

LAKE WORTH DRAINAGE DISTRICT

Balance Sheet

As of 9/30/2018

	Current Year
ASSETS	
ASSETS	
SUNTRUST CHECKING #28393	(98,397.21)
PETTY CASH	3,100.00
ACCOUNTS RECEIVABLE	109,240.49
ACCRUED INTEREST RECEIVABLE	2,454.00
INVENTORY-PARTS & SUPPLIES	36,237.25
INVENTORY-HERBICIDES	45,860.67
PREPAID EXPENDITURES	84,384.05
SUNTRUST INV #28338-MAINTENANCE	10,790,952.40
SUNTRUST INV #28338-ESCROW	178,349.54
PNC, MMA - EI #4241	1,606,394.34
SUNTRUST, MMA - EI #3889	614,388.28
TD BANK, MMA - EI #5811	3,151,133.88
Florida Community Bank - CD #8803, HMF	3,110,574.59
Florida Community Bank - MMA #9802, HMF	5,002,582.19
BB&T, MMA - SIF #7610	1,862,745.66
TD BANK, CKG - SIF #7792	213,285.33
Total ASSETS	<u>26,713,285.46</u>
OTHER DEBITS	
PROPERTY, PLANT & EQUIPMENT	63,706,858.05
AMOUNT PROVIDED FOR LONG-TERM DEBT	8,882,236.00
Total OTHER DEBITS	<u>72,589,094.05</u>
Total ASSETS	<u>99,302,379.51</u>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
ACCOUNTS PAYABLE	77,429.75
ACCOUNTS PAYABLE-SUSPENSE	34,136.16
CONTRACTS PAYABLE	335,903.44
ACA Rebate Payable	4,621.88
ACCRUED SALARIES	172,847.18
ACCRUED RETIREMENT PAYABLE	17,107.32
ACCRUED TAXES PAYABLE	13,222.80
AFLAC WITHHELD	404.80
ESCROW ACCOUNT	178,349.54
Total LIABILITIES	<u>834,022.87</u>
FUND BALANCE	
PRIOR YEAR	
GENERAL FUND BALANCE	21,732,613.09
SELF INSURANCE FUND BALANCE	2,072,573.33
Total PRIOR YEAR	<u>23,805,186.42</u>
CURRENT YEAR SURPLUS	2,074,076.17
Total FUND BALANCE	<u>25,879,262.59</u>
OTHER CREDITS	
INVESTMENT IN FIXED ASSETS	63,706,858.05
COMPENSATED ABSENCES	524,463.00
LEASES PAYABLE	392,430.00
LANDFILL LIABILITY	1,312,545.00
OPEB LIABILITY	43,002.00
NET PENSION LIABILITY	6,609,796.00
Total OTHER CREDITS	<u>72,589,094.05</u>
Total LIABILITIES AND FUND BALANCE	<u>99,302,379.51</u>

LAKE WORTH DRAINAGE DISTRICT
 - LANDOWNERS BUDGET VARIANCE REPORT
 From 10/1/2017 Through 9/30/2018

	Current Year Actual	Total Budget \$ - Original	Total Budget Variance - Original
TAX REVENUE			
TAXES-CURRENT	15,519,554.67	15,536,100.00	(16,545.33)
DISCOUNT ON TAXES	(536,314.46)	(621,400.00)	85,085.54
TAX COLLECTOR'S COMMISSION	(145,953.91)	(155,300.00)	9,346.09
PROPERTY APPRAISER'S FEE	(150.00)	(200.00)	50.00
TAX ROLL PROCESSING - PBC ISS	(3,850.00)	(4,000.00)	150.00
Total TAX REVENUE	14,833,286.30	14,755,200.00	78,086.30
OTHER REVENUE			
DELINQUENT TAXES	40,058.25	10,000.00	30,058.25
TAX COLLECTOR-REFUND	85,533.01	50,000.00	35,533.01
RELEASES-QUIT CLAIM/CHANCERY	1,980.00	2,500.00	(520.00)
PERMIT FEES	803,860.31	250,000.00	553,860.31
SURPLUS SALE	3,038.00	10,000.00	(6,962.00)
MISCELLANEOUS	59,228.40	1,000.00	58,228.40
RIGHT-OF-WAY AGREEMENTS	83,274.82	70,000.00	13,274.82
EXTRAORDINARY INCOME	1,132,347.74	0.00	1,132,347.74
INTEREST-MAINTENANCE	68,284.97	10,000.00	58,284.97
INTEREST-EXTRA. INCOME	61,465.74	0.00	61,465.74
INTEREST-SELF INSURANCE FUND	3,457.66	0.00	3,457.66
PRIOR YEAR CARRYFORWARD	0.00	1,888,000.00	(1,888,000.00)
Total OTHER REVENUE	2,342,528.90	2,291,500.00	51,028.90
TOTAL REVENUE	17,175,815.20	17,046,700.00	129,115.20
EXPENSES			
SALARIES/WAGES			
SALARIES	5,617,098.09	5,800,000.00	182,901.91
SOCIAL SECURITY	327,320.59	359,600.00	32,279.41
MEDICARE	78,595.51	84,100.00	5,504.49
FLORIDA RETIREMENT SYSTEM	552,412.55	550,000.00	(2,412.55)
HEALTH INSURANCE	1,216,466.98	1,350,000.00	133,533.02
UNIFORM SERVICE	18,165.88	20,000.00	1,834.12
Total SALARIES/WAGES	7,810,059.60	8,163,700.00	353,640.40
ADMINISTRATIVE			
BOARD OF SUPERVISORS	19,050.00	20,000.00	950.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	58,256.16	95,000.00	36,743.84
ADVERTISING	7,487.48	15,000.00	7,512.52
PERMIT & OTHER FEES	9,209.97	10,000.00	790.03
RECORDING FEES	1,899.20	5,000.00	3,100.80
TAXES	3,381.63	5,000.00	1,618.37
INSURANCE	309,611.47	337,000.00	27,388.53
MISCELLANEOUS EXPENSE	3,165.04	10,000.00	6,834.96
Total ADMINISTRATIVE	412,060.95	497,000.00	84,939.05
UTILITIES			
UTILITIES	73,940.05	63,000.00	(10,940.05)
ELECTRICITY-PUMPS	55,701.81	175,000.00	119,298.19
WASTE DISPOSAL	13,336.70	57,000.00	43,663.30
Total UTILITIES	142,978.56	295,000.00	152,021.44
FIELD OPERATIONS & MAINTENANCE			
REP & MAINT - HEAVY EQUIPMENT	124,984.60	100,000.00	(24,984.60)
REP & MAINT - TRACTORS & MOWERS	81,101.01	60,000.00	(21,101.01)

LAKE WORTH DRAINAGE DISTRICT
- LANDOWNERS BUDGET VARIANCE REPORT
From 10/1/2017 Through 9/30/2018

	Current Year Actual	Total Budget \$ - Original	Total Budget Variance - Original
REP & MAINT - VEHICLES	87,484.26	100,000.00	12,515.74
REP & MAINT - AQUATIC EQUIPMENT	16,897.77	25,000.00	8,102.23
REP & MAINT - CHIPPER EQUIP	27,686.28	75,000.00	47,313.72
REP & MAINT - OTHER EQUIPMENT	9,155.92	30,000.00	20,844.08
REP & MAINT - BUILDINGS	170,502.34	100,000.00	(70,502.34)
REP & MAINT - RIGHT-OF-WAY	1,670,873.52	1,130,000.00	(540,873.52)
REP & MAINT - CONTROLS & PUMPS	86,572.86	100,000.00	13,427.14
REP & MAINT - CANALS	791,376.45	1,345,000.00	553,623.55
EQUIPMENT LEASE PAYMENTS	100,983.18	159,000.00	58,016.82
Total FIELD OPERATIONS & MAINTENANCE	3,167,618.19	3,224,000.00	56,381.81
EXPENDABLES			
SUPPLIES-SHOP-GENERAL	26,215.36	70,000.00	43,784.64
SUPPLIES-TOOLS	12,975.51	32,000.00	19,024.49
SUPPLIES-FUEL & LUBRICANTS	300,925.72	280,000.00	(20,925.72)
SUPPLIES-OFFICE	81,170.34	58,000.00	(23,170.34)
SUPPLIES-TECHNOLOGY	38,618.94	30,000.00	(8,618.94)
Total EXPENDABLES	459,905.87	470,000.00	10,094.13
CONTRACT WORK			
WATER MONITORING	7,038.70	5,000.00	(2,038.70)
CONTRACT WORK-GENERAL	68,459.49	86,000.00	17,540.51
IN HOUSE LEGAL	149,509.86	165,000.00	15,490.14
OUTSIDE LEGAL	5,555.83	50,000.00	44,444.17
ENGINEERING	70,687.00	115,000.00	44,313.00
MICROFILMING	46,815.26	30,000.00	(16,815.26)
FINANCIAL SERVICES	55,000.00	55,000.00	0.00
COMPUTER SERVICES	274,228.51	256,000.00	(18,228.51)
Total CONTRACT WORK	677,294.65	762,000.00	84,705.35
CAPITAL EXPENDITURES			
BUILDING IMPROVEMENTS	300,402.44	869,000.00	568,597.56
CONTROLS-REPLACEMENT	1,819,707.57	2,395,000.00	575,292.43
EROSION CONTROL	0.00	175,000.00	175,000.00
EQUIPMENT-LIGHT	26,758.85	20,000.00	(6,758.85)
EQUIPMENT-ACCESSORIES	35,298.79	0.00	(35,298.79)
EQUIPMENT-AQUATIC	19,672.31	12,000.00	(7,672.31)
OFFICE FIXTURES	229,981.25	154,000.00	(75,981.25)
NON-CAPITALIZED FIXTURES	0.00	10,000.00	10,000.00
Total CAPITAL EXPENDITURES	2,431,821.21	3,635,000.00	1,203,178.79
Total EXPENSES	15,101,739.03	17,046,700.00	1,944,960.97
NET SURPLUS/DEFICIT	2,074,076.17	0.00	2,074,076.17