

LAKE WORTH DRAINAGE DISTRICT

Balance Sheet

As of 9/30/2025

	Current Year
ASSETS	
ASSETS	
TRUIST - CHECKING #8393	(5,899.00)
PETTY CASH	3,100.00
LEASES RECEIVABLE	1,963,363.00
ACCRUED INTEREST RECEIVABLE	49,624.00
INVENTORY-PARTS & SUPPLIES	246,786.95
INVENTORY-HERBICIDES	258,505.64
PREPAID EXPENDITURES	80,019.69
TRUIST - MAINTENANCE #8338	2,118,441.12
TRUIST - ESCROW #8338	188,349.54
TD BANK - MMA, HMF #5811	35,809.18
FL PALM - CAPITAL	16,881,582.91
FL PALM - OPERATING	8,789,320.20
TD WEALTH - PFM MANAGED ACCT	36,896,983.12
Total ASSETS	67,505,986.35
OTHER DEBITS	
PROPERTY, PLANT & EQUIPMENT	75,089,941.39
AMOUNT PROVIDED FOR LONG-TERM DEBT	7,913,704.00
Total OTHER DEBITS	83,003,645.39
Total ASSETS	150,509,631.74
LIABILITIES AND FUND BALANCE	
LIABILITIES	
ACCOUNTS PAYABLE	(1,192.26)
ESCROW ACCOUNT	188,349.54
DEFERRED INFLOWS	1,866,385.00
Total LIABILITIES	2,053,542.28
FUND BALANCE	
PRIOR YEAR	
GENERAL FUND BALANCE	60,119,605.22
SELF INSURANCE FUND BALANCE	2,086,970.08
Total PRIOR YEAR	62,206,575.30
CURRENT YEAR SURPLUS	3,245,868.77
Total FUND BALANCE	65,452,444.07
OTHER CREDITS	
INVESTMENT IN FIXED ASSETS	75,089,941.39
COMPENSATED ABSENCES	530,507.00
OPEB LIABILITY	99,020.00
NET PENSION LIABILITY	7,284,177.00
Total OTHER CREDITS	83,003,645.39
Total LIABILITIES AND FUND BALANCE	150,509,631.74

LAKE WORTH DRAINAGE DISTRICT
- LANDOWNERS BUDGET VARIANCE REPORT
From 10/1/2024 Through 9/30/2025

	Current Year Actual	Total Budget \$ - Original	Total Budget Variance - Original
TAX REVENUE			
TAXES-CURRENT	15,897,736.17	15,899,000.00	(1,263.83)
DISCOUNT ON TAXES	(552,932.53)	(636,000.00)	83,067.47
TAX COLLECTOR'S COMMISSION	(149,956.29)	(158,900.00)	8,943.71
PROPERTY APPRAISER'S FEE	(150.00)	(200.00)	50.00
TAX ROLL PROCESSING - PBC ISS	(7,700.00)	(4,000.00)	(3,700.00)
Total TAX REVENUE	15,186,997.35	15,099,900.00	87,097.35
OTHER REVENUE			
DELINQUENT TAXES	3,966.03	10,000.00	(6,033.97)
TAX COLLECTOR-REFUND	95,233.46	50,000.00	45,233.46
RELEASES-QUIT CLAIM/CHANCERY	1,500.00	2,500.00	(1,000.00)
PERMIT FEES	699,353.37	500,000.00	199,353.37
SURPLUS SALE	86,850.00	10,000.00	76,850.00
MISCELLANEOUS	3,834.39	1,000.00	2,834.39
RIGHT-OF-WAY AGREEMENTS	245,368.86	200,000.00	45,368.86
INTEREST - MAINTENANCE	526,705.55	10,000.00	516,705.55
INTEREST - HMF	514.09	0.00	514.09
INTEREST - CAPITAL PROJECTS	771,200.92	0.00	771,200.92
CHANGE IN VALUE	1,469,389.00	0.00	1,469,389.00
PRIOR YEAR CARRYFORWARD	0.00	1,465,600.00	(1,465,600.00)
Total OTHER REVENUE	3,903,915.67	2,249,100.00	1,654,815.67
TOTAL REVENUE	19,090,913.02	17,349,000.00	1,741,913.02
EXPENSES			
SALARIES/WAGES			
SALARIES	6,036,016.63	6,300,000.00	263,983.37
SOCIAL SECURITY	350,467.32	391,000.00	40,532.68
MEDICARE	83,161.52	91,000.00	7,838.48
FLORIDA RETIREMENT SYSTEM	1,021,793.03	1,077,000.00	55,206.97
HEALTH INSURANCE	1,349,713.09	1,600,000.00	250,286.91
UNIFORM SERVICE	15,324.72	19,000.00	3,675.28
Total SALARIES/WAGES	8,856,476.31	9,478,000.00	621,523.69
ADMINISTRATIVE			
BOARD OF SUPERVISORS	11,700.00	20,000.00	8,300.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	44,515.12	75,000.00	30,484.88
ADVERTISING	14,264.05	15,000.00	735.95
PERMIT & OTHER FEES	1,840.99	10,000.00	8,159.01
RECORDING FEES	2,983.30	5,000.00	2,016.70
TAXES	4,588.58	5,000.00	411.42
INSURANCE	542,610.67	500,000.00	(42,610.67)
MISCELLANEOUS EXPENSE	9,414.26	10,000.00	585.74
Total ADMINISTRATIVE	631,916.97	640,000.00	8,083.03
UTILITIES			
UTILITIES	107,977.94	130,000.00	22,022.06
ELECTRICITY-PUMPS	227,965.45	175,000.00	(52,965.45)
WASTE DISPOSAL	11,636.15	38,000.00	26,363.85
Total UTILITIES	347,579.54	343,000.00	(4,579.54)
FIELD OPERATIONS & MAINTENANCE			
REP & MAINT - HEAVY EQUIPMENT	155,837.60	95,000.00	(60,837.60)
REP & MAINT - TRACTORS & MOWERS	111,289.52	75,000.00	(36,289.52)

LAKE WORTH DRAINAGE DISTRICT
- LANDOWNERS BUDGET VARIANCE REPORT
From 10/1/2024 Through 9/30/2025

	Current Year Actual	Total Budget \$ - Original	Total Budget Variance - Original
REP & MAINT - VEHICLES	151,929.61	100,000.00	(51,929.61)
REP & MAINT - HEAVY TRUCKS	55,776.67	55,000.00	(776.67)
REP & MAINT - AQUATIC EQUIPMENT	22,828.63	15,000.00	(7,828.63)
REP & MAINT - CHIPPER EQUIP	22,354.55	20,000.00	(2,354.55)
REP & MAINT - OTHER EQUIPMENT	32,762.38	12,000.00	(20,762.38)
REP & MAINT - BUILDINGS	87,382.83	75,000.00	(12,382.83)
REP & MAINT - RIGHT-OF-WAY	503,075.08	600,000.00	96,924.92
REP & MAINT - ROW, Rehabilitation	725,825.82	1,075,000.00	349,174.18
REP & MAINT - CONTROLS & PUMPS	152,929.96	50,000.00	(102,929.96)
REP & MAINT - CANALS	746,865.64	750,000.00	3,134.36
Total FIELD OPERATIONS & MAINTENANCE	2,768,858.29	2,922,000.00	153,141.71
EXPENDABLES			
SUPPLIES-SHOP-GENERAL	101,111.28	79,000.00	(22,111.28)
SUPPLIES-TOOLS	20,223.01	21,000.00	776.99
SUPPLIES-FUEL & LUBRICANTS	314,627.72	390,000.00	75,372.28
SUPPLIES-OFFICE	62,461.62	58,000.00	(4,461.62)
SUPPLIES-TECHNOLOGY	49,597.95	30,000.00	(19,597.95)
Total EXPENDABLES	548,021.58	578,000.00	29,978.42
CONTRACT WORK			
CONTRACT WORK-GENERAL	118,918.08	143,000.00	24,081.92
IN HOUSE LEGAL	102,375.00	100,000.00	(2,375.00)
OUTSIDE LEGAL	19,875.50	90,000.00	70,124.50
ENGINEERING	143,505.00	150,000.00	6,495.00
SCANNING	340.23	10,000.00	9,659.77
FINANCIAL SERVICES	46,500.00	60,000.00	13,500.00
COMPUTER SERVICES	516,844.53	595,000.00	78,155.47
Total CONTRACT WORK	948,358.34	1,148,000.00	199,641.66
CAPITAL EXPENDITURES			
BUILDINGS & IMPROVEMENTS	187,426.47	410,000.00	222,573.53
CONTROLS-REPLACEMENT	24,737.91	350,000.00	325,262.09
EQUIPMENT-LIGHT	118,077.18	125,000.00	6,922.82
EQUIPMENT-HEAVY	606,448.00	650,000.00	43,552.00
EQUIPMENT-ACCESSORIES	50,561.95	50,000.00	(561.95)
EQUIPMENT-VEHICLES	554,456.00	470,000.00	(84,456.00)
OFFICE FIXTURES	202,125.71	185,000.00	(17,125.71)
Total CAPITAL EXPENDITURES	1,743,833.22	2,240,000.00	496,166.78
Total EXPENSES	15,845,044.25	17,349,000.00	1,503,955.75
NET SURPLUS/DEFICIT	3,245,868.77	0.00	3,245,868.77