						NOTES	
FIELD OPERATIONS & MAINTENANCE							
Repairs & maintenance - Heavy Equipment	54010	163,884	115,000	175,000	150,000	-14.3%	30.4%
Repairs & maintenance - Light Equipment	54011	0	0	0	35,000		
Repairs & maintenance - Tractors & mowers	54012	111,290	100,000	100,000	100,000	0.0%	0.0%
Repairs & maintenance - Vehicles	54020	151,618	100,000	110,000	110,000	0.0%	10.0%
Repairs & maintenance - Heavy Trucks	54025	55,777	75,000	55,000	80,000	45.5%	6.7%
Repairs & maintenance - Aquatic Equipment	54030	22,829	17,000	12,000	17,000	41.7%	0.0%
Repairs & maintenance - Chipper Equipment	54032	22,814	20,000	18,000	10,000	-44.4%	-50.0%
Repairs & maintenance - Other Equipment	54040	35,606	15,000	25,000	25,000	0.0%	66.7%
Repairs & maintenance - Buildings & improvements	54050	83,161	80,000	90,000	85,000	-5.6%	6.3%
Repairs & maintenance - Right-of-ways	54060	482,381	625,000	610,000	625,000	2.5%	0.0%
Repairs & maintenance - Right-of-ways, Rehabilitation	54061	759,138	1,100,000	850,000	1,200,000	41.2%	9.1%
Repairs & maintenance - Controls & pumps	54070	154,841	100,000	105,000	100,000	-4.8%	0.0%
Repairs & maintenance - Canals	54090	751,117	750,000	725,000	750,000	3.4%	0.0%
Total FIELD OPS & MAINTENANCE						14.3%	6.1%
EXPENDABLES							
Supplies - Shop	55030	101,078	90,000	100,000	60,000	-40.0%	-33.3%
Supplies - Safety	55041	0	0	0	40,000		
Supplies - Tools	55050	20,223	21,000	35,000	25,000	-28.6%	19.0%
Supplies - Fuels & Lubricants	55060	323,499	353,000	480,000	609,000	26.9%	72.5%
Supplies - Office	55080	68,584	58,000	55,000	60,000	9.1%	3.4%
Supplies - Technology	55090	50,649	70,000	65,000	60,000	-7.7%	-14.3%
Total EXPENDABLES						16.2%	44.3%

LAKE WORTH DRAINAGE DISTRICT
BUDGET WORKSHEET - FINAL DRAFT
FISCAL YEAR 2027 10/01/2026 - 09/30/2027

						Increase (decrease) %	Increase (decrease) %
						Forecast 2025/2026 to Budget 2026/2027	Budget 2025/2026 to Budget 2026/2027
		ACTUAL 2024/2025	BUDGET 2025/2026	FORECAST 2025/2026	BUDGET 2026/2027	NOTES	
CONTRACT WORK							
						Water Supply - \$10K, Drug Testing - \$3K, Appraisals & surveys - \$12K, Elevator - \$4K, Public Relations - \$15K, Permit Compliance - \$15K, Telemetered Gauges - \$9K & Investment Advisory - \$36K	
Contract work - General	56030	119,083	103,000	100,000	104,000	4.0%	1.0%
Legal - In house	56040	100,839	105,000	103,000	105,000	1.9%	0.0%
Legal - Outside	56042	19,875	80,000	40,000	60,000	50.0%	-25.0%
Engineering	56050	165,630	100,000	200,000	125,000	-37.5%	25.0%
Scanning	56070	340	10,000	5,000	10,000		0.0%
Financial Services	56080	44,314	60,000	55,000	60,000	9.1%	0.0%
						Annual Financial Audit, Actuary	
						Cloud Services - \$173K, IT Support - \$144K, Contract Services - \$225K, IT Security & SCADA Audit - \$38K & Software - \$208K	
Technology Services	56090	530,773	715,000	675,000	788,000	16.7%	10.2%
Total CONTRACT WORK		980,854	1,173,000	1,178,000	1,252,000	6.3%	6.7%
CAPITAL EXPENDITURES							
Property Acquisition	57010	0	0	0	0		
Buildings & Improvements	57020	187,749	260,000	100,000	0	-100.0%	-100.0%
Controls / Pumps	57030	67,479	1,695,000	1,695,000	1,610,000	-5.0%	-5.0%
Erosion control	57035	0	0	0	0	0.0%	0.0%
Equipment - Light	57050	118,077	50,000	53,541	75,000	0.0%	0.0%
Equipment - Heavy	57060	606,448	0	0	325,000	#DIV/0!	#DIV/0!
Equipment - Accessories	57070	50,562	50,000	50,000	50,000	0.0%	0.0%
Equipment - Aquatics	57080	0	0	0	0		
Equipment - Vehicles	57090	554,456	585,000	510,000	870,000	70.6%	48.7%
Office furniture, fixtures & equipment	57100	202,126	121,000	100,000	100,000	0.0%	-17.4%
Total CAPITAL EXPENDITURES		1,786,897	2,761,000	2,508,541	3,030,000	20.8%	9.7%
Total EXPENDITURES		15,987,410	18,590,000	17,650,841	20,093,000	13.8%	8.1%
NET SURPLUS/DEFICIT		3,167,167	0	591,740	0		

LAKE WORTH DRAINAGE DISTRICT
SCHEDULE OF CAPITAL EXPENDITURES
FISCAL YEAR 2027 10/01/2026 - 09/30/2027

BUILDINGS & IMPROVEMENTS:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Management				
				<u>-</u>

CONTROL STRUCTURES / PUMPS:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Fleet / Structures	Control Structure No. 14 & 16 SCADA Engineering			125,000
	Control Structure No. 12 - Second Pump (Carryforward) and Installation			1,100,000
	Control Structure No. 19 - Radial gate replacement			300,000
	Control Structure No. 16 - Review & Design of Amil Gates			50,000
	Smart Cover Monitors (4)			35,000
				<u>1,610,000</u>

LIGHT EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Canal Maintenance	Mini Excavator with Trailer (Fleet Expansion)	1	75,000	75,000
				<u>75,000</u>

HEAVY EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Canal Maintenance	Boom Mower - (Replacement for M99)	1	225,000	225,000
	5 Ton Loader	1	100,000	100,000
				<u>325,000</u>

**LAKE WORTH DRAINAGE DISTRICT
SCHEDULE OF CAPITAL EXPENDITURES
FISCAL YEAR 2027 10/01/2026 - 09/30/2027**

ACCESSORIES:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Low Maintenance	Small equipment attachments and replacements	1	50,000	50,000
				<u>50,000</u>

VEHICLES:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Fleet / Structures	Truck - Fleet Expansion	2	50,000	100,000
	Grapple Truck	1	270,000	270,000
	Heavy Truck with Own Supplemental Grapple	1	250,000	250,000
	Truck - Dump - (Replaces T-137)	1	250,000	250,000
		<u>5</u>		<u>870,000</u>

OFFICE FURNITURE, FIXTURES & EQUIPMENT:

IT	Security Cameras			41,000
	Computers - Desktops / Tablets			34,000
	Miscellaneous Hardware and Software			25,000
		<u>0</u>		<u>100,000</u>