

LAKE WORTH DRAINAGE DISTRICT NOTICE OF PUBLIC HEARING

The Lake Worth Drainage District Board of Supervisors will hold a Public Hearing on the Fiscal Year (FY) 2024 preliminary budget on Tuesday, August 8, 2023 at 8:30 a.m. at the District office, 13081 South Military Trail, Delray Beach, Florida 33484. The purpose of the Public Hearing is to receive comments from the public on the preliminary budget prior to taking final action at the District's Board Meeting on Wednesday, August 16, 2023. The Board of Supervisors may amend or alter the preliminary budget at the hearing. A copy of the meeting agenda may be obtained on the District's website at www.lwdd.net 7 days before the meeting.

The Lake Worth Drainage District is a special taxing district with the authority to collect non-ad valorem assessments from landowners within its jurisdiction. On July 12, 2023, at the regular meeting of the Board of Supervisors, the District's Executive Director presented the following preliminary budget for the operation of the District for the Fiscal Year 2024. The FY2024 begins October 1, 2023 and ends September 30, 2024. For FY2024, the assessment rate will be \$49.50/acre or portion thereof. There is no increase in the assessment rate from FY2023. The non-ad valorem assessment is included in the Notices of Proposed and Actual Property Taxes distributed by the Palm Beach County Property Appraiser and collected by the Palm Beach County Tax Collector.

REVENUES

NON - AD VALOREM ASSESSMENTS	\$16,205,000
DISCOUNT ON ASSESSMENTS	(648,200)
COMMISSIONS - TAX COLLECTOR	(162,000)
TAX ROLL PREPARATION - PROPERTY APPRAISER	(200)
TAX ROLL PROCESSING - INFORMATION SYSTEMS SERVICES	(4,000)
DELINQUENT ASSESSMENTS, COMMISSION REFUNDS	<u>60,000</u>
	15,450,600
FEES	252,500
OTHER	141,000
CARRYFORWARD OF PRIOR YEAR SURPLUS	<u>1,069,900</u>
TOTAL REVENUES	<u><u>\$16,914,000</u></u>

EXPENDITURES

SALARIES AND BENEFITS	\$8,974,000
ADMINISTRATIVE	560,000
UTILITIES	334,000
FIELD OPERATIONS & MAINTENANCE	3,434,000
EXPENDABLES	657,000
CONTRACT WORK	1,096,000
CAPITAL EXPENDITURES	<u>1,859,000</u>
TOTAL EXPENDITURES	<u><u>\$16,914,000</u></u>

Pursuant to the provisions of the Americans with Disabilities Act, persons requiring special accommodations or an interpreter to participate in these meetings is asked to advise the District at least 7 days before the meeting by contacting Sandra Acosta at 561.498.5363.

Lake Worth Drainage District
Karen M. Hoyt, Treasurer

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