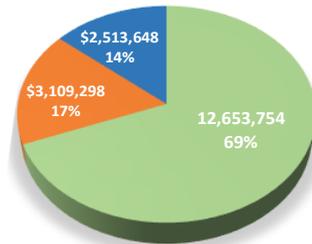


LOOKING FORWARD

FY2019 Budget
\$18,276,700



■ Operation & Maintenance ■ Administration ■ Regulatory

The \$18.2 million budget for fiscal year 2019 reflects the District's continued commitment to maintenance and operations with substantial resources appropriated for canal rehabilitation and the refurbishment and replacement of major flood control structures. Significant capital improvement projects include:

Supervisory Control & Data Acquisition (SCADA) -

In 2018, the District completed construction and implementation of its SCADA system at nine (9) critical water control structures. At an initial investment of \$4.2 million, the SCADA project provides a wireless, storm-hardened system which automates and allows the remote operation of flood control gates and water supply pumps.

Canal Rehabilitation - Since October 2015, the District has cleared approximately 40% or 70 miles of its canal rights-of-way encumbered with vegetation. To supplement efforts by District staff and expedite vegetation removal, the District has expended \$2 million on contracted services to clear approximately 25 miles of vegetation.

Control Structure No. 9 – The replacement and relocation of Control Structure No. 9 will provide enhanced water control operations within the basin. In fiscal year 2019, \$1.5 million is allocated for design and construction. The total project cost is estimated at \$5.5 million.

Principal Officials (As of September 2018)

James M. Alderman
President

Stephen W. Bedner
Sr. Vice President

Jeffrey P. Phipps, Sr.
Vice President

Harry Raucher
Board Supervisor

John I. Whitworth, III
Board Supervisor

Robert M. Brown
Executive Director/Secretary

13081 South Military Trail
Delray Beach, FL 33484
561-498-5363
info@lwdd.net

This publication is not intended to be a financial report under generally accepted accounting principles.

Lake Worth Drainage District



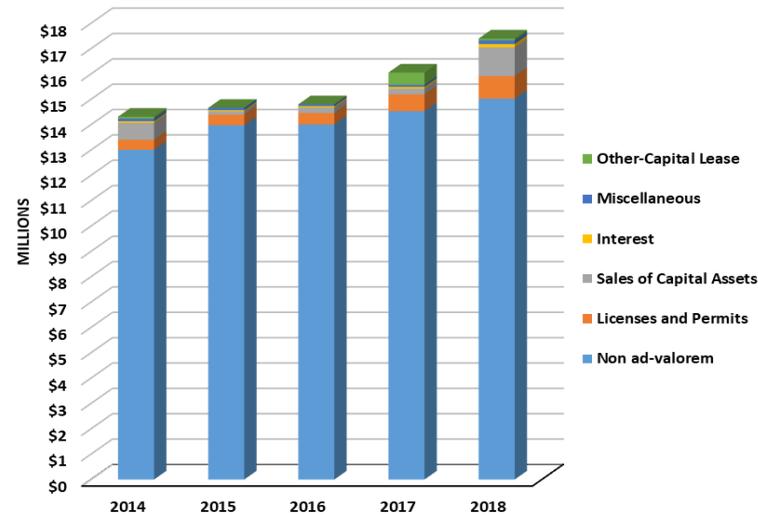
Financial Highlights

**For the Year Ended
September 30, 2018**

www.lwdd.net

REVENUES

The following graph presents the components of revenues and other financial sources for the last five (5) fiscal years.



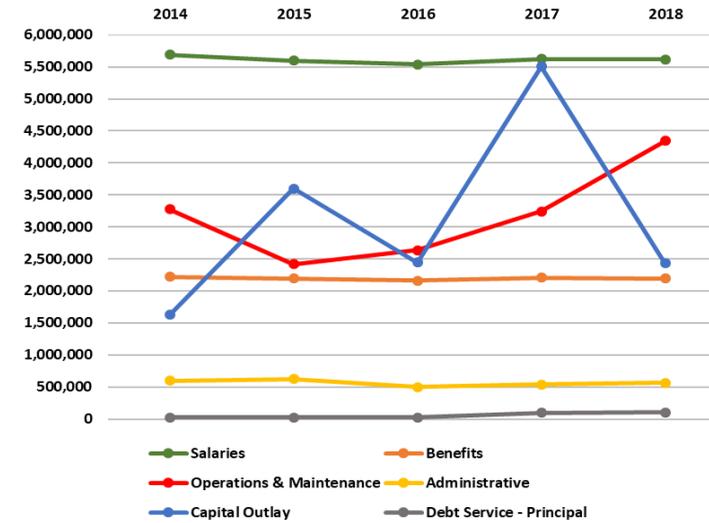
Total revenues and other financial sources were approximately \$17.4 million, an increase of approximately \$1.3 million or 8.3% when compared to 2017. The increase is mainly attributable to the sales of surplus property and the increase in the tax rate from \$46.50 to \$48.00 per parcel, which has been allocated for the canal rehabilitation program.

Actual revenues and other financial sources were approximately \$189,000 higher than budgeted revenues. A few of the more significant variances occurred in the following accounts:

Category	Budget	Actual	Variance
Sales/Disposals of Capital Assets	\$10,000	\$1,135,346	\$1,125,386
Permit Fees	250,000	803,860	553,860
Carry forward of prior year surplus	1,888,000	-0-	<1,888,000>

EXPENDITURES

The following graph illustrates expenditures for the last five (5) fiscal years.



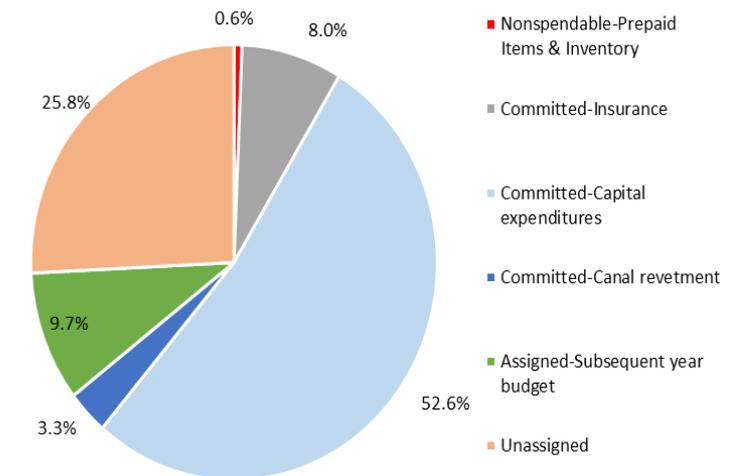
Total expenditures were approximately \$15.2 million, a decrease of approximately \$1.8 million or 13.8% when compared to 2017. A few of the more significant fluctuations occurred in the following categories:

Category	Current	Prior	Fluctuation
Operations & Maintenance	\$4,347,084	\$3,142,818	\$1,204,266
Capital Outlay	2,431,821	5,502,826	<3,071,005>

Actual expenditures were lower than budgeted by approximately \$1.9 million. This is mainly due to the timing of the costs related to the Supervisory Control and Data Acquisition (SCADA) project and other improvements to control structures.

FUND BALANCE

The following graph displays the components of fund balance for the current fiscal year.



Total fund balance was \$25,878,993 at September 30, 2018. The components of fund balance are as follows:

Committed-Capital Expenditures	\$13,604,630
Committed-Canal Revetment	850,000
Assigned-Subsequent Year Budget	2,511,300
Unassigned	6,670,820
Nonspendable-Inventories & Prepaid Items	166,212
Committed-Insurance	2,076,031
Total	\$25,878,993