



**MINUTES OF A REGULAR MEETING OF
THE BOARD OF SUPERVISORS OF
LAKE WORTH DRAINAGE DISTRICT
HELD AT THE DELRAY BEACH OFFICE ON
February 14, 2024 AT 8:30 A.M.**

Board Members Present:

John I. Whitworth, III
Carrie P. Hill

James M. Alderman
Jeffrey Phipps, Sr.

Stephen Bedner

1. Call to Order

President Bedner called the meeting to order at 8:30 A.M.

2. Pledge of Allegiance

Ms. Hill led the Pledge of Allegiance.

3. Agenda Revisions – Tommy Strowd, Executive Director

Mr. Strowd announced that agenda item #10 is postponed.

4. Abstentions by Board Members from Items on the Agenda

There were no abstentions.

5. General Public Comment (limited to 5 minutes)

There were no public comments.

CONSENT

6. Board comment or request to pull items from Consent Agenda

7. Approval of minutes, check register and financial statement for the previous month

8. Approval of sole source procurement with MPI/Waterman for design and fabrication of radial water control gates for the District's major control structures – Anthony LasCasas, Director of Operations & Maintenance

9. Board vote on Consent Agenda

A motion was made by Supervisor Whitworth to approve the consent agenda, seconded by Sr. Vice President Alderman and approved unanimously.

DISCUSSION

10. **Approval to enter into a Memorandum of Agreement with Florida Department of Transportation (FDOT) defining responsibilities to operate and maintain the E-2W Canal during and after construction of the turnpike widening project between the West Palm Beach Service Plaza to Okeechobee Boulevard, and approval to convey portions of the E-2W Canal and L-9 Canal right-of-way to FDOT for associated roadway improvements. Location: E-2W Canal, between L-9 and L-5 Canals (Project #RW-23-0160) – Nicole Smith, Permit Supervisor (ITEM POSTPONED)**
11. **Approval of investment strategy for mature funds, authorizing transfer of a portion of funds to the District’s managed portfolio and extending the investment term – Karen Hoyt, Director of Finance & Administration**

Ms. Hoyt recommended investing available matured funds of approximately \$25 million – allocating \$15 million into the Florida PALM account for a 12-month term at 5.10%, and \$10 million into the PFM managed account at 4.64%. Additionally, to provide PFM with greater flexibility, staff proposed extending the investment term for the managed account from 1-3 years to 1-5 years.

A motion was made by Sr. Vice President Alderman to approve staff recommendation, seconded by Supervisor Whitworth and approved unanimously.

STAFF REPORTS

12. Executive Director’s Report

Mr. Strowd reported that Lake Okeechobee water level is currently 16.37’. The Corps of Engineers has announced plans to initiate releases from the lake. They will increase releases to the Caloosahatchee and, for the first time this year, begin releases to the St. Lucie Estuary.

Ms. Hoyt mentioned that the annual letters from the auditors will be mailed to board members next week.

Ms. Walker reported that staff expects to present an item to the board concerning the turnpike widening project at next month’s meeting. The staff is currently awaiting the final revised plans for the permit. Additionally, they are waiting for the revised language on the Memorandum of Agreement, which was discussed last week, particularly focusing on the responsibilities of maintenance of the E-2W Canal eastern canal bank.

Ms. Walker reported that staff is monitoring progress of the special districts bill making its way through the legislature and stated that staff will provide a full update after the legislative session concludes.

Ms. Walker recognized Sandra Acosta's birthday and thanked her for all her hard work with the organization and preparation for board meetings.

13. District Counsel's Report

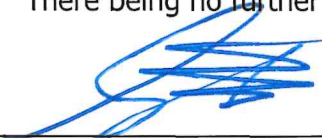
No additional items to report.

14. Board Reports & Comment

No additional reports or comments.

15. Adjourn

There being no further business, the meeting adjourned at 8:38 A.M.



President – Stephen Bedner



Recording Secretary – Sandra Acosta