

LAKE WORTH DRAINAGE DISTRICT

Balance Sheet

As of 10/31/2024

	Current Year
ASSETS	
ASSETS	
TRUIST - CHECKING #8393	(105,854.56)
PETTY CASH	3,100.00
LEASES RECEIVABLE	2,017,519.00
ACCRUED INTEREST RECEIVABLE	50,993.00
INVENTORY-PARTS & SUPPLIES	308,146.32
INVENTORY-HERBICIDES	161,242.66
PREPAID EXPENDITURES	125,833.71
TRUIST - MAINTENANCE #8338	4,740,894.44
TRUIST - ESCROW #8338	188,349.54
TD BANK - MMA, HMF #5811	35,345.91
FL PALM - CAPITAL	16,182,610.44
FL PALM - OPERATING	4,357,244.33
TD WEALTH - PFM MANAGED ACCT	35,237,451.53
Total ASSETS	63,302,876.32
OTHER DEBITS	
PROPERTY, PLANT & EQUIPMENT	74,023,755.35
AMOUNT PROVIDED FOR LONG-TERM DEBT	8,387,134.00
Total OTHER DEBITS	82,410,889.35
Total ASSETS	145,713,765.67
LIABILITIES AND FUND BALANCE	
LIABILITIES	
ACCOUNTS PAYABLE	29,608.71
AFLAC WITHHELD	2,715.14
ESCROW ACCOUNT	188,349.54
DEFERRED INFLOWS	1,980,073.00
Total LIABILITIES	2,200,746.39
FUND BALANCE	
PRIOR YEAR	
GENERAL FUND BALANCE	60,209,822.69
SELF INSURANCE FUND BALANCE	2,086,970.08
Total PRIOR YEAR	62,296,792.77
CURRENT YEAR SURPLUS	(1,194,662.84)
Total FUND BALANCE	61,102,129.93
OTHER CREDITS	
INVESTMENT IN FIXED ASSETS	74,023,755.35
COMPENSATED ABSENCES	493,370.00
OPEB LIABILITY	120,432.00
NET PENSION LIABILITY	7,773,332.00
Total OTHER CREDITS	82,410,889.35
Total LIABILITIES AND FUND BALANCE	145,713,765.67

LAKE WORTH DRAINAGE DISTRICT**- INCOME STATEMENT**

From 10/1/2024 Through 10/31/2024

	Current Period Actual	Current Year Actual
TAX REVENUE		
TAX ROLL PROCESSING - PBC ISS	(3,850.00)	(3,850.00)
Total TAX REVENUE	(3,850.00)	(3,850.00)
OTHER REVENUE		
TAX COLLECTOR-REFUND	95,233.46	95,233.46
PERMIT FEES	48,815.00	48,815.00
MISCELLANEOUS	24.00	24.00
INTEREST - MAINTENANCE	26,727.57	26,727.57
INTEREST - HMF	50.82	50.82
INTEREST - CAPITAL PROJECTS	72,228.45	72,228.45
CHANGE IN VALUE	(190,142.59)	(190,142.59)
Total OTHER REVENUE	52,936.71	52,936.71
TOTAL REVENUE	49,086.71	49,086.71
EXPENSES		
SALARIES/WAGES		
SALARIES	468,483.53	468,483.53
SOCIAL SECURITY	26,773.15	26,773.15
MEDICARE	6,526.13	6,526.13
FLORIDA RETIREMENT SYSTEM	78,978.33	78,978.33
HEALTH INSURANCE	101,685.35	101,685.35
UNIFORM SERVICE	390.19	390.19
Total SALARIES/WAGES	682,836.68	682,836.68
ADMINISTRATIVE		
BOARD OF SUPERVISORS	600.00	600.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	9,840.21	9,840.21
ADVERTISING	50.06	50.06
RECORDING FEES	226.80	226.80
TAXES	126.35	126.35
INSURANCE	353,752.82	353,752.82
MISCELLANEOUS EXPENSE	1,165.34	1,165.34
Total ADMINISTRATIVE	365,761.58	365,761.58
UTILITIES		
UTILITIES	3,126.20	3,126.20
WASTE DISPOSAL	1,235.42	1,235.42
Total UTILITIES	4,361.62	4,361.62
FIELD OPERATIONS & MAINTENANCE		
REP & MAINT - HEAVY EQUIPMENT	7,975.94	7,975.94
REP & MAINT - TRACTORS & MOWERS	4,184.46	4,184.46
REP & MAINT - VEHICLES	5,576.84	5,576.84
REP & MAINT - HEAVY TRUCKS	2,565.70	2,565.70
REP & MAINT - OTHER EQUIPMENT	1,086.77	1,086.77
REP & MAINT - BUILDINGS	2,401.66	2,401.66
REP & MAINT - RIGHT-OF-WAY	1,953.60	1,953.60
REP & MAINT - CONTROLS & PUMPS	16,348.08	16,348.08
REP & MAINT - CANALS	16,200.00	16,200.00
Total FIELD OPERATIONS & MAINTENANCE	58,293.05	58,293.05
EXPENDABLES		
SUPPLIES-SHOP-GENERAL	3,147.18	3,147.18
SUPPLIES-FUEL & LUBRICANTS	20,072.21	20,072.21
SUPPLIES-OFFICE	1,377.41	1,377.41

LAKE WORTH DRAINAGE DISTRICT**- INCOME STATEMENT**

From 10/1/2024 Through 10/31/2024

	Current Period Actual	Current Year Actual
SUPPLIES-TECHNOLOGY	193.53	193.53
Total EXPENDABLES	24,790.33	24,790.33
CONTRACT WORK		
CONTRACT WORK-GENERAL	5,536.10	5,536.10
IN HOUSE LEGAL	7,875.00	7,875.00
OUTSIDE LEGAL	3,168.50	3,168.50
FINANCIAL SERVICES	500.00	500.00
COMPUTER SERVICES	36,519.99	36,519.99
Total CONTRACT WORK	53,599.59	53,599.59
CAPITAL EXPENDITURES		
EQUIPMENT-LIGHT	54,106.70	54,106.70
Total CAPITAL EXPENDITURES	54,106.70	54,106.70
Total EXPENSES	1,243,749.55	1,243,749.55
NET SURPLUS/DEFICIT	(1,194,662.84)	(1,194,662.84)

**Accounts funded by Proceeds for Surplus Land Sales - Designated by Hazard Mitigation Funds,
Proceeds for Transfer Development Rights (TDR) - Designated by Capital Project Funds, Operating
Funds - Designated by Canal Revetment and Self Insurance Funds**

Financial Institution Type of Account	TD Bank Money Market	FL PALM	TD Wealth Account	Total
Balance, 9/30/24	35,295.09	16,110,381.99	35,427,594.12	51,573,271.20
Deposits				-
	35,295.09	16,110,381.99	35,427,594.12	51,573,271.20
Withdrawals				-
	35,295.09	16,110,381.99	35,427,594.12	51,573,271.20
Interfund Transfer				-
				-
Interest/Change in Value	50.82	72,228.45	(190,142.59)	(117,863.32)
Balance, 10/31/24	35,345.91	16,182,610.44	35,237,451.53	51,455,407.88
Interest Rate	1.71%	5.42%	4.30%	
% of Total - Invested in LGIP's (Maximum 75%)			31.45%	

Balance per Designation:	Hazard Mitigation 36%	Capital Projects 57%	Self Insurance 4%	Canal Revetment 2%	Total
Balance, 9/30/24	18,782,496.60	29,397,631.18	2,277,517.53	1,115,625.89	51,573,271.20
Deposits					-
	18,782,496.60	29,397,631.18	2,277,517.53	1,115,625.89	51,573,271.20
Withdrawals	-	-	-	-	-
	18,782,496.60	29,397,631.18	2,277,517.53	1,115,625.89	51,573,271.20
Interfund Transfer					-
Interest	(42,925.82)	(67,182.09)	(5,209.56)	(2,545.85)	(117,863.32)
Balance, 10/31/24	18,739,570.78	29,330,449.09	2,272,307.97	1,113,080.04	51,455,407.88

Truist - Operating Funds

Cash Management Acct #0489002028338

	Maintenance	Escrow	TOTAL
Balance, 9/30/24	5,731,504.00	188,349.54	5,919,853.54
Deposits	108,894.97		108,894.97
Other			-
	5,840,398.97	188,349.54	6,028,748.51
Withdrawals			-
Interfund Transfer	(1,107,778.89)		(1,107,778.89)
	4,732,620.08	188,349.54	4,920,969.62
Interest	8,274.36		8,274.36
Balance, 10/31/24	4,740,894.44	188,349.54	4,929,243.98

Interest Rate 2.00%

FL PALM - Operating Funds
Acct #8002

	Liquid Fund	TOTAL
Balance, 9/30/24	4,338,791.12	4,338,791.12
Deposits		0.00
Other		-
	<u>4,338,791.12</u>	<u>4,338,791.12</u>
Withdrawals		-
Interfund Transfer		-
	<u>4,338,791.12</u>	<u>4,338,791.12</u>
Interest/Change in Value	18,453.21	18,453.21
Balance, 10/31/24	<u>4,357,244.33</u>	<u>4,357,244.33</u>
Interest Rate		5.24%

TAXES RECEIVABLE

Taxes Assessed:	Operating (\$45.50)	Maintenance-R/W Clearing (\$3.00)	Total		
327,811 Parcels @ \$48.50	14,915,500.00	983,500.00	15,899,000.00		
Received to date			<u>0.00</u>	0.00%	Collected
Balance, 10/31/24	<u>14,915,500.00</u>	<u>983,500.00</u>	<u>15,899,000.00</u>	100.00%	Uncollected

ACCOUNTING OF ALLOCATED FUNDS FOR R/W CLEARING
SUMMARY OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDED OCTOBER 31, 2024

	<u>MONTH</u>	<u>TOTAL</u>	
Receipts:			
Tax Assessments - 2024	<u>0.00</u>	983,500.00	
Total	0.00		983,500.00
Carryforward remaining funds from 2024			1,737,865.80
Expenditures:			
Paid		0.00	
		<u> </u>	
	0.00		-
Incurred but not Paid, Committed not Incurred, Approval in process	<u> </u>		
Total Expenditures			-
Remaining Balance			<u><u>2,721,365.80</u></u>
DISBURSEMENTS:			
<u>VENDOR</u>	<u>ACH# / CK#</u>	<u>DATE</u>	<u>AMOUNT</u>
<u>Clearing</u>			<u>INVOICE #</u>
			<u>DESCRIPTION</u>
<u>Surveying, staking & mapping</u>			
<u>Environmental Services</u>			
TOTAL DISBURSEMENTS TO DATE		<u><u>0.00</u></u>	

ACCOUNTING OF ALLOCATED FUNDS FOR REFURBISHMENT OF INFRASTRUCTURE
SUMMARY OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDED OCTOBER 31, 2024

	<u>MONTH</u>	<u>TOTAL</u>
Receipts:		
Tax Assessments - 2024		
Total	<u>0.00</u>	0.00
Carryforward remaining funds from 2024		199,076.91
Expenditures:		
Paid		
		0.00
	<u>0.00</u>	-
Incurred, Committed but not Paid		
	<u></u>	<u>-</u>
Total Expenditures		-
Remaining Balance		<u><u>199,076.91</u></u>

DISBURSEMENTS:

<u>VENDOR</u>	<u>ACH# / CK#</u>	<u>DATE</u>	<u>AMOUNT</u>	<u>INVOICE #</u>	<u>DESCRIPTION</u>
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TOTAL DISBURSEMENTS TO DATE	<u><u>0.00</u></u>
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LAKE WORTH DRAINAGE DISTRICT
- MONTHLY BUDGET REPORT
From 10/1/2024 Through 10/31/2024

	Current Period Actual	Current Period Budget \$ - Original	YTD Actual	YTD Budget	Total Budget
TAX REVENUE					
TAXES-CURRENT	0.00	1,324,917.00	0.00	1,324,917.00	15,899,000.00
DISCOUNT ON TAXES	0.00	(53,000.00)	0.00	(53,000.00)	(636,000.00)
TAX COLLECTOR'S COMMISSION	0.00	(13,242.00)	0.00	(13,242.00)	(158,900.00)
PROPERTY APPRAISER'S FEE	0.00	(17.00)	0.00	(17.00)	(200.00)
TAX ROLL PROCESSING - PBC ISS	(3,850.00)	(333.00)	(3,850.00)	(333.00)	(4,000.00)
Total TAX REVENUE	(3,850.00)	1,258,325.00	(3,850.00)	1,258,325.00	15,099,900.00
OTHER REVENUE					
DELINQUENT TAXES	0.00	833.00	0.00	833.00	10,000.00
TAX COLLECTOR-REFUND	95,233.46	4,167.00	95,233.46	4,167.00	50,000.00
RELEASES-QUIT CLAIM/CHANCERY	0.00	208.00	0.00	208.00	2,500.00
PERMIT FEES	48,815.00	41,667.00	48,815.00	41,667.00	500,000.00
SURPLUS SALE	0.00	833.00	0.00	833.00	10,000.00
MISCELLANEOUS	24.00	83.00	24.00	83.00	1,000.00
RIGHT-OF-WAY AGREEMENTS	0.00	16,667.00	0.00	16,667.00	200,000.00
INTEREST - MAINTENANCE	26,727.57	833.00	26,727.57	833.00	10,000.00
INTEREST - HMF	50.82	0.00	50.82	0.00	0.00
INTEREST - CAPITAL PROJECTS	72,228.45	0.00	72,228.45	0.00	0.00
CHANGE IN VALUE	(190,142.59)	0.00	(190,142.59)	0.00	0.00
PRIOR YEAR CARRYFORWARD	0.00	122,133.00	0.00	122,133.00	1,465,600.00
Total OTHER REVENUE	52,936.71	187,424.00	52,936.71	187,424.00	2,249,100.00
TOTAL REVENUE	49,086.71	1,445,749.00	49,086.71	1,445,749.00	17,349,000.00
EXPENSES					
SALARIES/WAGES					
SALARIES	468,483.53	525,000.00	468,483.53	525,000.00	6,300,000.00
SOCIAL SECURITY	26,773.15	32,583.00	26,773.15	32,583.00	391,000.00
MEDICARE	6,526.13	7,583.00	6,526.13	7,583.00	91,000.00
FLORIDA RETIREMENT SYSTEM	78,978.33	89,750.00	78,978.33	89,750.00	1,077,000.00
HEALTH INSURANCE	101,685.35	133,333.00	101,685.35	133,333.00	1,600,000.00
UNIFORM SERVICE	390.19	1,583.00	390.19	1,583.00	19,000.00
Total SALARIES/WAGES	682,836.68	789,832.00	682,836.68	789,832.00	9,478,000.00
ADMINISTRATIVE					
BOARD OF SUPERVISORS	600.00	1,667.00	600.00	1,667.00	20,000.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	9,840.21	6,250.00	9,840.21	6,250.00	75,000.00
ADVERTISING	50.06	1,250.00	50.06	1,250.00	15,000.00
PERMIT & OTHER FEES	0.00	833.00	0.00	833.00	10,000.00
RECORDING FEES	226.80	417.00	226.80	417.00	5,000.00
TAXES	126.35	417.00	126.35	417.00	5,000.00
INSURANCE	353,752.82	41,667.00	353,752.82	41,667.00	500,000.00
MISCELLANEOUS EXPENSE	1,165.34	833.00	1,165.34	833.00	10,000.00
Total ADMINISTRATIVE	365,761.58	53,334.00	365,761.58	53,334.00	640,000.00
UTILITIES					
UTILITIES	3,126.20	10,833.00	3,126.20	10,833.00	130,000.00
ELECTRICITY-PUMPS	0.00	14,583.00	0.00	14,583.00	175,000.00
WASTE DISPOSAL	1,235.42	3,167.00	1,235.42	3,167.00	38,000.00
Total UTILITIES	4,361.62	28,583.00	4,361.62	28,583.00	343,000.00

LAKE WORTH DRAINAGE DISTRICT
- MONTHLY BUDGET REPORT
From 10/1/2024 Through 10/31/2024

	Current Period Actual	Current Period Budget \$ - Original	YTD Actual	YTD Budget	Total Budget
FIELD OPERATIONS & MAINTENANCE					
REP & MAINT - HEAVY EQUIPMENT	7,975.94	7,917.00	7,975.94	7,917.00	95,000.00
REP & MAINT - TRACTORS & MOWERS	4,184.46	6,250.00	4,184.46	6,250.00	75,000.00
REP & MAINT - VEHICLES	5,576.84	8,333.00	5,576.84	8,333.00	100,000.00
REP & MAINT - HEAVY TRUCKS	2,565.70	4,583.00	2,565.70	4,583.00	55,000.00
REP & MAINT - AQUATIC EQUIPMENT	0.00	1,250.00	0.00	1,250.00	15,000.00
REP & MAINT - CHIPPER EQUIP	0.00	1,667.00	0.00	1,667.00	20,000.00
REP & MAINT - OTHER EQUIPMENT	1,086.77	1,000.00	1,086.77	1,000.00	12,000.00
REP & MAINT - BUILDINGS	2,401.66	6,250.00	2,401.66	6,250.00	75,000.00
REP & MAINT - RIGHT-OF-WAY	1,953.60	50,000.00	1,953.60	50,000.00	600,000.00
REP & MAINT - ROW, Contracted Tree Clearing	0.00	89,583.00	0.00	89,583.00	1,075,000.00
REP & MAINT - CONTROLS & PUMPS	16,348.08	4,167.00	16,348.08	4,167.00	50,000.00
REP & MAINT - CANALS	16,200.00	62,500.00	16,200.00	62,500.00	750,000.00
Total FIELD OPERATIONS & MAINTENANCE	58,293.05	243,500.00	58,293.05	243,500.00	2,922,000.00
EXPENDABLES					
SUPPLIES-SHOP-GENERAL	3,147.18	6,583.00	3,147.18	6,583.00	79,000.00
SUPPLIES-TOOLS	0.00	1,750.00	0.00	1,750.00	21,000.00
SUPPLIES-FUEL & LUBRICANTS	20,072.21	32,500.00	20,072.21	32,500.00	390,000.00
SUPPLIES-OFFICE	1,377.41	4,833.00	1,377.41	4,833.00	58,000.00
SUPPLIES-TECHNOLOGY	193.53	2,500.00	193.53	2,500.00	30,000.00
Total EXPENDABLES	24,790.33	48,166.00	24,790.33	48,166.00	578,000.00
CONTRACT WORK					
CONTRACT WORK-GENERAL	5,536.10	11,917.00	5,536.10	11,917.00	143,000.00
IN HOUSE LEGAL	7,875.00	8,333.00	7,875.00	8,333.00	100,000.00
OUTSIDE LEGAL	3,168.50	7,500.00	3,168.50	7,500.00	90,000.00
ENGINEERING	0.00	12,500.00	0.00	12,500.00	150,000.00
MICROFILMING	0.00	833.00	0.00	833.00	10,000.00
FINANCIAL SERVICES	500.00	5,000.00	500.00	5,000.00	60,000.00
COMPUTER SERVICES	36,519.99	49,583.00	36,519.99	49,583.00	595,000.00
Total CONTRACT WORK	53,599.59	95,666.00	53,599.59	95,666.00	1,148,000.00
CAPITAL EXPENDITURES					
BUILDINGS & IMPROVEMENTS	0.00	34,167.00	0.00	34,167.00	410,000.00
CONTROLS-REPLACEMENT	0.00	29,167.00	0.00	29,167.00	350,000.00
EQUIPMENT-LIGHT	54,106.70	10,417.00	54,106.70	10,417.00	125,000.00
EQUIPMENT-HEAVY	0.00	54,167.00	0.00	54,167.00	650,000.00
EQUIPMENT-ACCESSORIES	0.00	4,167.00	0.00	4,167.00	50,000.00
EQUIPMENT-VEHICLES	0.00	39,167.00	0.00	39,167.00	470,000.00
OFFICE FIXTURES	0.00	15,416.00	0.00	15,416.00	185,000.00
Total CAPITAL EXPENDITURES	54,106.70	186,668.00	54,106.70	186,668.00	2,240,000.00
Total EXPENSES	1,243,749.55	1,445,749.00	1,243,749.55	1,445,749.00	17,349,000.00
NET SURPLUS/DEFICIT	(1,194,662.84)	0.00	(1,194,662.84)	0.00	0.00