

LAKE WORTH DRAINAGE DISTRICT

Balance Sheet

As of 9/30/2023

	<u>Current Year</u>
ASSETS	
ASSETS	
TRUIST - CHECKING #8393	(2,853.89)
PETTY CASH	3,100.00
ACCOUNTS RECEIVABLE	34,800.00
LEASES RECEIVABLE	2,066,006.00
ACCRUED INTEREST RECEIVABLE	52,219.00
INVENTORY-PARTS & SUPPLIES	75,707.84
INVENTORY-HERBICIDES	149,695.98
PREPAID EXPENDITURES	116,807.60
TRUIST - MAINTENANCE #8338	3,817,503.12
TRUIST - ESCROW #8338	188,349.54
TD BANK - MMA, HMF #5811	33,973.93
SYNOVUS - MMA, CP #5968	921,103.66
FL PALM - CAPITAL	23,801,553.42
FL PALM - OPERATING	4,109,230.55
TD WEALTH - PFM MANAGED ACCT	<u>23,401,784.51</u>
Total ASSETS	58,768,981.26
OTHER DEBITS	
PROPERTY, PLANT & EQUIPMENT	71,231,782.88
AMOUNT PROVIDED FOR LONG-TERM DEBT	<u>7,373,477.00</u>
Total OTHER DEBITS	78,605,259.88
Total ASSETS	<u><u>137,374,241.14</u></u>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
ACCOUNTS PAYABLE	(7,982.49)
ESCROW ACCOUNT	188,349.54
DEFERRED INFLOWS	<u>2,093,761.00</u>
Total LIABILITIES	2,274,128.05
FUND BALANCE	
PRIOR YEAR	
GENERAL FUND BALANCE	53,326,414.91
SELF INSURANCE FUND BALANCE	<u>2,084,863.59</u>
Total PRIOR YEAR	55,411,278.50
CURRENT YEAR SURPLUS	<u>1,083,574.71</u>
Total FUND BALANCE	56,494,853.21
OTHER CREDITS	
INVESTMENT IN FIXED ASSETS	71,231,782.88
COMPENSATED ABSENCES	496,429.00
OPEB LIABILITY	154,727.00
NET PENSION LIABILITY	<u>6,722,321.00</u>
Total OTHER CREDITS	78,605,259.88
Total LIABILITIES AND FUND BALANCE	<u><u>137,374,241.14</u></u>

LAKE WORTH DRAINAGE DISTRICT
 - LANDOWNERS BUDGET VARIANCE REPORT
 From 10/1/2022 Through 9/30/2023

	Current Year Actual	Total Budget \$ - Original	Total Budget Variance - Original
TAX REVENUE			
TAXES-CURRENT	16,146,716.18	16,159,000.00	(12,283.82)
DISCOUNT ON TAXES	(568,622.16)	(646,400.00)	77,777.84
TAX COLLECTOR'S COMMISSION	(152,659.46)	(161,500.00)	8,840.54
PROPERTY APPRAISER'S FEE	(150.00)	(200.00)	50.00
TAX ROLL PROCESSING - PBC ISS	(3,850.00)	(4,000.00)	150.00
Total TAX REVENUE	15,421,434.56	15,346,900.00	74,534.56
OTHER REVENUE			
DELINQUENT TAXES	9,389.24	10,000.00	(610.76)
TAX COLLECTOR-REFUND	88,673.34	50,000.00	38,673.34
RELEASES-QUIT CLAIM/CHANCERY	1,500.00	2,500.00	(1,000.00)
PERMIT FEES	917,168.38	250,000.00	667,168.38
SURPLUS SALE	134,676.00	10,000.00	124,676.00
MISCELLANEOUS	3,880.97	1,000.00	2,880.97
RIGHT-OF-WAY AGREEMENTS	127,308.00	120,000.00	7,308.00
INTEREST - MAINTENANCE	186,521.85	10,000.00	176,521.85
INTEREST - HMF	139,911.80	0.00	139,911.80
INTEREST - CAPITAL PROJECTS	1,002,072.78	0.00	1,002,072.78
INTEREST - SIF	2,106.49	0.00	2,106.49
CHANGE IN VALUE	401,784.51	0.00	401,784.51
PRIOR YEAR CARRYFORWARD	0.00	2,680,600.00	(2,680,600.00)
Total OTHER REVENUE	3,014,993.36	3,134,100.00	(119,106.64)
TOTAL REVENUE	18,436,427.92	18,481,000.00	(44,572.08)
EXPENSES			
SALARIES/WAGES			
SALARIES	5,487,388.98	5,800,000.00	312,611.02
SOCIAL SECURITY	322,013.72	360,000.00	37,986.28
MEDICARE	76,541.80	84,000.00	7,458.20
FLORIDA RETIREMENT SYSTEM	850,404.35	838,000.00	(12,404.35)
HEALTH INSURANCE	1,136,892.29	1,400,000.00	263,107.71
UNIFORM SERVICE	15,215.33	15,000.00	(215.33)
Total SALARIES/WAGES	7,888,456.47	8,497,000.00	608,543.53
ADMINISTRATIVE			
BOARD OF SUPERVISORS	11,850.00	20,000.00	8,150.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	67,666.91	75,000.00	7,333.09
ADVERTISING	13,484.78	15,000.00	1,515.22
PERMIT & OTHER FEES	2,299.84	10,000.00	7,700.16
RECORDING FEES	2,999.10	5,000.00	2,000.90
TAXES	5,156.50	5,000.00	(156.50)
INSURANCE	371,096.40	390,000.00	18,903.60
MISCELLANEOUS EXPENSE	10,740.49	10,000.00	(740.49)
Total ADMINISTRATIVE	485,294.02	530,000.00	44,705.98
UTILITIES			
UTILITIES	105,076.49	113,000.00	7,923.51
ELECTRICITY-PUMPS	92,366.73	175,000.00	82,633.27
WASTE DISPOSAL	19,105.98	38,000.00	18,894.02
Total UTILITIES	216,549.20	326,000.00	109,450.80
FIELD OPERATIONS & MAINTENANCE			
REP & MAINT - HEAVY EQUIPMENT	149,729.39	79,000.00	(70,729.39)

LAKE WORTH DRAINAGE DISTRICT
- LANDOWNERS BUDGET VARIANCE REPORT
From 10/1/2022 Through 9/30/2023

	Current Year Actual	Total Budget \$ - Original	Total Budget Variance - Original
REP & MAINT - HE, Overhaul & Retro-fi	0.00	79,000.00	79,000.00
REP & MAINT - TRACTORS & MOWERS	123,125.68	95,000.00	(28,125.68)
REP & MAINT - VEHICLES	127,528.07	84,000.00	(43,528.07)
REP & MAINT - HEAVY TRUCKS	55,921.19	53,000.00	(2,921.19)
REP & MAINT - AQUATIC EQUIPMENT	22,733.98	21,000.00	(1,733.98)
REP & MAINT - CHIPPER EQUIP	12,813.37	42,000.00	29,186.63
REP & MAINT - OTHER EQUIPMENT	9,733.72	27,000.00	17,266.28
REP & MAINT - BUILDINGS	63,425.80	105,000.00	41,574.20
REP & MAINT - RIGHT-OF-WAY	670,505.93	870,000.00	199,494.07
REP & MAINT - ROW, Contracted Tree Clearing	879,554.37	1,025,000.00	145,445.63
REP & MAINT - CONTROLS & PUMPS	70,406.60	75,000.00	4,593.40
REP & MAINT - CANALS	897,238.49	950,000.00	52,761.51
Total FIELD OPERATIONS & MAINTENANCE	<u>3,082,716.59</u>	<u>3,505,000.00</u>	<u>422,283.41</u>
EXPENDABLES			
SUPPLIES-SHOP-GENERAL	73,343.81	79,000.00	5,656.19
SUPPLIES-TOOLS	25,710.25	21,000.00	(4,710.25)
SUPPLIES-FUEL & LUBRICANTS	398,885.58	565,000.00	166,114.42
SUPPLIES-OFFICE	73,715.81	70,000.00	(3,715.81)
SUPPLIES-TECHNOLOGY	28,196.40	30,000.00	1,803.60
Total EXPENDABLES	<u>599,851.85</u>	<u>765,000.00</u>	<u>165,148.15</u>
CONTRACT WORK			
CONTRACT WORK-GENERAL	153,554.40	79,000.00	(74,554.40)
IN HOUSE LEGAL	90,550.00	86,000.00	(4,550.00)
OUTSIDE LEGAL	79,574.47	150,000.00	70,425.53
ENGINEERING	191,568.75	250,000.00	58,431.25
MICROFILMING	3,010.41	10,000.00	6,989.59
FINANCIAL SERVICES	46,500.00	50,000.00	3,500.00
COMPUTER SERVICES	384,451.99	463,000.00	78,548.01
Total CONTRACT WORK	<u>949,210.02</u>	<u>1,088,000.00</u>	<u>138,789.98</u>
CAPITAL EXPENDITURES			
BUILDINGS & IMPROVEMENTS	141,908.50	170,000.00	28,091.50
CONTROLS-REPLACEMENT	2,394,713.98	2,450,000.00	55,286.02
EQUIPMENT-HEAVY	1,094,053.42	580,000.00	(514,053.42)
EQUIPMENT-ACCESSORIES	108,965.00	95,000.00	(13,965.00)
EQUIPMENT-VEHICLES	203,379.00	335,000.00	131,621.00
OFFICE FIXTURES	187,755.16	140,000.00	(47,755.16)
Total CAPITAL EXPENDITURES	<u>4,130,775.06</u>	<u>3,770,000.00</u>	<u>(360,775.06)</u>
Total EXPENSES	<u>17,352,853.21</u>	<u>18,481,000.00</u>	<u>1,128,146.79</u>
NET SURPLUS/DEFICIT	<u>1,083,574.71</u>	<u>0.00</u>	<u>1,083,574.71</u>