# LAKE WORTH DRAINAGE DISTRICT
# RESOLUTION NO. 25-03

## A RESOLUTION OF THE GOVERNING BOARD OF LAKE WORTH DRAINAGE DISTRICT ADOPTING THE BUDGET FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2026

**WHEREAS,** LAKE WORTH DRAINAGE DISTRICT presented a final budget on August 13, 2025 with an assessment rate of $48.50/acre or portion thereof, for the fiscal year ending September 30, 2026; and,

**WHEREAS,** in accordance with the Florida Special District Handbook prepared by the State of Florida Department of Economic Opportunity all special districts must comply with the following:

- Must adopt a budget by resolution each fiscal year
- The total amount available from taxation and other sources, including balances brought forward from prior fiscal years, must equal the total of appropriations for expenditures and reserves
- At a minimum, the adopted budget must show for each fund, as required by law and sound financial practices, budgeted revenues and expenditures by organizational unit that are at least at the level of detail required for the Annual Financial report
- The adopted budget must regulate expenditures of the special district
- An officer of a special district may not expend or contract for expenditures in any fiscal year except pursuant to the adopted budget
- The tentative budget must be posted on the special district's official website at least two days before the budget hearing, and the final adopted budget must be posted on the special district's official web site within 30 days after adoption

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| **REVENUES** | | |
| NON - AD VALOREM ASSESSMENTS | $ | 15,929,000 |
| DISCOUNT ON TAXES | | (637,200) |
| COMMISSIONS - TAX COLLECTOR | | (159,200) |
| TAX ROLL PREPARATION - PROPERTY APPRAISER | | (200) |
| TAX ROLL PROCESSING - INFORMATION SYSTEMS SERVICES | | (4,000) |
| DELINQUENT ASSESSMENTS, COMMISSION REFUNDS | | 60,000 |
| | | 15,188,400 |
| FEES | | 502,500 |
| OTHER | | 271,000 |
| CARRYFORWARD OF PRIOR YEAR SURPLUS | | 2,628,100 |
| **TOTAL REVENUES** | $ | 18,590,000 |
| **EXPENDITURES** | | |
| SALARIES AND BENEFITS | $ | 9,914,000 |
| ADMINISTRATIVE | | 660,000 |
| UTILITIES | | 393,000 |
| FIELD OPERATIONS & MAINTENANCE | | 3,097,000 |
| EXPENDABLES | | 592,000 |
| CONTRACT WORK | | 1,173,000 |
| CAPITAL EXPENDITURES | | 2,761,000 |
| **TOTAL EXPENDITURES** | $ | 18,590,000 |

**NOW, THEREFORE,** be it resolved by the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT that the following budget for the fiscal year ending September 30, 2026 is hereby approved and adopted:

This Resolution adopted at the regular monthly meeting of the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT this 13TH day of August 2025.

Stephen Bedner, President

Sandra Acosta, Recording Secretary