



**MINUTES OF
THE LAKE WORTH DRAINAGE DISTRICT
BOARD OF SUPERVISORS WORKSHOP
HELD AT THE DELRAY BEACH OFFICE ON
SEPTEMBER 5, 2018 AT 8:00 A.M.**

Board Members Present:

James M. Alderman
John I. Whitworth, III

Harry Raucher
Jeffrey P. Phipps, Sr.

Steve Bedner

1. Call to Order

President James M. Alderman called the meeting to order at 8:00 a.m.

2. Agenda Revisions – Robert M. Brown, Executive Director

There were no agenda revisions.

3. Resolution 18-04 – Authorization to establish a new bank account for a higher rate of return – Karen Hoyt, Director of Finance

Ms. Hoyt stated on August 16, 2018, the District received an offer from Florida Association of Special Districts with an advertisement from Florida Community Bank regarding a promotional 12-month CD rate of 2.4%. She stated that currently the District has a CD of \$3.11 million with BB&T earning a rate of 0.02%. In addition to the better rate for the CD, Florida Community Bank is also offering a money market rate of 1.45%. With regard to the offered CD, the District's interest rate would increase from 0.02% to 2.4% with a difference of \$74,029. With regard to the money market account, the District's interest rate would increase from 0.34% to 1.45% with a difference of \$55,500. Ms. Hoyt requested approval to establish a new bank with Florida Community Bank to take advantage of the higher rate of return.

President Alderman requested additional information on the history and financial stability of Florida Community Bank.

Jim Mitchell, Public Finance Director of Florida Community Bank, stated there are 48 branches on the east and west coasts of South Florida and the bank is listed as a Qualified Public Depository (QPD) which provides more financial security than an FDIC program.

Supervisors Bedner and Phipps requested additional documentation to verify the District would have access to funds in the event of an emergency as deemed necessary by the District.

Mr. Brown stated staff will provide additional information and request board approval at the following week's scheduled board meeting.

4. Approval to advertise a Request for Proposals for surveying services (Project # 18-9854L.04) – Kelsey Smith, Project Surveyor

Mr. Smith stated the Canal Rehabilitation Program requires the support of surveying services as the surveying requirements of the consolidated projects in Fiscal Year 2019 will exceed the workload capacities of District staff surveyors. Staff recommended approval to advertise a Request for Proposals for annual survey services for the Canal Rehabilitation Program. Staff is seeking to contract with top ranked firms for a two-year period with two (2) one-year options to renew for a maximum of four years.

A motion was made by Supervisor Raucher to approve staff recommendation, seconded by Supervisor Phipps and approved unanimously.

5. Briefing on Future Board Agenda Items

Staff provided briefings on anticipated agenda items for the September 12, 2018 regular board meeting including:

- Approval to surplus and dispose of designated items - Karen Hoyt, Director of Finance
- Approval to clear title and to issue a quit claim deed to Mainstreet CV North 40, LLC and receive an exclusive 80' easement for the L-42 Canal. Location: North side of Yamato Road, west of Congress Avenue (Project # 17-71P.116) – Nicole Smith, Right-of-Way Permit Coordinator
- Approval of ranking of qualified firms for Financial Auditing Services and authorization to enter into contract negotiations with the top ranked-firm (RFP #18-10162L.01) – Karen Hoyt, Director of Finance
- Approval to solicit a Request for Proposals for IT Managed Services (RFP #18-10165L.01) – Juan Tobar, Information Technology Manager
- Approval to solicit Requests for Bids for tree removal services for consolidated canal rehabilitation projects - Anthony LasCasas, Assistant Director of Facilities and Maintenance
 - L-7, L-8, L-9 & L-10 – East of Military Trail
 - L-48 & L-49 from FL Turnpike to Military Trail
 - L-45 & L-46 from SR-7 to FL Turnpike
 - L-15 & L-16 – East of Military Trail
- Approval of FY2019 legal services contract with Mark A. Perry, P.A. – Robert M. Brown, Executive Director

6. Staff Reports

Mr. Brown stated he met with George Brown at City of Boca Raton and discussed the possibility of the City assuming ownership of LWDD canals located south of Yamato Road and east of I-95. He stated that prior to any transfer of ownership, the District would ensure the canals are maintained and in good condition.

7. Board Comment

Mr. Alderman inquired about seeding a test plot to enhance right-of-way recovery following canal rehabilitation.

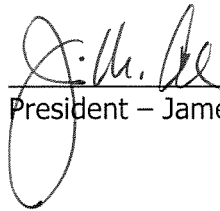
There were no additional board comments.

8. General Public Comment

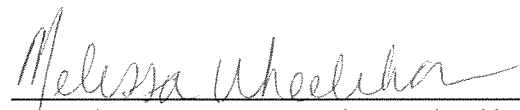
There was no public comment.

9. Adjourn

There being no further business, the meeting adjourned at 9:40 a.m.



President – James M. Alderman



Recording Secretary – Melissa Wheelihan