

LAKE WORTH DRAINAGE DISTRICT

Balance Sheet

As of 1/31/2024

	Current Year
ASSETS	
ASSETS	
TRUIST - CHECKING #8393	(392,854.41)
PETTY CASH	3,100.00
LEASES RECEIVABLE	2,066,006.00
ACCRUED INTEREST RECEIVABLE	52,219.00
INVENTORY-PARTS & SUPPLIES	75,707.84
INVENTORY-HERBICIDES	149,695.98
PREPAID EXPENDITURES	116,807.60
TRUIST - MAINTENANCE #8338	13,143,091.99
TRUIST - ESCROW #8338	188,349.54
TD BANK - MMA, HMF #5811	34,278.12
SYNOVUS - MMA, CP #5968	935,177.20
FL PALM - CAPITAL	24,193,314.62
FL PALM - OPERATING	4,186,298.54
TD WEALTH - PFM MANAGED ACCT	24,091,928.62
Total ASSETS	<u>68,843,120.64</u>
OTHER DEBITS	
PROPERTY, PLANT & EQUIPMENT	71,231,782.88
AMOUNT PROVIDED FOR LONG-TERM DEBT	7,373,477.00
Total OTHER DEBITS	<u>78,605,259.88</u>
Total ASSETS	<u>147,448,380.52</u>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
CREDIT CARD CLEARING ACCOUNT	(8,530.73)
ESCROW ACCOUNT	188,349.54
DEFERRED INFLOWS	2,093,761.00
Total LIABILITIES	<u>2,273,579.81</u>
FUND BALANCE	
PRIOR YEAR	
GENERAL FUND BALANCE	54,407,883.13
SELF INSURANCE FUND BALANCE	2,086,970.08
Total PRIOR YEAR	<u>56,494,853.21</u>
CURRENT YEAR SURPLUS	10,074,687.62
Total FUND BALANCE	<u>66,569,540.83</u>
OTHER CREDITS	
INVESTMENT IN FIXED ASSETS	71,231,782.88
COMPENSATED ABSENCES	496,429.00
OPEB LIABILITY	154,727.00
NET PENSION LIABILITY	6,722,321.00
Total OTHER CREDITS	<u>78,605,259.88</u>
Total LIABILITIES AND FUND BALANCE	<u>147,448,380.52</u>

LAKE WORTH DRAINAGE DISTRICT

- INCOME STATEMENT

From 1/1/2024 Through 1/31/2024

	Current Period Actual	Current Year Actual
	<u> </u>	<u> </u>
TAX REVENUE		
TAXES-CURRENT	346,610.89	13,707,852.83
DISCOUNT ON TAXES	(10,457.93)	(545,758.00)
TAX COLLECTOR'S COMMISSION	(3,361.55)	(131,621.00)
TAX ROLL PROCESSING - PBC ISS	0.00	(3,850.00)
Total TAX REVENUE	<u>332,791.41</u>	<u>13,026,623.83</u>
OTHER REVENUE		
DELINQUENT TAXES	1,238.89	1,238.89
TAX COLLECTOR-REFUND	0.00	80,066.72
RELEASES-QUIT CLAIM/CHANCERY	0.00	750.00
PERMIT FEES	63,788.00	266,077.54
SURPLUS SALE	556.00	13,356.00
MISCELLANEOUS	48.00	144.00
RIGHT-OF-WAY AGREEMENTS	131,127.24	131,127.24
INTEREST - MAINTENANCE	38,845.29	107,823.94
INTEREST - HMF	76.77	304.19
INTEREST - CAPITAL PROJECTS	107,163.13	405,834.74
CHANGE IN VALUE	97,555.57	690,144.11
Total OTHER REVENUE	<u>440,398.89</u>	<u>1,696,867.37</u>
TOTAL REVENUE	<u>773,190.30</u>	<u>14,723,491.20</u>
EXPENSES		
SALARIES/WAGES		
SALARIES	671,011.72	2,038,767.55
SOCIAL SECURITY	39,917.66	117,519.24
MEDICARE	9,335.66	28,392.07
FLORIDA RETIREMENT SYSTEM	109,547.09	336,320.01
HEALTH INSURANCE	93,472.80	539,861.05
UNIFORM SERVICE	1,194.11	3,582.54
Total SALARIES/WAGES	<u>924,479.04</u>	<u>3,064,442.46</u>
ADMINISTRATIVE		
BOARD OF SUPERVISORS	750.00	3,300.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	483.95	15,993.61
ADVERTISING	4,800.23	4,903.08
PERMIT & OTHER FEES	35.00	1,392.20
RECORDING FEES	107.80	716.80
TAXES	0.00	4,470.78
INSURANCE	2,701.58	336,398.98
MISCELLANEOUS EXPENSE	5,966.96	8,810.40
Total ADMINISTRATIVE	<u>14,845.52</u>	<u>375,985.85</u>
UTILITIES		
UTILITIES	12,374.60	42,123.92
ELECTRICITY-PUMPS	11,187.73	31,016.03
WASTE DISPOSAL	99.96	7,898.00
Total UTILITIES	<u>23,662.29</u>	<u>81,037.95</u>
FIELD OPERATIONS & MAINTENANCE		
REP & MAINT - HEAVY EQUIPMENT	11,996.89	36,970.89
REP & MAINT - TRACTORS & MOWERS	8,640.82	23,988.34
REP & MAINT - VEHICLES	12,978.49	36,135.42
REP & MAINT - HEAVY TRUCKS	11,190.67	25,630.75
REP & MAINT - AQUATIC EQUIPMENT	1,504.10	3,484.45

LAKE WORTH DRAINAGE DISTRICT**- INCOME STATEMENT**

From 1/1/2024 Through 1/31/2024

	Current Period Actual	Current Year Actual
REP & MAINT - CHIPPER EQUIP	1,802.95	8,290.89
REP & MAINT - OTHER EQUIPMENT	1,341.76	3,013.99
REP & MAINT - BUILDINGS	2,686.42	28,622.41
REP & MAINT - RIGHT-OF-WAY	94,592.70	134,933.56
REP & MAINT - ROW, Contracted Tree Clearing	7,420.00	21,605.00
REP & MAINT - CONTROLS & PUMPS	2,743.26	11,268.59
REP & MAINT - CANALS	15,500.00	166,354.40
Total FIELD OPERATIONS & MAINTENANCE	<u>172,398.06</u>	<u>500,298.69</u>
EXPENDABLES		
SUPPLIES-SHOP-GENERAL	4,133.76	17,917.12
SUPPLIES-TOOLS	302.25	2,568.55
SUPPLIES-FUEL & LUBRICANTS	45,937.94	120,641.49
SUPPLIES-OFFICE	3,092.57	14,996.31
SUPPLIES-TECHNOLOGY	846.61	5,478.35
Total EXPENDABLES	<u>54,313.13</u>	<u>161,601.82</u>
CONTRACT WORK		
CONTRACT WORK-GENERAL	4,909.21	9,297.17
IN HOUSE LEGAL	15,461.00	39,086.00
OUTSIDE LEGAL	7,650.00	24,808.50
ENGINEERING	6,475.00	20,920.00
FINANCIAL SERVICES	1,000.00	2,500.00
COMPUTER SERVICES	54,706.10	196,970.47
Total CONTRACT WORK	<u>90,201.31</u>	<u>293,582.14</u>
CAPITAL EXPENDITURES		
BUILDINGS & IMPROVEMENTS	0.00	25,119.00
EQUIPMENT-LIGHT	0.00	103,987.32
EQUIPMENT-ACCESSORIES	0.00	11,094.00
OFFICE FIXTURES	0.00	31,654.35
Total CAPITAL EXPENDITURES	<u>0.00</u>	<u>171,854.67</u>
Total EXPENSES	<u>1,279,899.35</u>	<u>4,648,803.58</u>
NET SURPLUS/DEFICIT	<u>(506,709.05)</u>	<u>10,074,687.62</u>

**Accounts funded by Proceeds for Surplus Land Sales - Designated by Hazard Mitigation Funds,
Proceeds for Transfer Development Rights (TDR) - Designated by Capital Project Funds, Operating
Funds - Designated by Canal Revetment and Self Insurance Funds**

Financial Institution	TD Bank	Synovus Bank		TD Wealth	
Type of Account	Money Market	Money Market	FL PALM	Account	Total
Balance, 12/31/23	34,201.35	931,610.07	24,089,718.62	23,994,373.05	49,049,903.09
Deposits					-
	34,201.35	931,610.07	24,089,718.62	23,994,373.05	49,049,903.09
Withdrawals		-	-		-
	34,201.35	931,610.07	24,089,718.62	23,994,373.05	49,049,903.09
Interfund Transfer					-
Interest/Change in Value	76.77	3,567.13	103,596.00	97,555.57	204,795.47
Balance, 1/31/24	34,278.12	935,177.20	24,193,314.62	24,091,928.62	49,254,698.56
Interest Rate	2.68%	4.50%	4.97%	4.20%	

Balance per Designation:	Hazard Mitigation	Capital Projects	Self Insurance	Canal Revetment	Total
	37%	57%	4%	2%	
Balance, 12/31/23	18,001,314.43	27,796,580.08	2,182,720.69	1,069,287.89	49,049,903.09
Deposits					-
	18,001,314.43	27,796,580.08	2,182,720.69	1,069,287.89	49,049,903.09
Withdrawals	-	-	-	-	-
	18,001,314.43	27,796,580.08	2,182,720.69	1,069,287.89	49,049,903.09
Interfund Transfer					-
Interest	75,159.94	116,057.59	9,113.40	4,464.54	204,795.47
Balance, 1/31/24	18,076,474.37	27,912,637.67	2,191,834.09	1,073,752.43	49,254,698.56

Truist - Operating Funds

Cash Management Acct #0489002028338

	Maintenance	Escrow	TOTAL
Balance, 12/31/23	13,934,988.51	188,349.54	14,123,338.05
Deposits	178,916.70		178,916.70
Other			-
	14,113,905.21	188,349.54	14,302,254.75
Withdrawals			-
Interfund Transfer	(989,993.61)		(989,993.61)
	13,123,911.60	188,349.54	13,312,261.14
Interest	19,180.39		19,180.39
Balance, 1/31/24	13,143,091.99	188,349.54	13,331,441.53
Interest Rate			1.00%

FL PALM - Operating Funds
Acct #8002

	Liquid Fund	TOTAL
Balance, 12/31/23	4,166,852.61	4,166,852.61
Deposits		0.00
Other		-
	4,166,852.61	4,166,852.61
Withdrawals		-
Interfund Transfer		-
	4,166,852.61	4,166,852.61
Interest/Change in Value	19,445.93	19,445.93
Balance, 1/31/24	4,186,298.54	4,186,298.54
Interest Rate		5.51%

TAXES RECEIVABLE

Taxes Assessed:	Operating (\$45.50)	Maintenance-R/W Clearing (\$4.00)	Total		
327,381 Parcels @ \$49.50	14,895,400.00	1,309,600.00	16,205,000.00		
Received to date	12,600,147.55	1,107,705.28	13,707,852.83	84.59%	Collected
Balance, 1/31/24	2,295,252.45	201,894.72	2,497,147.17	15.41%	Uncollected

**ACCOUNTING OF ALLOCATED FUNDS FOR R/W CLEARING
SUMMARY OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDED JANUARY 31, 2024**

	<u>MONTH</u>	<u>TOTAL</u>	
Receipts:			
Tax Assessments - 2024	<u>28,008.96</u>	1,107,705.28	
Total	28,008.96		1,107,705.28
Carryforward remaining funds from 2023			859,344.80
Expenditures:			
Paid			
Wantman Group, Inc.	7,420.00	21,605.00	
		<hr/>	
	7,420.00		(21,605.00)
Incurring but not Paid, Committed not Incurred, Approval in process			
	<hr/>		
Total Expenditures			(21,605.00)
Remaining Balance			<u><u>1,945,445.08</u></u>

DISBURSEMENTS:

<u>VENDOR</u>	<u>ACH# / CK#</u>	<u>DATE</u>	<u>AMOUNT</u>	<u>INVOICE #</u>	<u>DESCRIPTION</u>
Clearing					
Surveying, staking & mapping					
Bowman Consulting Group, Ltd	101223005	10/12/2023	10,165.00	396674	L-48 CRP SURVEY
Wantman Group, Inc.	101223021	10/12/2023	4,020.00	12638	E-2W STAKING 10/02/2023
Wantman Group, Inc.	011624017	1/16/2024	1,300.00	15574	L-47 CANAL STAKING THROUGH JAN 5 2024
Wantman Group, Inc.	011624017	1/16/2024	2,460.00	15575	E-3 CANAL STAKING THROUGH JAN 5 2024
Wantman Group, Inc.	011624017	1/16/2024	<u>3,660.00</u>	15576	L-46 CANAL STAKING THROUGH JAN5 2024

Security

TOTAL DISBURSEMENTS TO DATE 21,605.00

**ACCOUNTING OF ALLOCATED FUNDS FOR REFURBISHMENT OF INFRASTRUCTURE
SUMMARY OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDED JANUARY 31, 2024**

	<u>MONTH</u>	<u>TOTAL</u>
Receipts:		
Tax Assessments - 2024		
Total	<u>0.00</u>	0.00
Carryforward remaining funds from 2023		376,429.85

Expenditures:		
Paid		
		0.00
	<u>0.00</u>	-
Incurred, Committed but not Paid		
		-
Total Expenditures		-
Remaining Balance		<u><u>376,429.85</u></u>

DISBURSEMENTS:

<u>VENDOR</u>	<u>ACH# / CK#</u>	<u>DATE</u>	<u>AMOUNT</u>	<u>INVOICE #</u>	<u>DESCRIPTION</u>
---------------	-------------------	-------------	---------------	------------------	--------------------

TOTAL DISBURSEMENTS TO DATE 0.00

LAKE WORTH DRAINAGE DISTRICT

- MONTHLY BUDGET REPORT

From 1/1/2024 Through 1/31/2024

	Current Period Actual	Current Period Budget \$ - Original	YTD Actual	YTD Budget	Total Budget
TAX REVENUE					
TAXES-CURRENT	346,610.89	1,350,417.00	13,707,852.83	5,401,668.00	16,205,000.00
DISCOUNT ON TAXES	(10,457.93)	(54,017.00)	(545,758.00)	(216,068.00)	(648,200.00)
TAX COLLECTOR'S COMMISSION	(3,361.55)	(13,500.00)	(131,621.00)	(54,000.00)	(162,000.00)
PROPERTY APPRAISER'S FEE	0.00	(17.00)	0.00	(68.00)	(200.00)
TAX ROLL PROCESSING - PBC ISS	0.00	(333.00)	(3,850.00)	(1,332.00)	(4,000.00)
Total TAX REVENUE	332,791.41	1,282,550.00	13,026,623.83	5,130,200.00	15,390,600.00
OTHER REVENUE					
DELINQUENT TAXES	1,238.89	833.00	1,238.89	3,332.00	10,000.00
TAX COLLECTOR-REFUND	0.00	4,167.00	80,066.72	16,668.00	50,000.00
RELEASES-QUIT CLAIM/CHANCERY	0.00	208.00	750.00	832.00	2,500.00
PERMIT FEES	63,788.00	20,833.00	266,077.54	83,332.00	250,000.00
SURPLUS SALE	556.00	833.00	13,356.00	3,332.00	10,000.00
MISCELLANEOUS	48.00	83.00	144.00	332.00	1,000.00
RIGHT-OF-WAY AGREEMENTS	131,127.24	10,000.00	131,127.24	40,000.00	120,000.00
INTEREST - MAINTENANCE	38,845.29	833.00	107,823.94	3,332.00	10,000.00
INTEREST - HMF	76.77	0.00	304.19	0.00	0.00
INTEREST - CAPITAL PROJECTS	107,163.13	0.00	405,834.74	0.00	0.00
CHANGE IN VALUE	97,555.57	0.00	690,144.11	0.00	0.00
PRIOR YEAR CARRYFORWARD	0.00	54,159.00	0.00	216,636.00	649,900.00
Total OTHER REVENUE	440,398.89	91,949.00	1,696,867.37	367,796.00	1,103,400.00
TOTAL REVENUE	773,190.30	1,374,499.00	14,723,491.20	5,497,996.00	16,494,000.00
EXPENSES					
SALARIES/WAGES					
SALARIES	671,011.72	500,000.00	2,038,767.55	2,000,000.00	6,000,000.00
SOCIAL SECURITY	39,917.66	31,000.00	117,519.24	124,000.00	372,000.00
MEDICARE	9,335.66	7,250.00	28,392.07	29,000.00	87,000.00
FLORIDA RETIREMENT SYSTEM	109,547.09	83,333.00	336,320.01	333,332.00	1,000,000.00
HEALTH INSURANCE	93,472.80	125,000.00	539,861.05	500,000.00	1,500,000.00
UNIFORM SERVICE	1,194.11	1,250.00	3,582.54	5,000.00	15,000.00
Total SALARIES/WAGES	924,479.04	747,833.00	3,064,442.46	2,991,332.00	8,974,000.00
ADMINISTRATIVE					
BOARD OF SUPERVISORS	750.00	1,667.00	3,300.00	6,668.00	20,000.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	483.95	6,250.00	15,993.61	25,000.00	75,000.00
ADVERTISING	4,800.23	1,250.00	4,903.08	5,000.00	15,000.00
PERMIT & OTHER FEES	35.00	833.00	1,392.20	3,332.00	10,000.00
RECORDING FEES	107.80	417.00	716.80	1,668.00	5,000.00
TAXES	0.00	417.00	4,470.78	1,668.00	5,000.00
INSURANCE	2,701.58	37,500.00	336,398.98	150,000.00	450,000.00
MISCELLANEOUS EXPENSE	5,966.96	833.00	8,810.40	3,332.00	10,000.00
Total ADMINISTRATIVE	14,845.52	49,167.00	375,985.85	196,668.00	590,000.00
UTILITIES					
UTILITIES	12,374.60	10,083.00	42,123.92	40,332.00	121,000.00

LAKE WORTH DRAINAGE DISTRICT

- MONTHLY BUDGET REPORT

From 1/1/2024 Through 1/31/2024

	Current Period Actual	Current Period Budget \$ - Original	YTD Actual	YTD Budget	Total Budget
ELECTRICITY-PUMPS	11,187.73	14,583.00	31,016.03	58,332.00	175,000.00
WASTE DISPOSAL	99.96	3,167.00	7,898.00	12,668.00	38,000.00
Total UTILITIES	23,662.29	27,833.00	81,037.95	111,332.00	334,000.00
FIELD OPERATIONS & MAINTENANCE					
REP & MAINT - HEAVY EQUIPMENT	11,996.89	7,917.00	36,970.89	31,668.00	95,000.00
REP & MAINT - TRACTORS & MOWERS	8,640.82	10,417.00	23,988.34	41,668.00	125,000.00
REP & MAINT - VEHICLES	12,978.49	10,000.00	36,135.42	40,000.00	120,000.00
REP & MAINT - HEAVY TRUCKS	11,190.67	4,417.00	25,630.75	17,668.00	53,000.00
REP & MAINT - AQUATIC EQUIPMENT	1,504.10	1,750.00	3,484.45	7,000.00	21,000.00
REP & MAINT - CHIPPER EQUIP	1,802.95	1,667.00	8,290.89	6,668.00	20,000.00
REP & MAINT - OTHER EQUIPMENT	1,341.76	1,250.00	3,013.99	5,000.00	15,000.00
REP & MAINT - BUILDINGS	2,686.42	7,083.00	28,622.41	28,332.00	85,000.00
REP & MAINT - RIGHT-OF-WAY	94,592.70	56,250.00	134,933.56	225,000.00	675,000.00
REP & MAINT - ROW, Contracted Tree Clearing	7,420.00	108,333.00	21,605.00	433,332.00	1,300,000.00
REP & MAINT - CONTROLS & PUMPS	2,743.26	6,250.00	11,268.59	25,000.00	75,000.00
REP & MAINT - CANALS	15,500.00	70,833.00	166,354.40	283,332.00	850,000.00
Total FIELD OPERATIONS & MAINTENANCE	172,398.06	286,167.00	500,298.69	1,144,668.00	3,434,000.00
EXPENDABLES					
SUPPLIES-SHOP-GENERAL	4,133.76	6,583.00	17,917.12	26,332.00	79,000.00
SUPPLIES-TOOLS	302.25	1,750.00	2,568.55	7,000.00	21,000.00
SUPPLIES-FUEL & LUBRICANTS	45,937.94	37,667.00	120,641.49	150,668.00	452,000.00
SUPPLIES-OFFICE	3,092.57	6,250.00	14,996.31	25,000.00	75,000.00
SUPPLIES-TECHNOLOGY	846.61	2,500.00	5,478.35	10,000.00	30,000.00
Total EXPENDABLES	54,313.13	54,750.00	161,601.82	219,000.00	657,000.00
CONTRACT WORK					
CONTRACT WORK-GENERAL	4,909.21	9,667.00	9,297.17	38,668.00	116,000.00
IN HOUSE LEGAL	15,461.00	7,500.00	39,086.00	30,000.00	90,000.00
OUTSIDE LEGAL	7,650.00	7,500.00	24,808.50	30,000.00	90,000.00
ENGINEERING	6,475.00	16,667.00	20,920.00	66,668.00	200,000.00
MICROFILMING	0.00	833.00	0.00	3,332.00	10,000.00
FINANCIAL SERVICES	1,000.00	4,583.00	2,500.00	18,332.00	55,000.00
COMPUTER SERVICES	54,706.10	44,583.00	196,970.47	178,332.00	535,000.00
Total CONTRACT WORK	90,201.31	91,333.00	293,582.14	365,332.00	1,096,000.00
CAPITAL EXPENDITURES					
BUILDINGS & IMPROVEMENTS	0.00	21,250.00	25,119.00	85,000.00	255,000.00
CONTROLS-REPLACEMENT	0.00	16,667.00	0.00	66,668.00	200,000.00
EQUIPMENT-LIGHT	0.00	10,000.00	103,987.32	40,000.00	120,000.00
EQUIPMENT-HEAVY	0.00	45,417.00	0.00	181,668.00	545,000.00

LAKE WORTH DRAINAGE DISTRICT

- MONTHLY BUDGET REPORT

From 1/1/2024 Through 1/31/2024

	Current Period Actual	Current Period Budget \$ - Original	YTD Actual	YTD Budget	Total Budget
EQUIPMENT-ACCESSORIES	0.00	3,750.00	11,094.00	15,000.00	45,000.00
EQUIPMENT-VEHICLES	0.00	6,667.00	0.00	26,668.00	80,000.00
OFFICE FIXTURES	0.00	13,665.00	31,654.35	54,660.00	164,000.00
Total CAPITAL EXPENDITURES	0.00	117,416.00	171,854.67	469,664.00	1,409,000.00
Total EXPENSES	1,279,899.35	1,374,499.00	4,648,803.58	5,497,996.00	16,494,000.00
NET SURPLUS/DEFICIT	<u>(506,709.05)</u>	<u>0.00</u>	<u>10,074,687.62</u>	<u>0.00</u>	<u>0.00</u>