

**LAKE WORTH DRAINAGE DISTRICT
NOTICE OF PUBLIC HEARING**

The Lake Worth Drainage District Board of Supervisors will hold a Public Hearing on the Fiscal Year (FY) 2024 preliminary budget on Tuesday, August 8, 2023 at 8:30 a.m. at the District office, 13081 South Military Trail, Delray Beach, Florida 33484. The purpose of the Public Hearing is to receive comments from the public on the preliminary budget prior to taking final action at the District's Board Meeting on Wednesday, August 16, 2023. The Board of Supervisors may amend or alter the preliminary budget at the hearing. A copy of the meeting agenda may be obtained on the District's website at www.lwdd.net 7 days before the meeting.

The Lake Worth Drainage District is a special taxing district with the authority to collect non-ad valorem assessments from landowners within its jurisdiction. On July 12, 2023, at the regular meeting of the Board of Supervisors, the District's Executive Director presented the following preliminary budget for the operation of the District for the Fiscal Year 2024. The FY2024 begins October 1, 2023 and ends September 30, 2024. For FY2024, the assessment rate will be \$49.50/acre or portion thereof. There is no increase in the assessment rate from FY2023. The non-ad valorem assessment is included in the Notices of Proposed and Actual Property Taxes distributed by the Palm Beach County Property Appraiser and collected by the Palm Beach County Tax Collector.

REVENUES

NON - AD VALOREM ASSESSMENTS	\$16,205,000
DISCOUNT ON ASSESSMENTS	(648,200)
COMMISSIONS - TAX COLLECTOR	(162,000)
TAX ROLL PREPARATION - PROPERTY APPRAISER	(200)
TAX ROLL PROCESSING - INFORMATION SYSTEMS SERVICES	(4,000)
DELINQUENT ASSESSMENTS, COMMISSION REFUNDS	60,000
	<u>15,450,600</u>
FEES	252,500
OTHER	141,000
CARRYFORWARD OF PRIOR YEAR SURPLUS	<u>1,069,900</u>

TOTAL REVENUES

\$16,914,000

EXPENDITURES

SALARIES AND BENEFITS	\$8,974,000
ADMINISTRATIVE	560,000
UTILITIES	334,000
FIELD OPERATIONS & MAINTENANCE	3,434,000
EXPENDABLES	657,000
CONTRACT WORK	1,096,000
CAPITAL EXPENDITURES	<u>1,859,000</u>

TOTAL EXPENDITURES

\$16,914,000

Pursuant to the provisions of the Americans with Disabilities Act, persons requiring special accommodations or an interpreter to participate in these meetings is asked to advise the District at least 7 days before the meeting by contacting Sandra Acosta at 561.498.5363.

Lake Worth Drainage District
Karen M. Hoyt, Treasurer

Publish: July 24, 2023

LAKE WORTH DRAINAGE DISTRICT
BUDGET WORKSHEET - PRELIMINARY
FISCAL 2024 10/01/23 - 09/30/24

Increase Increase
(decrease) % (decrease) %

Forecast Budget
2022/23 to 2022/23 to
Budget Budget
2023/24 2023/24

REVENUES

NON-AD VALOREM ASSESSMENTS

		ACTUAL 2021/22	BUDGET 2022/23	FORECAST 2022/23	BUDGET 2023/24	NOTES		
Assessments - Current	31910	16,120,593	16,159,000	16,100,000	16,205,000	327,381 Parcels @\$49.50	0.7%	0.3%
Discount on assessments	31920	(570,508)	(646,400)	(570,000)	(648,200)	4% of Assessments	13.7%	0.3%
Commissions - PBC Tax Collector	31930	(152,317)	(161,500)	(152,000)	(162,000)	1% of Assessments	6.6%	0.3%
Tax Roll Preparation - PBC Property Appraiser	31940		(200)	(200)	(200)		0.0%	0.0%
Tax Roll Processing - PBC Information Systems Services (ISS)	31945	(3,850)	(4,000)	(3,850)	(4,000)		3.9%	0.0%
Total NON-AD VALOREM ASSESSMENTS		15,393,918	15,346,900	15,373,950	15,390,600		0.1%	0.3%

OTHER REVENUE

Delinquent assessments	31950	15,083	10,000	10,000	10,000		0.0%	0.0%
Tax Collector - Reimbursement of expenses	31960	80,048	50,000	88,673	50,000		-43.6%	0.0%
Releases - Quit Claim/Chancery	32910	2,250	2,500	2,500	2,500		0.0%	0.0%
Permit fees	32920	885,674	250,000	600,000	250,000		-58.3%	0.0%
Sales of Surplus Equipment	36010	165,910	10,000	40,000	10,000		-75.0%	0.0%
Miscellaneous	36020	1,166	1,000	5,000	1,000		-80.0%	0.0%
Right-of-way Agreements	36030	198,978	120,000	120,000	120,000		0.0%	0.0%
Sales of Surplus Real Estate	36100	18,438,906	0	0	0		0.0%	0.0%
Interest - Maintenance	36110	27,031	10,000	15,000	10,000		-33.3%	0.0%
Interest - Hazard Mitigation Funds	36120	36,185	0	0	0		0.0%	0.0%
Interest - Capital Projects	36126	34,594	0	0	0		0.0%	0.0%
Interest - Self-Insurance	36130	1,385	0	0	0		0.0%	0.0%
Prior year carryforward - Operations	36900	0	1,330,600	95,833	719,900		0.0%	-45.9%
Prior year carryforward - Capital Improvement	36900	0	1,350,000	1,250,000	350,000		0.0%	0.0%
Total OTHER REVENUE		19,887,210	3,134,100	2,227,006	1,523,400		-31.6%	-51.4%
TOTAL REVENUES		35,281,128	18,481,000	17,600,956	16,914,000		-3.9%	-8.5%

Increase (decrease) %	Increase (decrease) %
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Forecast	Budget
2022/23 to	2022/23 to
Budget	Budget
2023/24	2023/24

LAKE WORTH DRAINAGE DISTRICT
BUDGET WORKSHEET - PRELIMINARY
FISCAL 2024 10/01/23 - 09/30/24

BUDGET WORKSHEET - PRELIMINARY

FISCAL 2024 10/01/23 - 09/30/24

LAKE WORTH DRAINAGE DISTRICT
BUDGET WORKSHEET - PRELIMINARY
FISCAL 2024 10/01/23 - 09/30/24

						Increase (decrease) %	Increase (decrease) %
						Forecast	Budget
						2022/23 to Budget 2023/24	2022/23 to Budget 2023/24
CONTRACT WORK							
		ACTUAL 2021/22	BUDGET 2022/23	FORECAST 2022/23	BUDGET 2023/24	NOTES	
						Water Supply - \$40K, Drug Testing - \$3K, Appraisals & surveys - \$24K, Elevator - \$4K, Public Relations - \$5K, Permit Compliance - \$15K & Investment Advisory - \$25K	
Contract work - General	56030	236,249	79,000	170,000	116,000	Mark Perry, P.A.	-31.8% 46.8%
Legal - In house	56040	86,004	86,000	90,000	90,000	Title Lawsuits, Employment Matters	0.0% 4.7%
Legal - Outside	56042	62,109	150,000	60,000	90,000	Modeling - Year 3 of 4	50.0% -40.0%
Engineering	56050	225,282	250,000	310,000	200,000	Document scanning / archival microfilm	-35.5% -20.0%
Microfilming	56070	1,632	10,000	10,000	10,000	Annual Financial Audit, Actuary	0.0% 0.0%
Financial Services	56080	49,500	50,000	47,000	55,000	Cloud Services - \$184K, IT Support - \$106K, Contract Services - \$153K, Software - \$92K	17.0% 10.0%
Technology Services	56090	358,796	463,000	450,000	535,000		18.9% 15.6%
Total CONTRACT WORK		1,019,572	1,088,000	1,137,000	1,096,000		-3.6% 0.7%
CAPITAL EXPENDITURES							
Property Acquisition	57010	0	0	0	0		
Buildings & Improvements	57020	211,170	170,000	170,000	255,000	See attached schedule	50.0% 50.0%
Controls / Pumps	57030	414,581	2,450,000	2,350,000	200,000	See attached schedule	-91.5% -91.8%
Erosion control	57035	0	0	0	0		0.0% 0.0%
Equipment - Light	57050	15,941	0	0	120,000		0.0% 0.0%
Equipment - Heavy	57060	735,736	580,000	647,000	995,000	See attached schedule	53.8% 71.6%
Equipment - Accessories	57070	18,869	95,000	90,000	45,000	See attached schedule	-50.0% -52.6%
Equipment - Aquatics	57080	24,829	0	0	0		#DIV/0!
Equipment - Vehicles	57090	166,446	335,000	305,000	80,000	See attached schedule	-73.8% -76.1%
Office furniture, fixtures & equipment	57100	142,564	140,000	100,000	164,000	See attached schedule	64.0% 17.1%
Total CAPITAL EXPENDITURES		1,730,136	3,770,000	3,662,000	1,859,000		-49.2% -50.7%
Total EXPENDITURES		14,528,397	18,481,000	17,600,956	16,914,000		-3.9% -8.5%
NET SURPLUS/DEFICIT		20,752,731	0	0	0		

LAKE WORTH DRAINAGE DISTRICT
SCHEDULE OF CAPITAL EXPENDITURES
FISCAL 2024 10/01/23 - 09/30/24

BUILDINGS & IMPROVEMENTS:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Management	Strength/harden front entrance - Reception area (Level 3)			65,000
	Pre-fab Office (Chemical Building)			70,000
	Pole Barn including fencing (Replace the Miner Building)			40,000
	Impact Windows (West Wing of Administrative Building)			80,000
				<u>255,000</u>

CONTROL STRUCTURES / PUMPS:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Fleet / Structures	Control Structure No. 2 - Radial gate replacement	2	100,000	200,000
				<u>200,000</u>

LIGHT EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Canal Maintenance	Fork Lift (Replace M-34)	1	50,000	50,000
	Mini Skid Steer	1	30,000	30,000
	Mini Excavator	1	40,000	40,000
				<u>120,000</u>

HEAVY EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Canal Maintenance	Off Road End Dump (25 Ton)	1	450,000	450,000
	Flat Mowers (Replace M-86)	1	175,000	175,000
	Boom Mower (Replace M-76 and Additional)	2	185,000	370,000
				<u>995,000</u>

**LAKE WORTH DRAINAGE DISTRICT
SCHEDULE OF CAPITAL EXPENDITURES
FISCAL 2024 10/01/23 - 09/30/24**

ACCESSORIES:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Canal Maintenance	Tilt buckets	3	10,000	30,000
	Equipment Trailer	1	15,000	15,000
				<u>45,000</u>

VEHICLES:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Fleet / Structures	Truck - Ford F150 (Replaces T-124)	1	40,000	40,000
Carryforward from 2023	Truck - Ford Ranger (Replaces T-138)	1	40,000	40,000
		<u>2</u>		<u>80,000</u>

OFFICE FURNITURE, FIXTURES & EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
IT	Survey Equipment			35,000
	Servers - SCADA			50,000
	Computers - Desktops / Tablets			34,000
	Miscellaneous Hardware and Software			45,000
		<u>0</u>		<u>164,000</u>

Palm Beach County Water Utilities Department

Green Cay Phase 2 – Project Update for Lake Worth Drainage District

August 8, 2023



**CDM
Smith®**

Agenda

- Introductions
- Project Overview and Status
- Existing Site
- Water Purification Facility Update
- Green Cay Phase II – Park and Lake Update
- Park Water Quality
- Path Forward

Project Overview and Status

Project Summary

- Palm Beach County – Water Utilities Department
- Design Build by CDM Constructors Inc
- Water Purification Facility
- Park with new lakes and recreational features
- Ground water production wells

Completed To Date

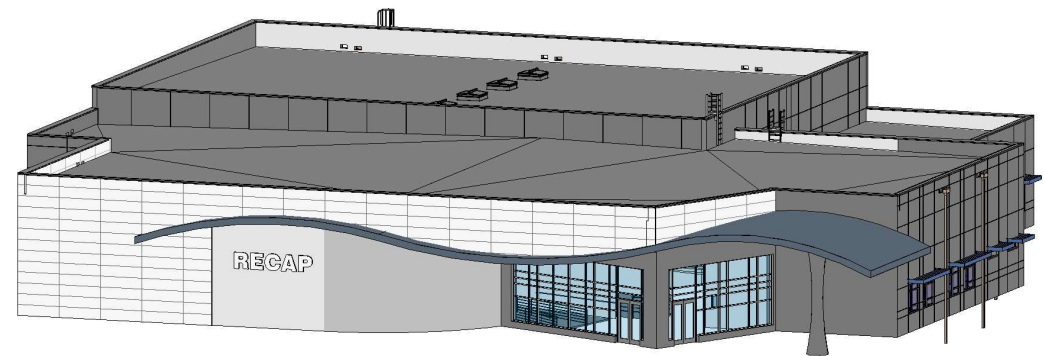
- Pilot plant operation March 2022 to August 2022
- 60 Percent design completed in June 2023
- Currently working Guaranteed Maximum Price

Existing Site



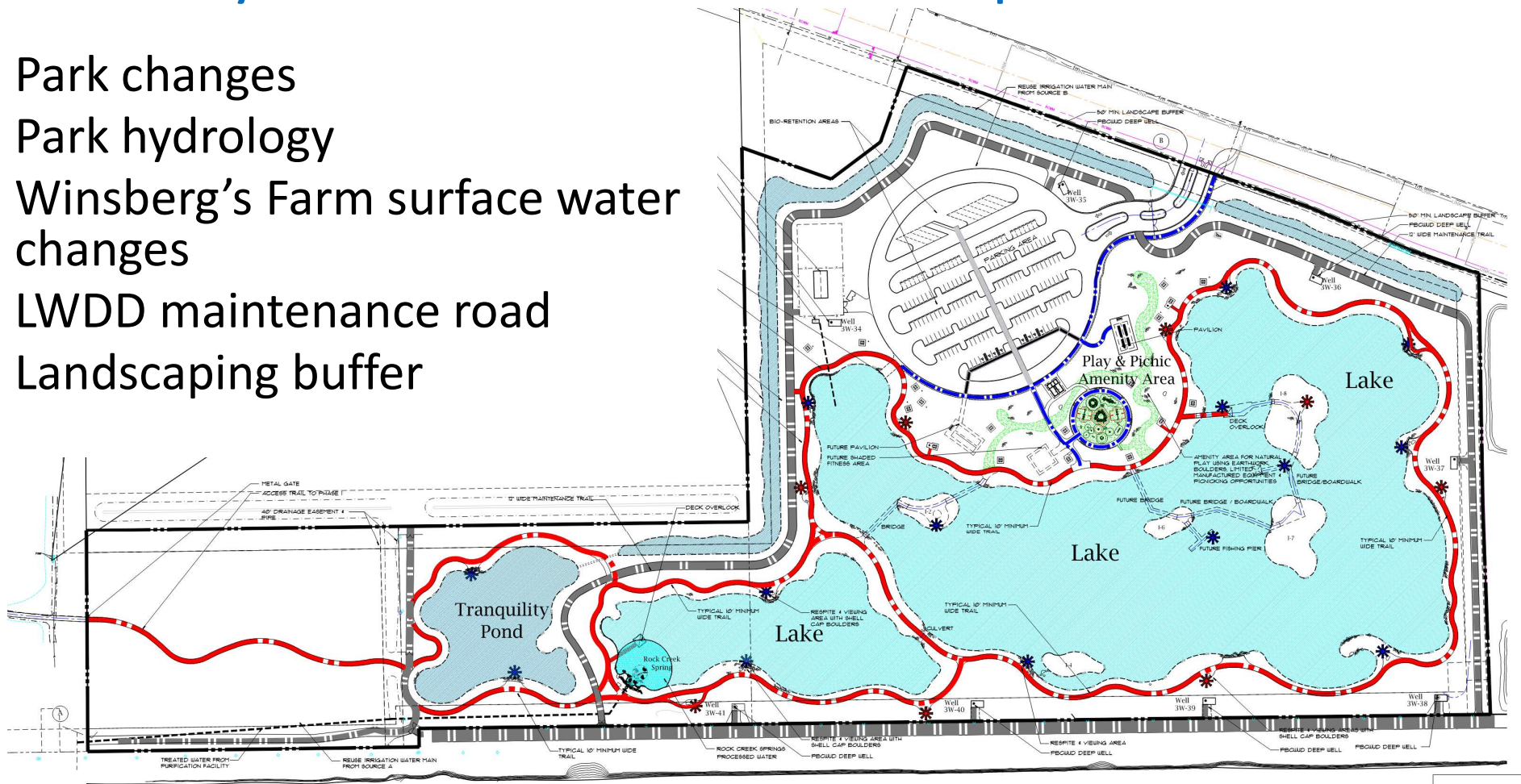
Water Purification Facility Update

- Water Purification Facility to produce 2-MGD of high quality water
- Class III and Drinking Water quality
- Education Center for teaching importance of water



Green Cay Phase II - Park and Lake Update

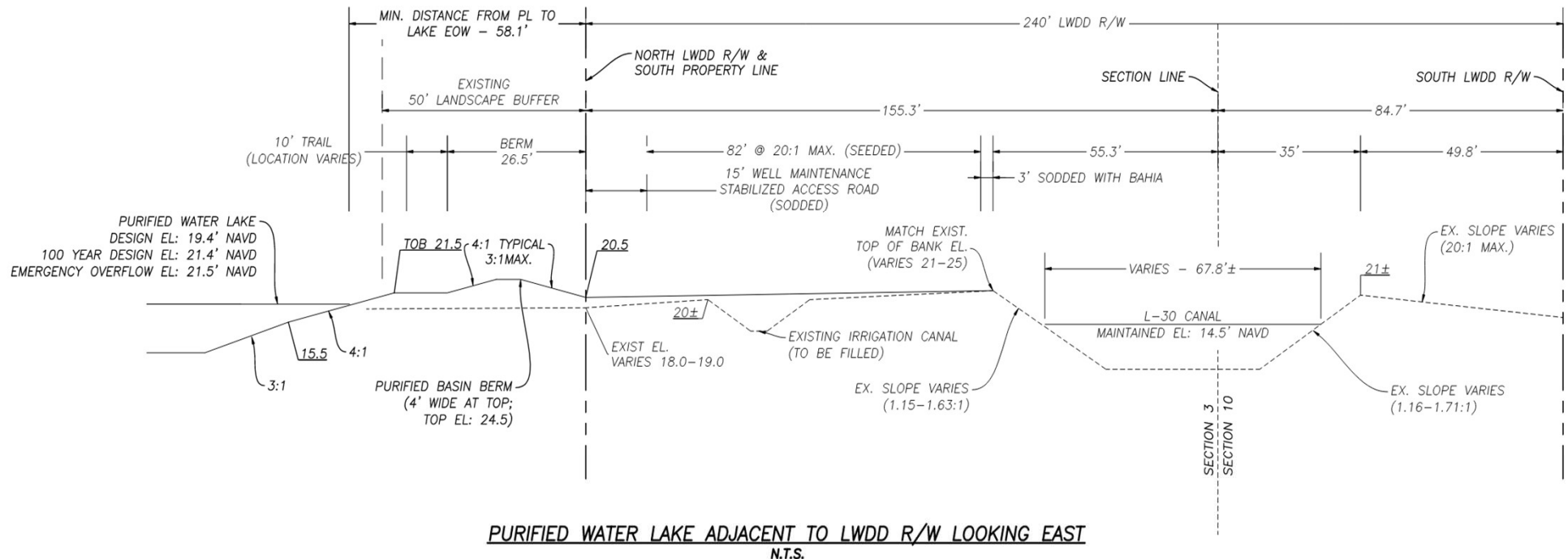
- Park changes
- Park hydrology
- Winsberg's Farm surface water changes
- LWDD maintenance road
- Landscaping buffer



Green Cay Phase II – Basin Map



Green Cay Phase II – Adjacent to LWDD L-30 Canal



Completed Green Cay Park



A Pilot Test was Completed According to an FDEP-Approved Test Plan

Southern Region Water Reclamation Facility

Ultrafiltration

Reverse Osmosis

Breakpoint Chlorination

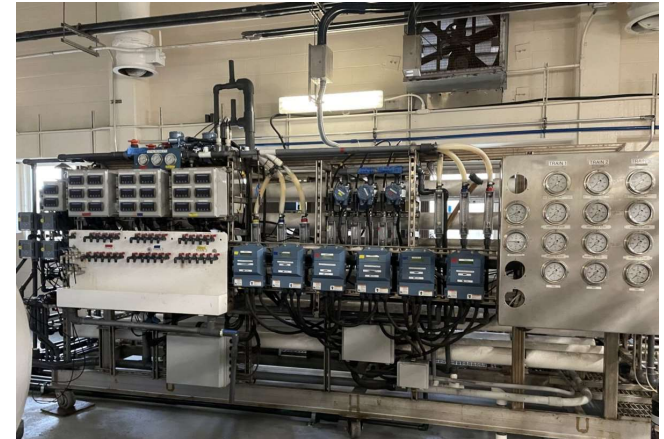
UV Advanced Oxidation

Chlorine Neutralization

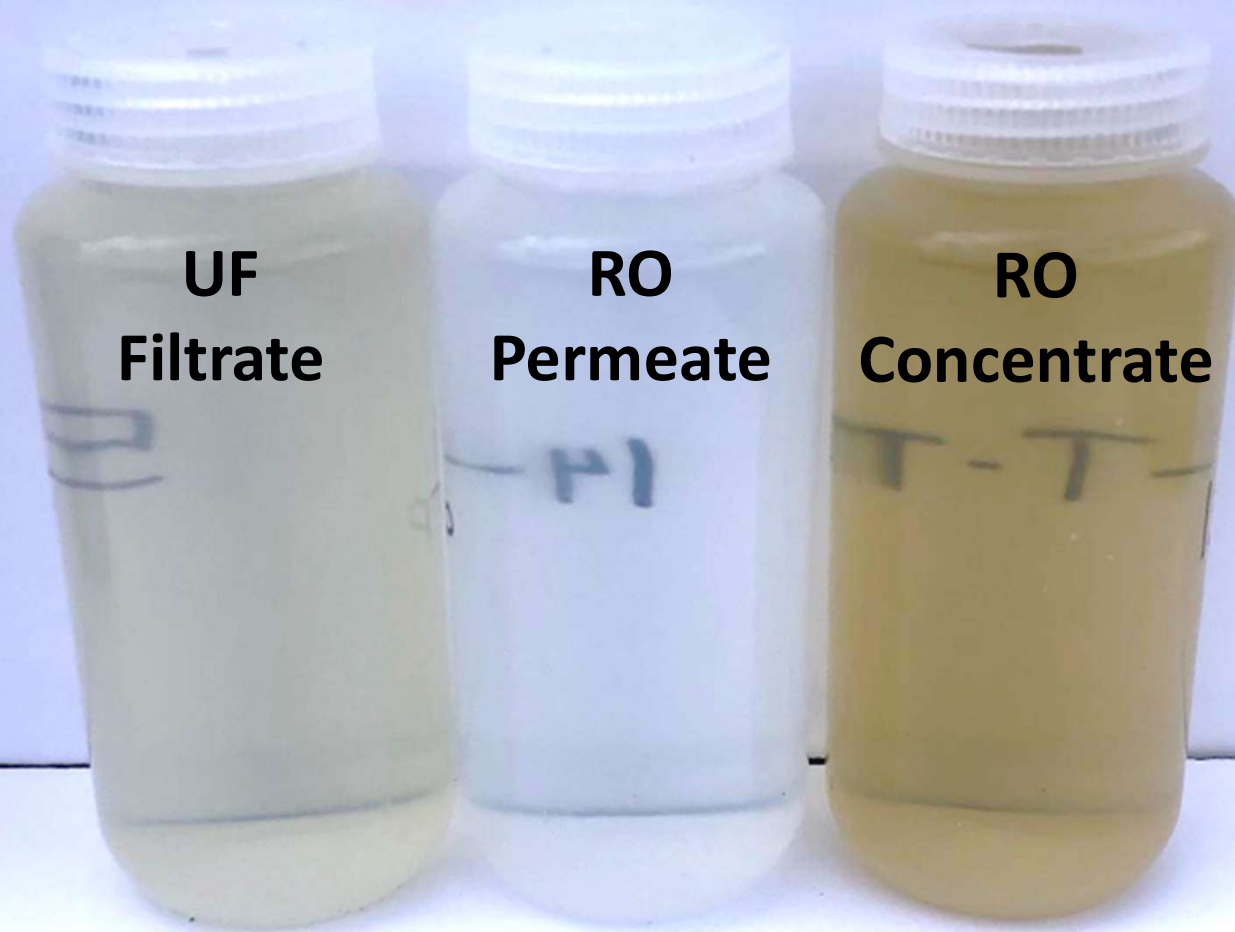
Stabilization

Green Cay Phase 2 Lake

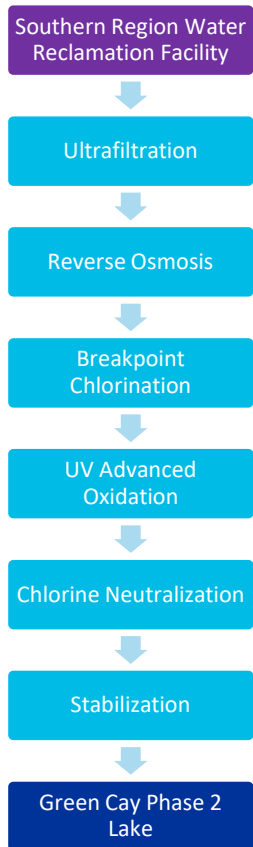
- Observed performance of the proposed multi-barrier Advanced Water Purification Facility
- Tested to meet project's stringent water quality goals
 - ✓ Class III Surface Water Quality Criteria (protecting wildlife/supporting certain recreational uses)
 - ✓ Drinking Water Standards
 - ✓ Additional Requirements Under Florida's Proposed Advanced Reuse Regulations
- By the numbers
 - 5 month pilot test
 - 5.8 million gallons purified
 - 10,000+ water quality tests performed at multiple sampling points covering 230+ water quality parameters
 - 5,700+ field tests covering 20 parameters
 - 4,800+ tests covering 227 parameters.
 - Several specialized tests were performed



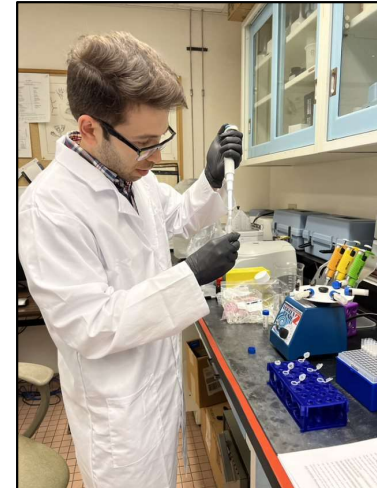
Reverse Osmosis Visibly Reduced Water Color



Demonstrated Pure Water Quality



- ✓ **Confirmed Advanced Water Purification Facility will meet regulations and project's stringent water quality goals**
- ✓ Pathogens and indicator bacteria were removed
- ✓ Macronutrients were removed to low levels
- ✓ Acute and chronic toxicity eliminated (100% survival)
- ✓ Emerging contaminants were removed
- **Anticipate comparable water quality entering LWDD canal**



Innovative qPCR testing was performed confirming virus removal



Water flea



Fathead minnow

Acute and chronic toxicity testing was performed screening for potential unidentified toxicants

Path Forward

Project Schedule

- Develop GMP and BCC approval in November 2023
- Construction commencement: January 2024
- 90 Percent design completion: April 2024
- Final construction completion: April 2026

Permitting Summary

- Environmental Resource Program (ERP) Permit submitted Feb 28, 2023
- LWDD Drainage Permit (Park) submitted June 9, 2023
- LWDD Temp Access (Park) submitted July 11, 2023
- LWDD Utility Crossing (Park) submitted July 11, 2023
- LWDD Minor Permit Mod (WPF) anticipated submittal August 10, 2023



Questions



LAKE WORTH DRAINAGE DISTRICT

Investment Performance Review For the Quarter Ended June 30, 2023

Client Management Team

Sean Gannon, Senior Managing Consultant
Giancarlo Morales-Belletti, Portfolio Manager

PFM Asset Management LLC

2 Concourse Pkwy NE
Atlanta, GA 30328
(407) 648-2208

213 Market Street
Harrisburg, PA 17101-2141
717-232-2723

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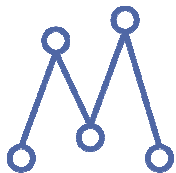
Current Market Themes



- ▶ The U.S. economy is characterized by:
 - ▷ Headline inflation numbers trending lower, but the Fed's current focus, "supercore inflation," is showing little sign of slowing
 - ▷ A labor market that has proven to be exceptionally strong
 - ▷ A more optimistic sentiment around economic growth due to resilient consumer spending



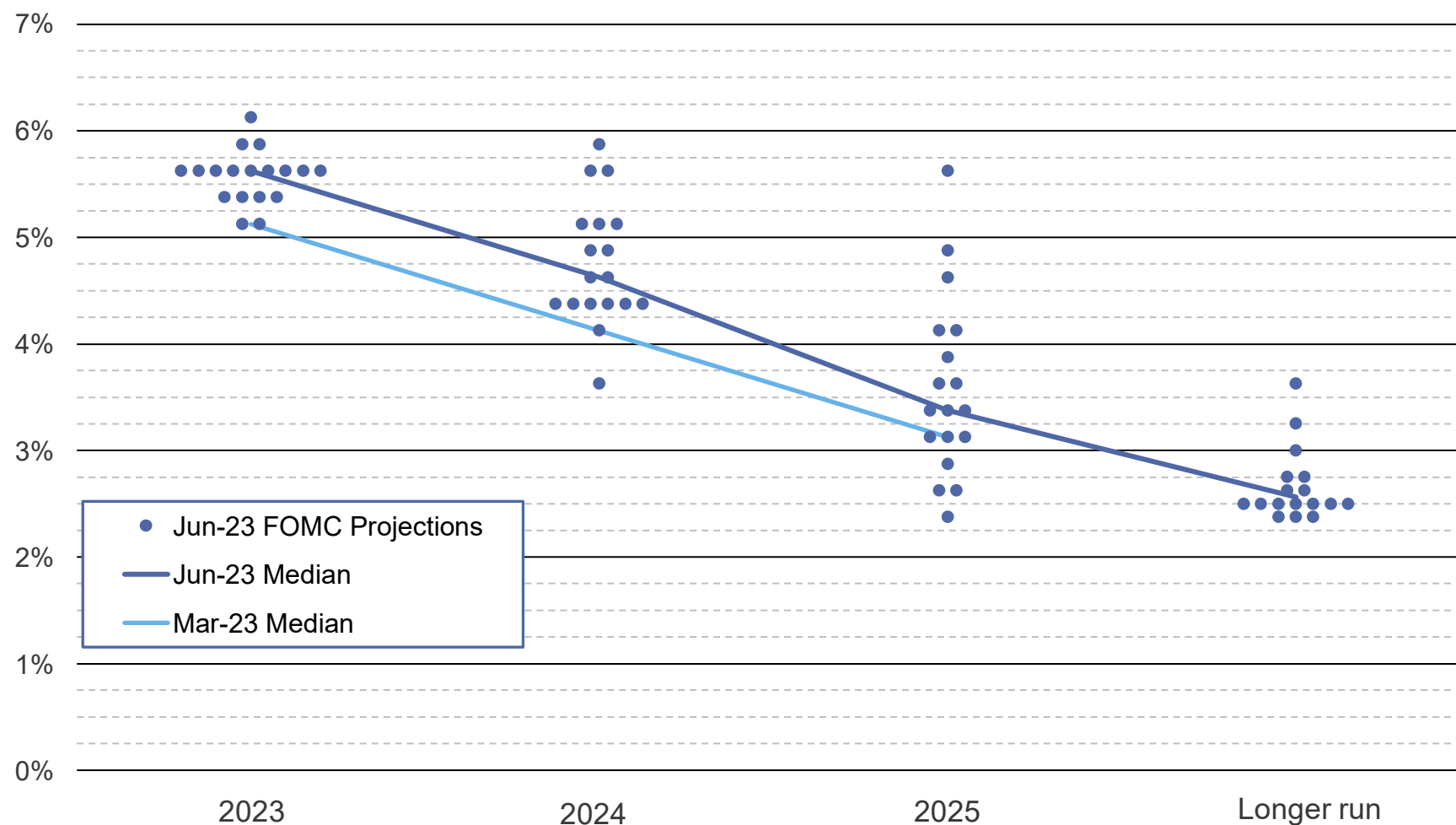
- ▶ Fed temporarily pauses rate hikes
 - ▷ The most aggressive series of interest rate hikes in recent history has come to a temporary pause in June
 - ▷ The Fed's most recent dot plot shows the potential for two additional rate hikes by the end of the year
 - ▷ Rates have moved up due to the Fed's rate trajectory shifting higher, the economy remaining stronger than expected, persistent inflation, and the market's "higher-for-longer" mindset



- ▶ Bond markets see continued volatility
 - ▷ The debt ceiling saga incited a separate spate of market volatility due to concern about a potential U.S. default
 - ▷ After plummeting at the end of Q1 due to volatility in the banking sector, short and medium-term yields steadily climbed throughout the quarter, with the 2-year rising over 100 basis points
 - ▷ The curve inversion fell dramatically at the start of Q2, but moved toward historic levels in June

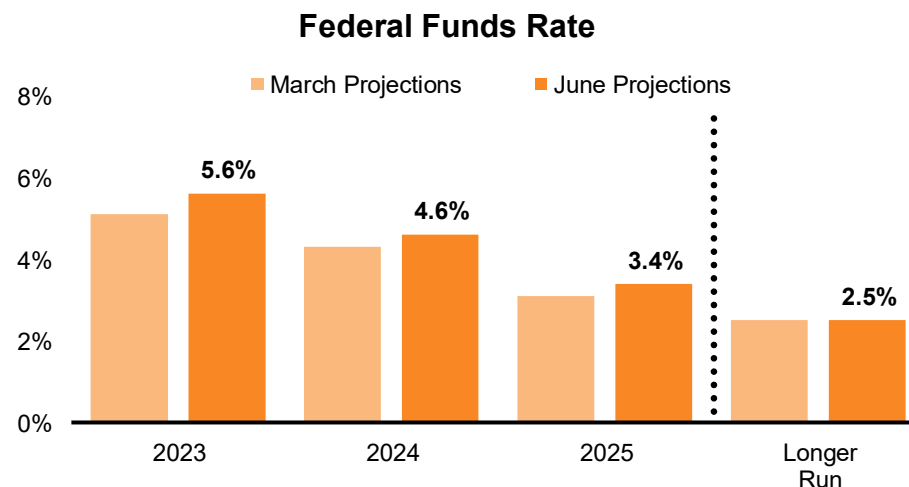
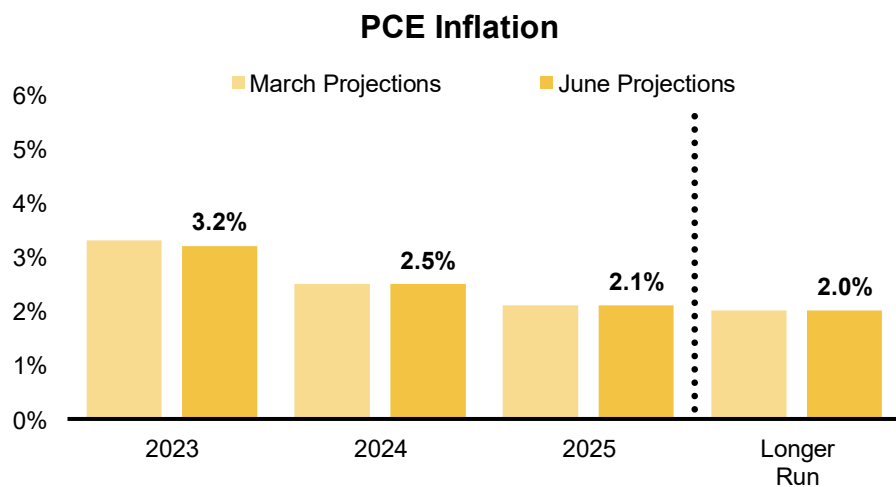
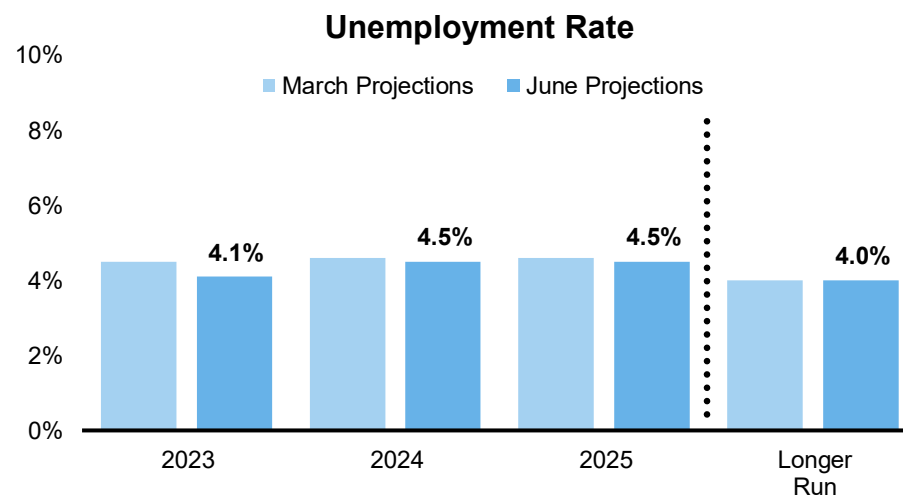
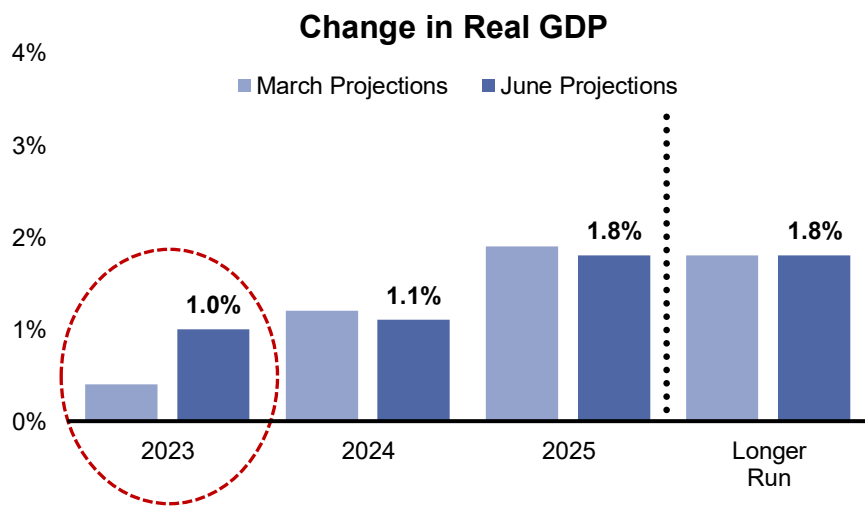
Fed's "Dot Plot" Shows We Are Nearing Sufficiently Restrictive Territory

Fed Participants' Assessments of 'Appropriate' Monetary Policy



Source: Federal Reserve and Bloomberg. Individual dots represent each Fed members' judgement of the midpoint of the appropriate target range for the federal funds rate at each year-end.

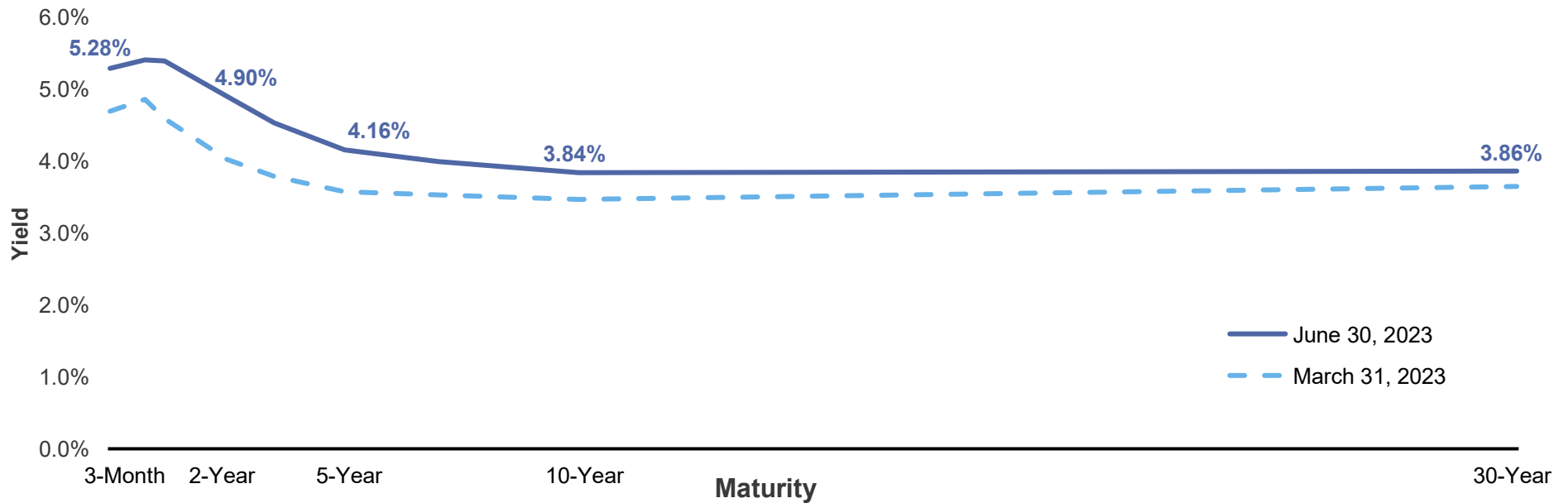
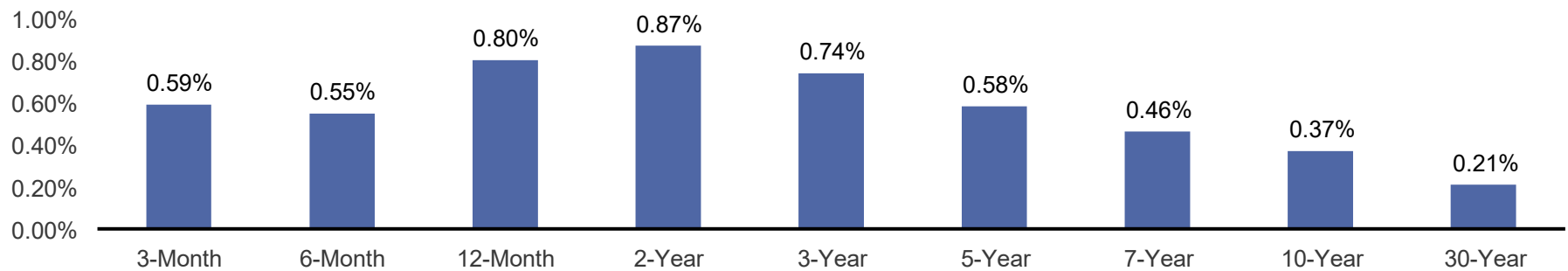
Fed's Updated June Projections Reflect Stronger Economic Expectations for 2023



Source: Federal Reserve, latest economic projections as of June 2023.

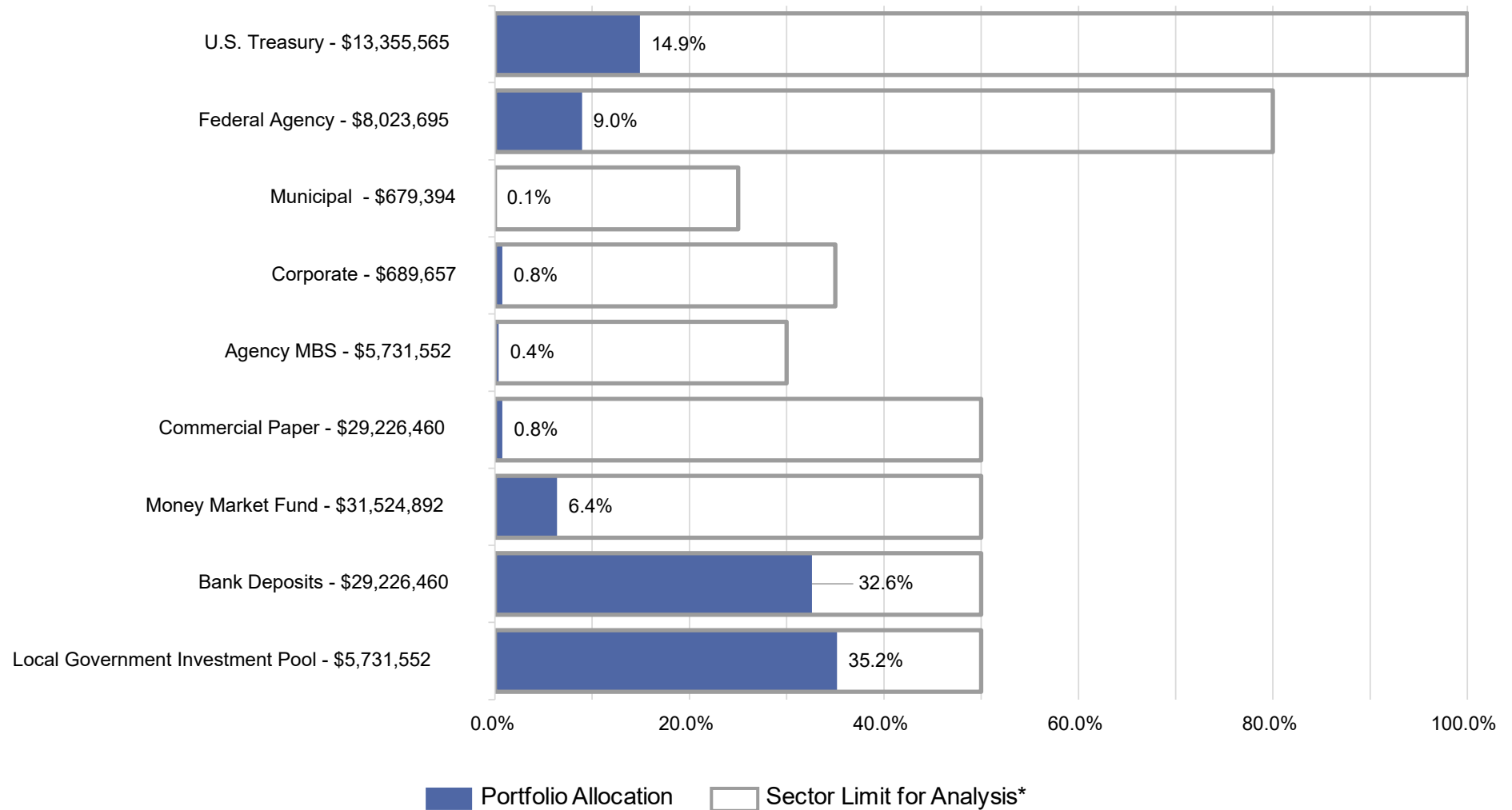
Interest Rates Rise as “Higher-for-Longer” Mantra Sets In

U.S. Treasury Yield Curve

Yield Changes by Maturity
from March 31 – June 30, 2023

Source: Bloomberg, as of 06/30/2023.

Sector Allocation Analytics



For informational/analytical purposes only and is not provided for compliance assurance. Includes accrued interest.

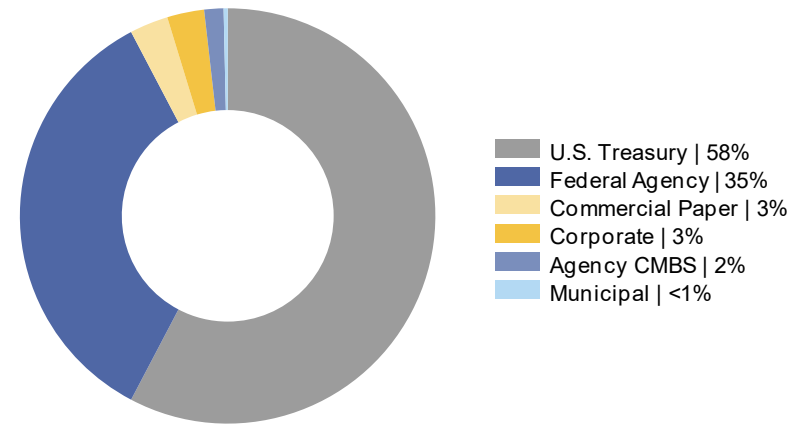
*Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.

Portfolio Snapshot - LWDD CORE PORTFOLIO¹

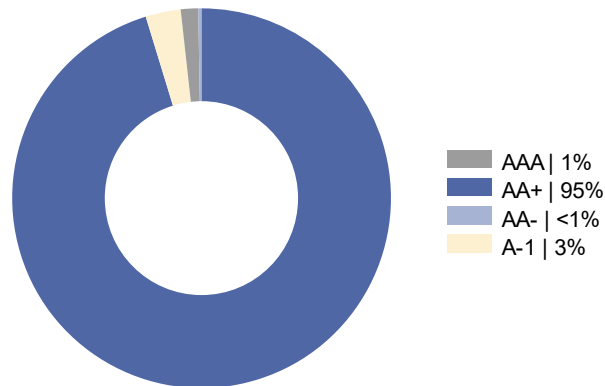
Portfolio Statistics

Total Market Value	\$23,213,653.21
Securities Sub-Total	\$22,961,369.01
Accrued Interest	\$197,785.52
Cash	\$54,498.68
Portfolio Effective Duration	1.75 years
Benchmark Effective Duration	1.75 years
Yield At Cost	4.70%
Yield At Market	5.04%
Portfolio Credit Quality	AA

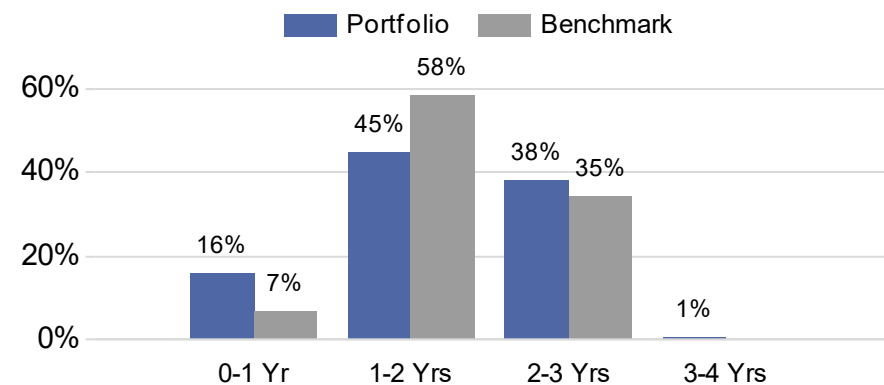
Sector Allocation



Credit Quality - S&P



Duration Distribution



1. Yield and duration calculations exclude cash and cash equivalents. Sector allocation includes market values and accrued interest. The portfolio's benchmark is the ICE BofA 1-3 Year U.S. Treasury Index. Source: Bloomberg. An average of each security's credit rating was assigned a numeric value and adjusted for its relative weighting in the portfolio.

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
BUY									
4/19/2023	4/20/2023	1,000,000.00	91282CGU9	US TREASURY N/B NOTES	3.87%	3/31/2025	994,929.99	4.26%	
4/19/2023	4/20/2023	1,000,000.00	91282CFQ9	US TREASURY N/B NOTES	4.37%	10/31/2024	1,018,088.32	4.55%	
4/19/2023	4/20/2023	500,000.00	91282CGV7	US TREASURY N/B NOTES	3.75%	4/15/2026	497,111.62	3.98%	
4/28/2023	5/1/2023	1,000,000.00	91282CFA4	US TREASURY N/B NOTES	3.00%	7/31/2024	988,630.44	4.56%	
4/28/2023	5/3/2023	200,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	194,088.13	4.46%	
5/2/2023	5/3/2023	1,000,000.00	91282CGX3	US TREASURY N/B NOTES	3.87%	4/30/2025	995,394.03	4.13%	
5/19/2023	5/23/2023	500,000.00	91282CGV7	US TREASURY N/B NOTES	3.75%	4/15/2026	498,938.91	3.97%	
5/19/2023	5/24/2023	160,000.00	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	155,417.14	4.31%	
6/1/2023	6/22/2023	65,000.00	20772KTH2	CONNECTICUT ST-A-TXBL MUNICIPAL BONDS	5.05%	5/15/2026	65,871.65	4.55%	
6/5/2023	6/7/2023	500,000.00	91282CHB0	US TREASURY N/B NOTES	3.62%	5/15/2026	494,277.34	4.12%	
6/28/2023	6/29/2023	880,000.00	91282CHH7	US TREASURY N/B NOTES	4.12%	6/15/2026	875,682.27	4.36%	
Total BUY		6,805,000.00					6,778,429.84		0.00
INTEREST									
4/3/2023	4/3/2023		MONEY0002	MONEY MARKET FUND			45,336.49		
4/15/2023	4/15/2023	1,000,000.00	91282CFP1	US TREASURY N/B NOTES	4.25%	10/15/2025	21,250.00		
4/30/2023	4/30/2023	1,000,000.00	91282CFQ9	US TREASURY N/B NOTES	4.37%	10/31/2024	21,875.00		
5/1/2023	5/1/2023		MONEY0002	MONEY MARKET FUND			18,383.56		

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amount (\$)	Yield at Market	Realized G/L (BV)
INTEREST									
5/3/2023	5/3/2023	350,000.00	594918BJ2	MICROSOFT CORP NOTES (CALLABLE)	3.12%	11/3/2025	5,468.75		
5/15/2023	5/15/2023	1,000,000.00	91282CFW6	US TREASURY N/B NOTES	4.50%	11/15/2025	22,500.00		
5/31/2023	5/31/2023	1,000,000.00	91282CFX4	US TREASURY N/B NOTES	4.50%	11/30/2024	22,500.00		
6/1/2023	6/1/2023		MONEY0002	MONEY MARKET FUND			4,478.24		
6/1/2023	6/25/2023	160,000.00	3137BTUM1	FHMS K061 A2	3.34%	11/1/2026	446.27		
6/1/2023	6/25/2023	200,000.00	3137BLMZ8	FHLMC SERIES K049 A2	3.01%	7/1/2025	501.67		
6/13/2023	6/13/2023	1,000,000.00	3130ATUR6	FEDERAL HOME LOAN BANK NOTES	4.62%	12/13/2024	28,135.42		
6/14/2023	6/14/2023	1,000,000.00	3130AV7F3	FEDERAL HOME LOAN BANK NOTES	5.25%	6/14/2024	14,875.00		
6/14/2023	6/14/2023	1,000,000.00	3130ATVC8	FEDERAL HOME LOAN BANK NOTES	4.87%	6/14/2024	29,385.42		
6/30/2023	6/30/2023	1,000,000.00	912828XZ8	US TREASURY NOTES	2.75%	6/30/2025	13,750.00		
Total INTEREST		8,710,000.00					248,885.82		0.00
SELL									
5/19/2023	5/24/2023	160,000.00	91282CGL9	US TREASURY N/B NOTES	4.00%	2/15/2026	161,707.60		2,608.35
6/28/2023	6/29/2023	700,000.00	91282CFA4	US TREASURY N/B NOTES	3.00%	7/31/2024	691,635.84		-5,529.66
Total SELL		860,000.00					853,343.44		-2,921.31

Important Disclosures

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It is not possible to invest directly in an index. The index returns shown throughout this material do not represent the results of actual trading of investor assets. Third-party providers maintain the indices shown and calculate the index levels and performance shown or discussed. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause investment performance to be lower than the performance shown.

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- Market values that include accrued interest are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv, Bloomberg, or Telerate. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances, and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in the portfolio are included in the maturity distribution analysis to their stated maturity date, although, they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Aero Village

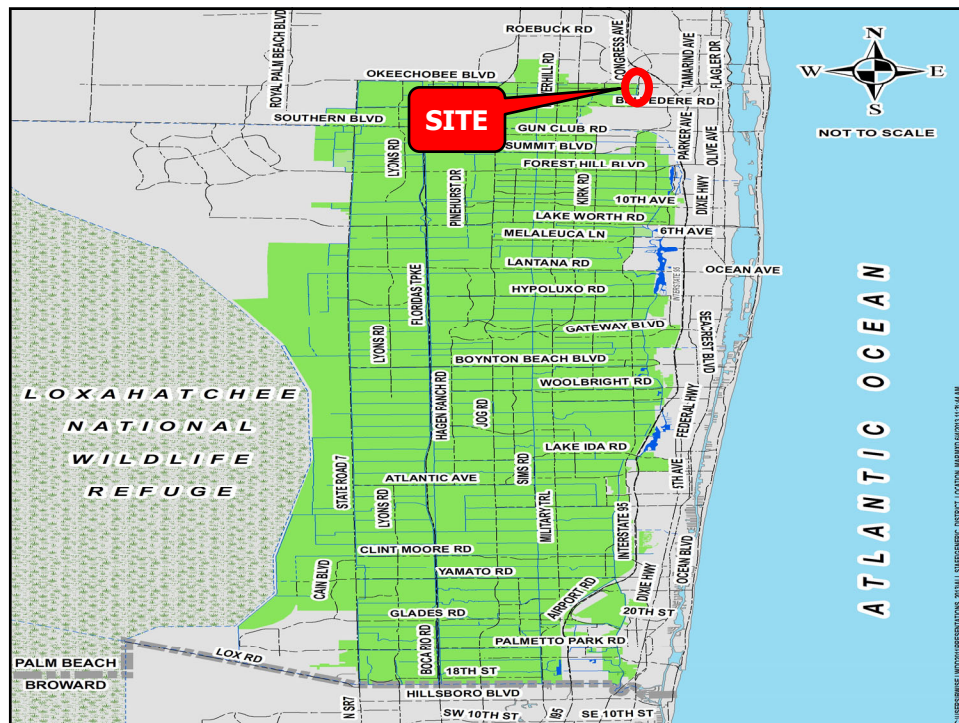
Approval to Release Chancery
in Exchange for an Exclusive Easement
E&M Realty Corporation (Owner)
1699-1705 N. Congress Ave
Project # RI-23-0021 -

Governing Board Workshop
August 8, 2023
Agenda Item #6

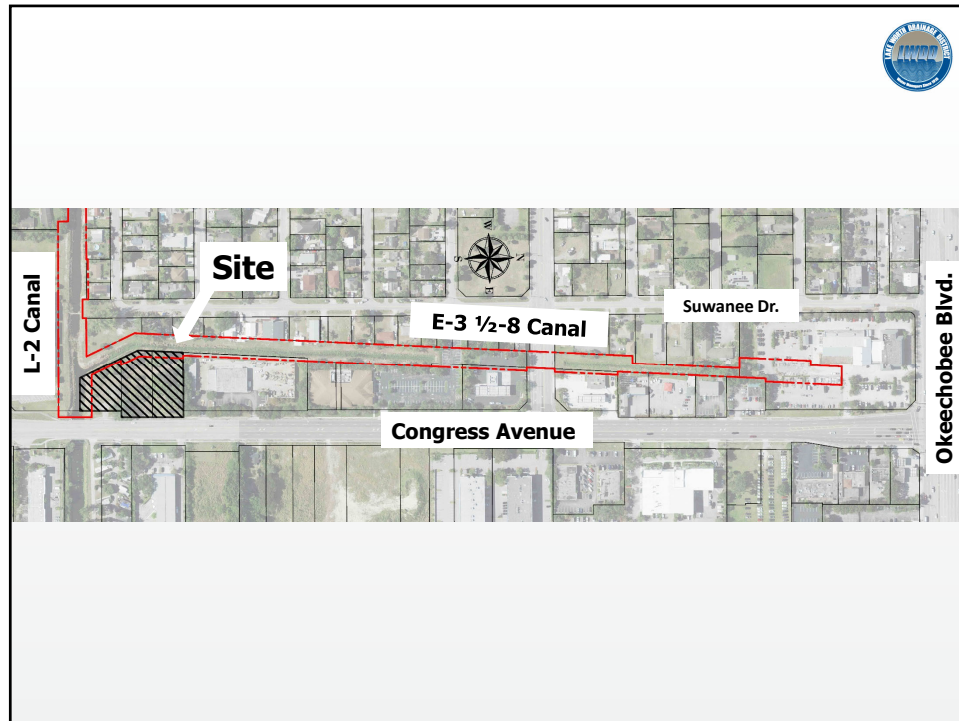
Dave Bends, P.S.M.
Right-of-Way Interest Supervisor



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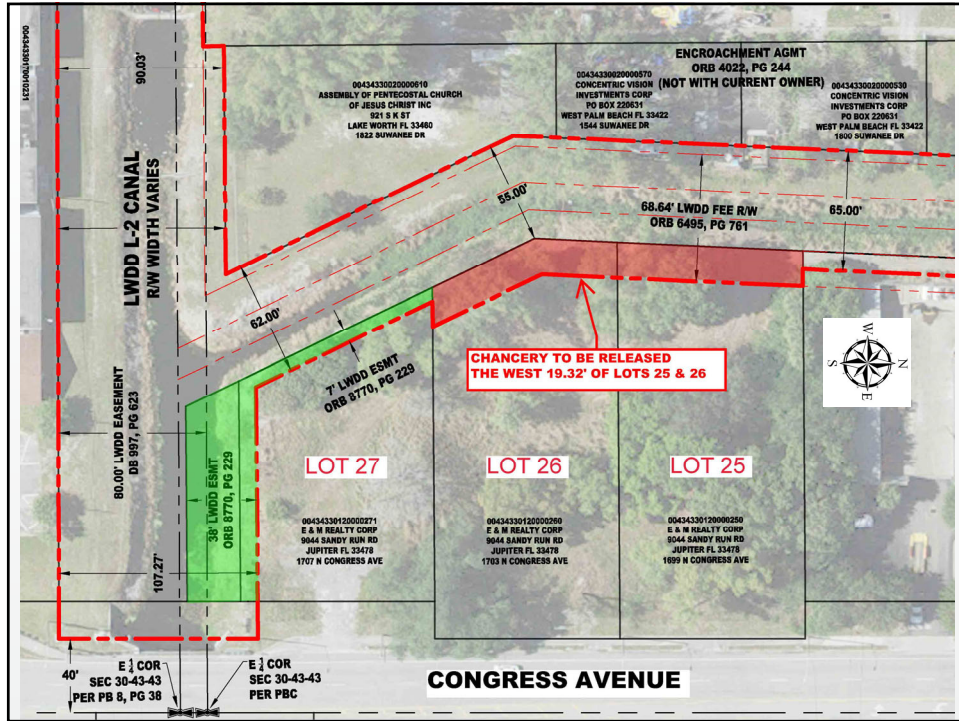


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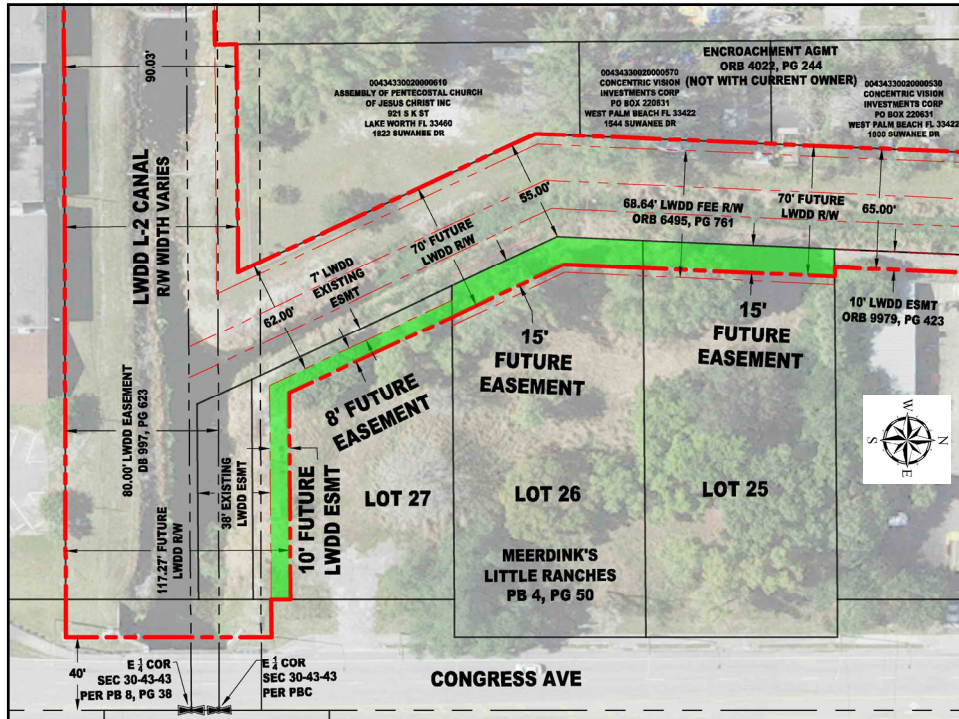
Background

- June 1915—a strip of land 68.64 feet in width of was taken in the SE¼ of the NE¼ of Section 30/43/43 for canal right-of-way per Chancery Case 407, which includes the west 19.32' of Lots 25, 26 and 27, Meerdinks' Little Ranches, recorded in 1926, in PB 4, PG. 50
- June 1995—LWDD released chancery on Lot 27 in exchange for an exclusive easement over the south 38' and west 7' of Lot 27
- May 2023—LWDD received a request from property owner's counsel Bennett Cohn, Esq. to appear before the board for consideration to approve the release of chancery on Lots 25 and 26 in exchange for an exclusive easement over the west 15.00' of Lots 25 & 26; together with an exclusive easement over the east 8' of the west 15' and the north 10' of the south 48' of Lot 27, containing 5,419 Sq. Ft.

4

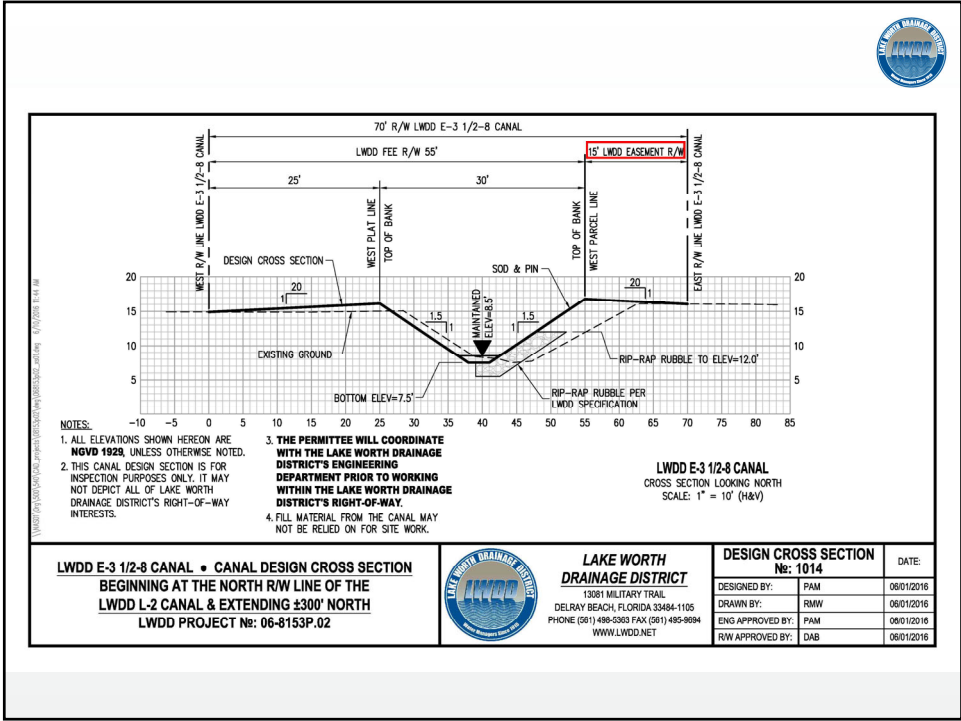


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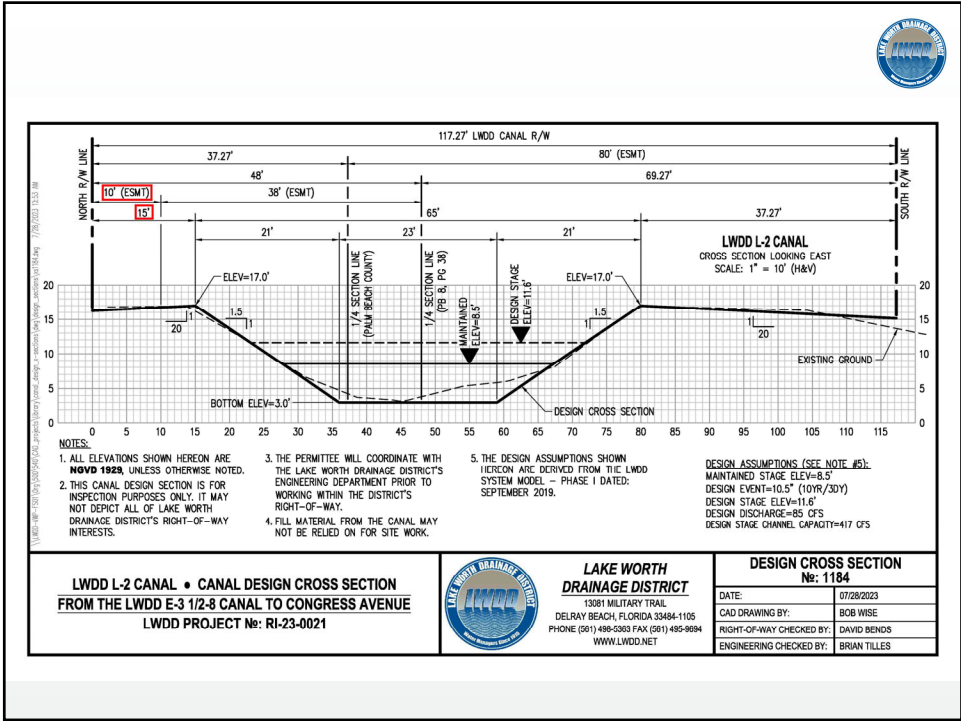


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- [illegible]



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10

Staff Recommendation - **DRAFT**



- Approval to release chancery interest over the west 19.32' of Lots 25 & 26, containing 3,974 Sq. Ft., in exchange for an exclusive easement over the west 15.00' of Lots 25 & 26; together with an exclusive easement over the east 8' of the west 15' and the north 10' of the south 48' of Lot 27, containing 5,419 Sq. Ft.
- Subject to:
 - Certification of Title
 - Sketch & legals for conveyances
 - Site Plan approval
 - LWDD Operating Policies

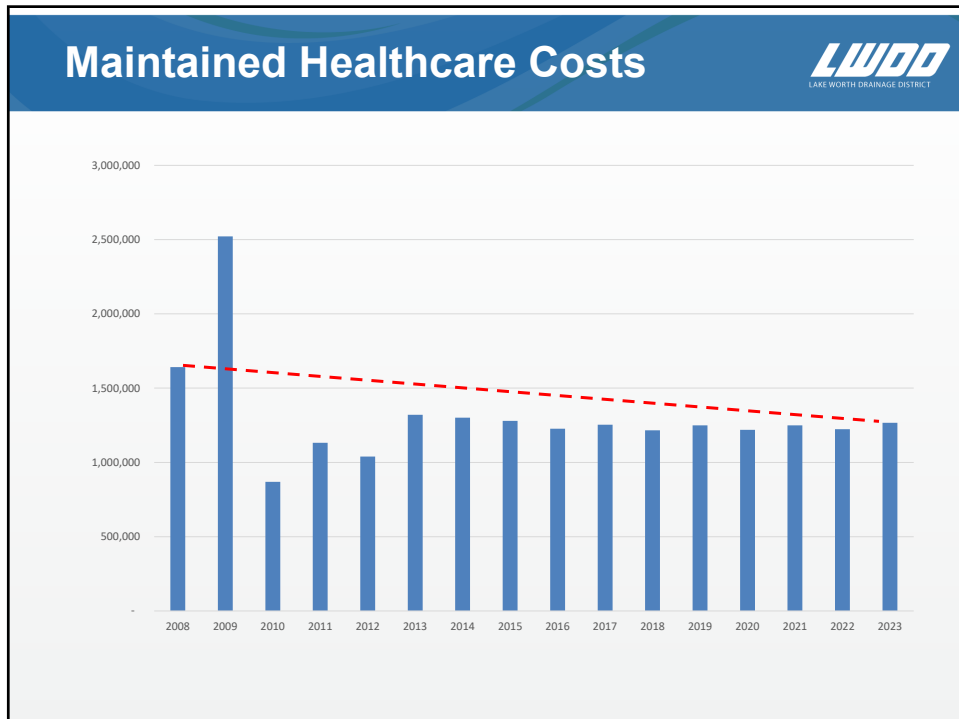


Insurance Renewals

Melissa Skora, HR Administrator
Board Workshop – August 8, 2023
Agenda Item #6



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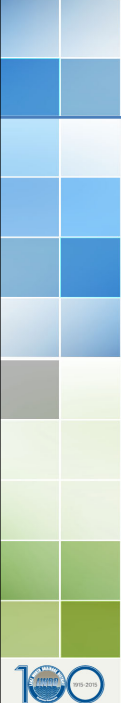


Mitigating Health Care Costs

- Benchmarking with public entities
- Regular dependent eligibility auditing
- Plan designs and employee education to incentivize smart health care choices
- Wellness incentives
- Elective vision and dental plans with separate contribution structures
- Surcharges for tobacco users and dependents




3

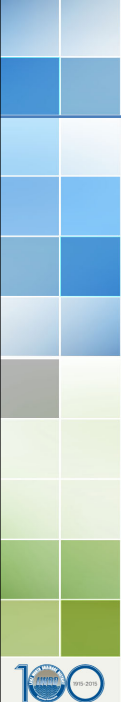


Medical Plan Renewals

- Cigna's initial quote for renewal of medical benefits reflected an 15% increase
- Through negotiations, Cigna reduced rates to a 5% increase
- Enhancements
 - \$4,500 from Cigna to use towards wellness incentives




4

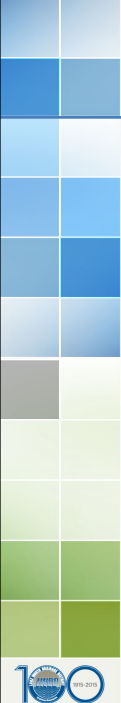


Medical Plan Renewals

- Current trend for medical plans are 11%
- Comparable agencies are experiencing 15-30% increases
- Several 'catastrophic' claims; claims exceeded premiums




5



Dental and Vision Plan Renewals

- Guardian quoted a flat renewal with the same dental and vision coverage



6

Life and Disability Renewals

- No increase in life and disability plan with Guardian due to being in a rate guarantee

7

Benefit Summary

Type	Current		Proposed		Difference
Medical	Cigna	\$1,348,348	Cigna	\$1,415,928	\$67,580
Dental	Guardian	\$74,684	Guardian	\$74,684	\$0
Vision	Guardian	\$14,349	Guardian	\$14,349	\$0
Life	Guardian	\$10,974	Guardian	\$10,974	\$0
Disability	Guardian	\$19,926	Guardian	\$19,926	\$0
Totals		\$1,468,281		\$1,535,861	\$67,580 5.0%


*Rates based on 84 participating members; not inclusive of employee/retiree contributions.
Quotes within FY24 budgeted funds*

8



Staff Recommendation (DRAFT)

- Approval for continuation of insurance
 - Medical - Cigna Health Care
 - Vision, Dental, Life and Disability – Guardian



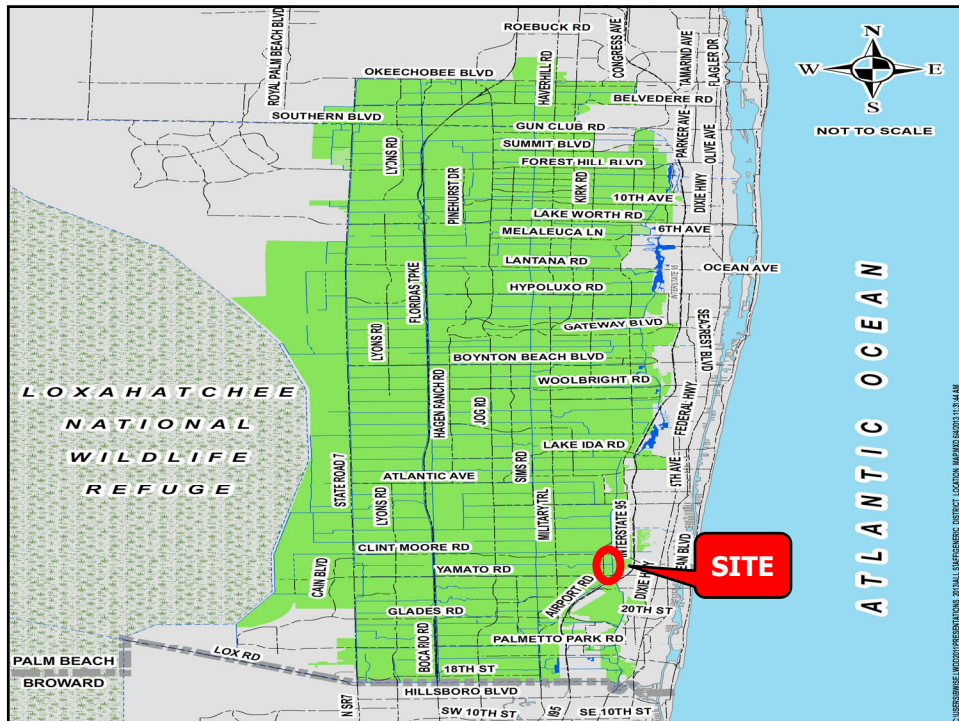
Sabal Pine Condominium – Asphalt Pathway South of Old Germantown Road; E-4 Canal

Project #RW-23-0227/CM-22-0203

Nicole Smith, Permit Supervisor
Board Workshop – August 8, 2023
Agenda Item #6



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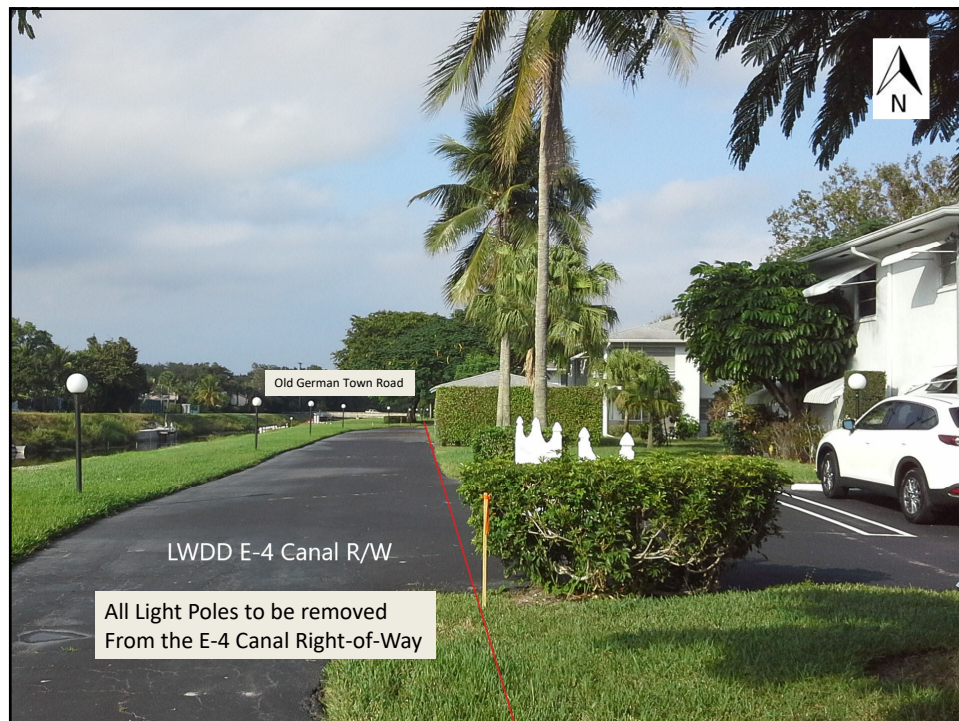
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Background



- February 2022 – Notice of Violation Letters mailed regarding encroachments (CM-22-0203)
- April 2022 – April 2023 – Correspondences between LWDD, Sabal Pine HOA, and attorney
- April 2023 – Staff met with representatives from Delray Associates, LLC (Lessor) and Sabal Pine Condos, Inc (Lessee) via Teams regarding the encroachments and variance process
- June 2022 – Application submitted to repair Irrigation Connection; Encroachments need to be addressed prior to permit issuance
- June 2023 – Variance application received for pathway to remain
- August 2023 –
 - AC Valves have been removed from the right-of-way
 - Light pole relocation is pending a survey required by the City of Boca
 - Trench to rewire and relocate the light poles has been completed

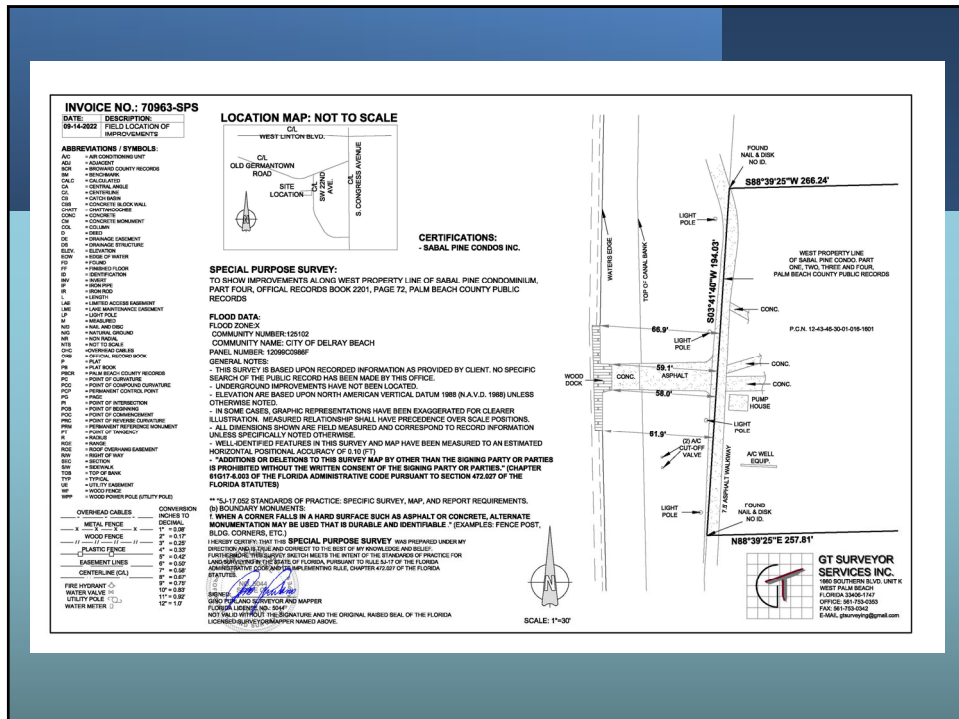
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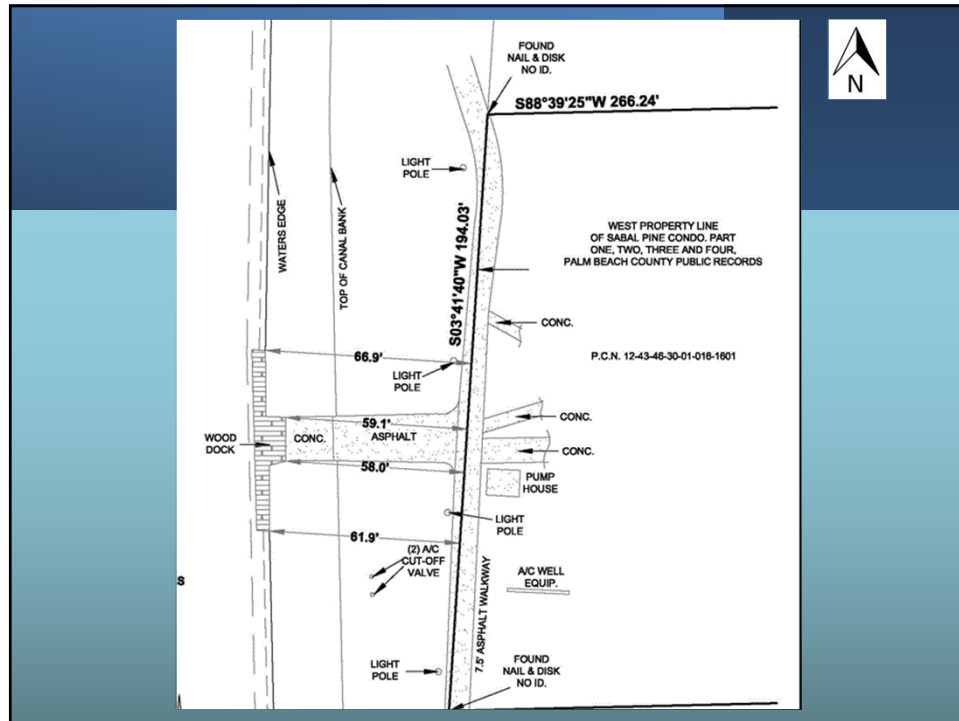
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9

Staff Recommendation - **DRAFT**



- Approval to issue a right-of-way permit to Sabal Pine Condominium for ~390' of the existing Asphalt Pathway within the east right-of-way of the E-4 Canal
- Approval to issue a right-of-way permit to the condo association on the south side of Sabal Pine Condominium for the existing Asphalt Pathway within the east right-of-way of the E-4 Canal
- Subject to:
 - Removal of all Light Poles and Above Ground Structures (HOA is working with Staff)
 - Removal of existing Asphalt Pathway and appurtenances at time of replacement
 - Right-of-Way Permit for Irrigation Connection
 - COI listing LWDD as an Additional Insured (min. liability coverage of \$1,000,000.00)
 - LWDD Operating Policies
 - **Application Fee** - \$500.00 (Paid)
 - **Use Fee** – Waive
 - **Annual Fee** – Commencing 1yr from Permit Issuance
 - \$500.00 (Minimum per Policy)
 - Adjusted every five (5) years by the compounded CPI

10

Surplus and Disposal

Governing Board Workshop

August 8, 2023

Agenda Item #6

Karen Hoyt, Director of Finance

Surplus and Disposal

- Pursuant to Chapter 274, Florida Statutes, the District has the discretion to surplus property that is obsolete or the continued use of which is uneconomical, unsafe, inefficient, or which serves no useful function
- Staff has identified items that meets this criteria and requests that they be declared surplus, and disposed of through the recommended disposal method

Listing of Items

<u>Asset ID</u>	<u>Description</u>	<u>Original Cost</u>	<u>Acquisition Date</u>	<u>Recommended Disposal Method</u>
Buildings & Improvements				
1	B141A A/C Unit - Lennox 2.0 Ton (Condenser)	2,310.00	12/19/2016	Garbage / Recycling Program
2	B190B Security Cameras	1,782.33	1/14/2021	Garbage / Recycling Program
Controls & Pumps				
3	CS11 Automation - CS #9	148,879.00	9/30/1997	Garbage / Recycling Program
4	CS33 Lift Pump - 48 inch, Used - CS #9	34,087.11	10/1/2013	Used for Spare / Parts
5	CS34 Refurbishment of Pump - CS #9	67,143.00	6/17/2014	Garbage / Recycling Program
6	CS35 Pump Houses - CS #9	19,125.00	6/25/2014	Garbage / Recycling Program
7	CS64 Ultrasonic Level Transmitter - CS #9	2,900.00	7/31/2019	Garbage / Recycling Program
Machinery & Equipment				
8	07277 Center Console & Controls, Boat 17	2,219.78	8/22/2011	Online Auction Website/Employee Sale/Recycling Program
9	M-062 Excavator, 2007 Volvo Hours - 14,387	187,370.00	11/1/2007	Online Auction Website/Employee Sale/Recycling Program
10	T-096 2007 Ford F450 XL 4 X 4 Mileage - 206,872	33,832.52	2/5/2007	Online Auction Website/Employee Sale/Recycling Program
11	T-096A Customization - Dual Wheel Crane	11,630.00	2/22/2007	Online Auction Website/Employee Sale/Recycling Program
12	T-096B Hydraulic Truck Crane	9,650.00	4/16/2007	Online Auction Website/Employee Sale/Recycling Program
13	T-107 2008 Ford F250 4X4 Mileage - 72,504	27,183.00	2/6/2008	Online Auction Website/Employee Sale/Recycling Program
14	T-114 2008 Sterling Terra Truck Hours - 7,960 / Mileage - 72,504	160,931.00	7/3/2008	Online Auction Website/Employee Sale/Recycling Program
15	T-122 2011 Ford F150 4X4 Mileage - 138,638	28,534.00	5/13/2011	Online Auction Website/Employee Sale/Recycling Program
16	T-123 2011 Ford F150 4X4 Mileage - 101,775	28,534.00	5/13/2011	Online Auction Website/Employee Sale/Recycling Program

Listing of Items (Continued)

<u>Asset ID Description</u>			<u>Original Cost</u>	<u>Acquisition Date</u>	<u>Recommended Disposal Method</u>
Office Furniture, Fixtures & Equipment					
17	01113	Right-Of-Way Records	24,829.00	9/30/1983	Garbage / Recycling Program
18	7016	Desk	1,236.00	8/31/2005	Garbage / Recycling Program
19	7034	Desk	1,006.00	8/31/2005	Garbage / Recycling Program
20	07124	Mica Work Table	799.00	2/6/2007	Garbage / Recycling Program
21	07188	Desk	1,794.00	10/22/2007	Garbage / Recycling Program
22	07395	Wireless Access Points System	8,623.04	6/18/2014	Garbage / Recycling Program
23	07534	Dual Frequency Echocsounder	10,000.00	9/16/2016	Online Auction Website/Employee Sale/Recycling Program
24	07535	Software - ArcGIS for Server	10,000.00	3/21/2016	Garbage / Recycling Program
25	07536	Software - ArcGIS for Desktop	9,900.00	5/2/2016	Garbage / Recycling Program
26	07562	Rack Station 4-Bay Network	1,785.99	5/2/2017	IT Asset Disposition Provider/Employee Sale/Recycling Program
27	07573	Computer Laptop - Dell	2,796.19	2/1/2018	Online Auction Website/Employee Sale/Recycling Program
28	07574	Computer Tower - Dell	2,750.00	2/1/2018	Online Auction Website/Employee Sale/Recycling Program
29	07575	Computer Tower - Dell	2,750.00	2/1/2018	Online Auction Website/Employee Sale/Recycling Program
30	07577	Computer Tower - Dell	2,750.00	2/1/2018	Online Auction Website/Employee Sale/Recycling Program
31	07578	Computer Tower - Dell	2,750.00	2/1/2018	Online Auction Website/Employee Sale/Recycling Program
32	07579	Computer Tower - Dell	2,750.00	2/1/2018	Online Auction Website/Employee Sale/Recycling Program
33	07594	Computer Workstation - Dell	1,187.88	2/1/2018	Online Auction Website/Employee Sale/Recycling Program
34	07595	Computer Workstation - Dell	1,187.88	2/1/2018	Online Auction Website/Employee Sale/Recycling Program
35	07601	Computer Workstation - Dell	1,187.88	2/1/2018	Online Auction Website/Employee Sale/Recycling Program
36	07607	Computer Workstation - Dell	1,187.88	2/1/2018	Online Auction Website/Employee Sale/Recycling Program
37	07620	Computer Laptop- Dell Latitude	2,052.14	4/12/2018	Online Auction Website/Employee Sale/Recycling Program
38	07643	Computer Laptop- Dell Latitude	2,270.00	3/27/2019	Online Auction Website/Employee Sale/Recycling Program

861,703.62

Vehicle/Equipment Surplus Criteria

- For Vehicles of 1.5 tons or less – 12 years or 200,000 miles, or maintenance exceeds reasonable value
- For Vehicles more than 1.5 tons – 10 years or 200,000 miles, or maintenance exceeds reasonable value
- Current vehicles requesting to be surplused/ disposed of meet criteria for age requirement, and have reached useful life
- T-114 2008 Sterling 65” Bucket Truck, 15 years w/ 7,960 hours/ 59,614 miles – *Fleet reduction; not being replaced*

Staff Recommendation - **DRAFT**

Declare listed items surplus and authorize disposal of items through the recommended disposal method.




**Manson
Bolves
Donaldson
Tanner**

Attorneys at Law

Integrity • Intelligence • Diligence

MEMORANDUM

TO: Lake Worth Drainage District (LWDD) Executive Director, Asst. Executive Director, & Board of Supervisors¹

FROM: Manson Bolves Donaldson Tanner, PA 

RE: ATTORNEY WORK PRODUCT Amicus Brief – *United States Sugar Corporation, et. al v. United States Army Corps of Engineers, et. al.*, 23-11683, United States Court of Appeals for the Eleventh Circuit

DATE: August 4, 2023

I. Briefing Schedule and Timeline

- a. On May 16, May 19, May 22, respectively, US Sugar, Okeelanta, and Sugar Cane Growers Cooperative (collectively, Parties) filed a notice of appeal seeking review of Judge Middlebrooks' Order on Cross-Motion for Summary Judgment.
- b. The Parties principal brief was originally due on July 3, 2023. The Parties sought unopposed extensions and the briefs are now due on August 21, 2023. In accordance with the Federal Rules of Appellate Procedure, amicus briefs (i.e., friend of the court briefs) are due 7 days after the Parties' principal brief is filed and are currently due on August 30, 2023.

II. Filing an Amicus Brief in Support of the Parties

- a. A party interested in filing an amicus brief must explain to the appellate court its interest in the proceeding. Such a request is made by motion and is subject to approval by the appellate court. Amicus briefs offering the same arguments as the parties are disfavored and may not be accepted.
- b. Amicus briefs can be valuable when they:
 - i. Offer different analytical approach to the issue;
 - ii. Highlight factual, historical, or legal nuance;

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Tampa

Tallahassee

West Palm Beach

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- iii. Explain the broader regulatory or commercial context;
 - iv. Provide practical prospective on the consequences of the potential outcomes;
 - v. Relay views on legal questions by employing the tools of social science;
 - vi. Supply empirical data regarding a question to be answered by the court;
 - vii. Convey instruction on highly technical, scientific, or specialized subjects; or
 - viii. Identify how other jurisdictions, i.e., city, states, or foreign countries, have approached one or another aspect of the legal question or regulatory challenge in front of the court.
- c. An amicus brief shall be no more than 15 pages. An amicus brief and its related motion must comply with the Federal Rules of Appellate Procedure.

III. LWDD Amicus Arguments

- a. LWDD meets the requirements of an interested party if it proceeds in filing an amicus brief in support of the Parties. Through such a brief, LWDD is poised to provide a unique perspective to the appellate court about the interplay between WRDA 2000, CERP, and state regulations for the following reasons:
- i. LWDD is a long time CERP stakeholder who can speak to the protections for agricultural, municipal, and tribal water supplies that are encompassed within WRDA's Savings Clause.
 - 1. As a long-time CERP stakeholder, LWDD can also speak to the challenges of implementing CERP and the reality that the A2-STA may not operate in conjunction with the envisioned reservoir for an undetermined period of time.
 - ii. LWDD is a consumptive use permit holder located in the Lower East Coast Service Area and supports both municipal and agricultural water supplies.
 - iii. In operating and maintaining its extensive canal network, LWDD protects and recharges groundwater sources for municipal consumptive users as well as bolsters the salinity envelope to protect the Lower East Coast from further saltwater intrusion.
 - iv. LWDD can provide a much-needed perspective on the state's complex regulatory framework and what happens when water use allocations cannot be met during times of drought, low lake levels, and water shortage.
 - v. LWDD can speak to operational considerations and coordination with the South Florida Water Management District to receive excess flows from Lake Okeechobee to protect the native flora and fauna within the Refuge.

Overall, LWDD can speak to the past, present, and future realities of the federal project, the promises and protections that were included in WRDA and its Savings Clause, and highlight the significant consequences that may occur if the federal government, through the US Army

Corps, is allowed to disregard and not perform a proper Savings Clause analysis and NEPA review. While most of the developed areas along the Lower East Coast (LEC) do not benefit directly from water in Lake Okeechobee, the Lake has long been identified as a "back-up" water supply source that could be relied upon to recharge LEC canals during major droughts. And this source of water is also used to offset water supply demands on WCA-1 from LWDD, thus minimizing impacts to hydro-patterns, flora and fauna within the Conservation Area. Accordingly, the LWDD has a vested interest in the current and future Lake Okeechobee operation schedules and associated regional water storage facilities, specifically including the EAA Reservoir and STA project, to ensure protection of water supply for its constituents. This reliance is why it is so important to participate and give the Court a perspective which it may otherwise not hear.