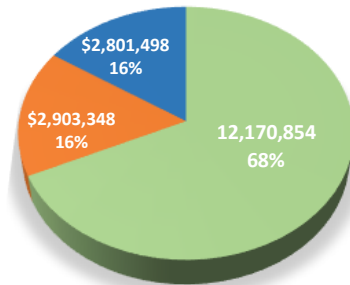


LOOKING FORWARD

FY2020 Budget
\$17,875,700



■ Operation & Maintenance ■ Administration ■ Regulatory

The \$17.9 million budget for fiscal year 2020 reflects the District's continued commitment to maintenance and operations with substantial resources appropriated for canal rehabilitation and the refurbishment and replacement of major flood control structures. Significant capital improvement projects include:

Canal Rehabilitation - Since October 2015, the District has cleared approximately 53% or 96 miles of its canal rights-of-way encumbered with vegetation. To supplement efforts by District staff and expedite vegetation removal, the District has budgeted \$1.2 million on contracted services to clear approximately 18 miles of vegetation.

Control Structure No. 9 – The replacement and relocation of Control Structure No. 9 will provide enhanced water control operations within the basin. In fiscal year 2020, \$600,000 is allocated for engineering design. The total project cost is estimated at \$6.7 million.

E-1WS Culvert – The culvert in the E-1WS Canal and the Hillsboro Canal provides stormwater outfall for the western portion of the District. The cost of the replacement is estimated at \$1.4 million.

Principal Officials (As of September 2019)

Stephen W. Bedner
President

Jeffrey P. Phipps, Sr.
Sr. Vice President

Harry Raucher
Vice President

James M. Alderman
Board Supervisor

John I. Whitworth, III
Board Supervisor

Tommy Strowd, P.E.
Executive Director/Secretary

13081 South Military Trail
Delray Beach, FL 33484
561-498-5363
info@lwdd.net

This publication is not intended to be a financial report under generally accepted accounting principles.

Lake Worth Drainage District



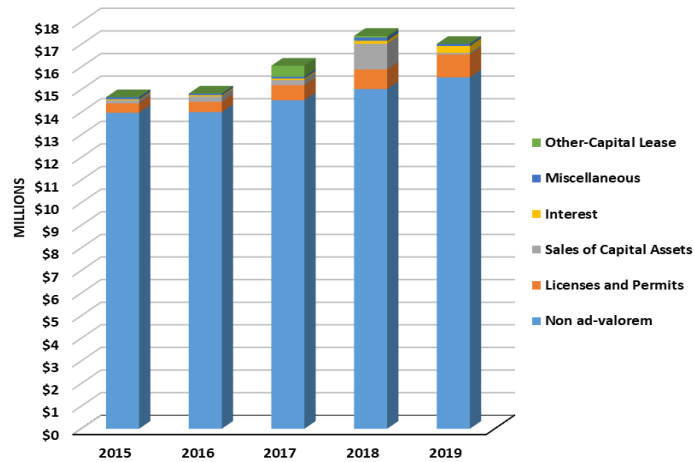
Financial Highlights

**For the Year Ended
September 30, 2019**

www.lwdd.net

REVENUES

The following graph presents the components of revenues and other financial sources for the last five (5) fiscal years.



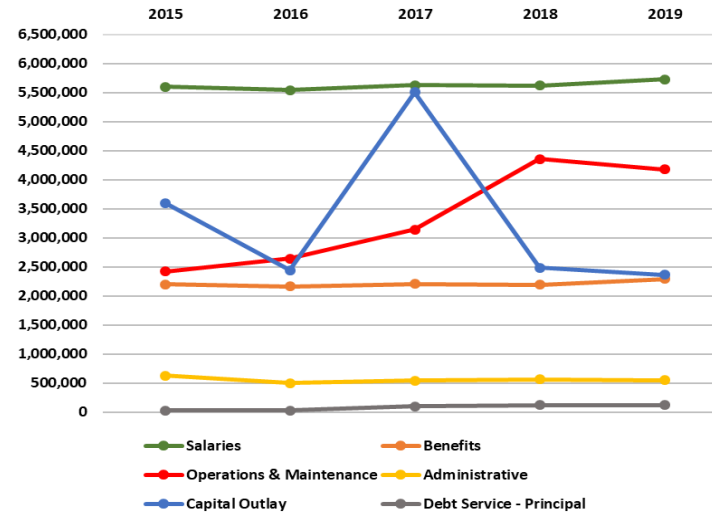
Total revenues and other financial sources were approximately \$17 million, a decrease of approximately \$355,000 or 2.2% when compared to 2018. The decrease is mainly attributable to the decrease in the sales of surplus property of \$1.1 million, offset by an increase in the tax rate from \$48.00 to \$49.50 per parcel, the increase of \$1.50 has been allocated to the canal rehabilitation program.

Actual revenues and other financial sources were approximately \$1,411,000 lower than budgeted revenues. A few of the more significant variances occurred in the following accounts:

Category	Budget	Actual	Variance
Sales/Disposals of Capital Assets	\$ 10,000	\$ 73,939	\$ 63,939
Permit Fees	325,000	926,472	601,472
Carry forward of prior year surplus	2,511,300	————	(2,511,300)

EXPENDITURES

The following graph illustrates expenditures for the last five (5) fiscal years.



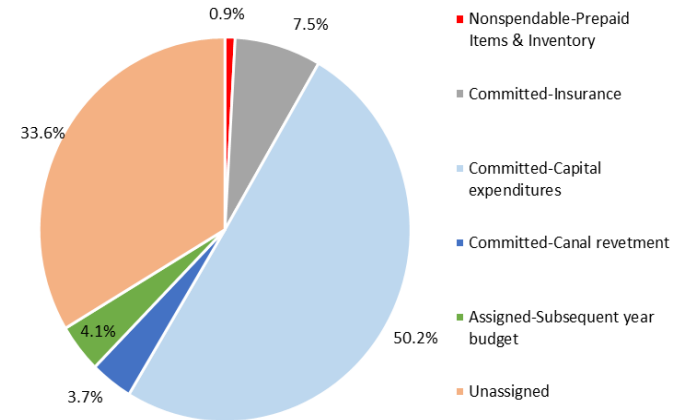
Total expenditures were approximately \$15.2 million, a decrease of approximately \$100,000 or .74% when compared to 2018. A few of the more significant fluctuations occurred in the following categories:

Category	Current	Prior	Fluctuation
Salaries	\$5,730,000	\$5,617,098	\$ 112,902
Benefits	2,294,095	2,192,961	103,134
Operations & Maintenance	4,173,821	4,352,454	(178,633)
Capital Outlay	2,360,866	2,485,813	(124,947)

Actual expenditures were lower than budgeted by approximately \$3.2 million. This is mainly due to the timing of the costs related to the Supervisory Control and Data Acquisition (SCADA) project and the replacement and relocation of Control Structure No. 9, as well as the canal rehabilitation program.

FUND BALANCE

The following graph displays the components of fund balance for the current fiscal year.



Total fund balance was \$27,646,396 at September 30, 2019. The components of fund balance are as follows:

Committed-Capital Expenditures	\$13,889,203
Committed-Canal Revetment	1,025,000
Assigned-Subsequent Year Budget	2,155,600
Unassigned	8,253,090
Nonspendable-Inventories & Prepaid Items	243,681
Committed-Insurance	2,079,822
Total	\$27,646,396