

LAKE WORTH DRAINAGE DISTRICT
- LANDOWNERS BUDGET VARIANCE REPORT
From 10/1/2016 Through 9/30/2017

	Current Year Actual	Total Budget \$ - Original	Total Budget Variance - Original
TAX REVENUE			
TAXES-CURRENT	15,006,055.19	15,038,400.00	(32,344.81)
DISCOUNT ON TAXES	(516,657.59)	(601,600.00)	84,942.41
TAX COLLECTOR'S COMMISSION	(141,104.95)	(150,300.00)	9,195.05
PROPERTY APPRAISER'S FEE	(150.00)	(200.00)	50.00
TAX ROLL PROCESSING - PBC ISS	(3,850.00)	(4,000.00)	150.00
Total TAX REVENUE	14,344,292.65	14,282,300.00	61,992.65
OTHER REVENUE			
DELINQUENT TAXES	42,292.12	10,000.00	32,292.12
TAX COLLECTOR-REFUND	76,889.25	50,000.00	26,889.25
RELEASES-QUIT CLAIM/CHANCERY	3,500.00	2,500.00	1,000.00
PERMIT FEES	577,237.94	250,000.00	327,237.94
SURPLUS SALE	66,017.00	10,000.00	56,017.00
MISCELLANEOUS	4,353.63	1,000.00	3,353.63
RIGHT-OF-WAY AGREEMENTS	83,720.98	70,000.00	13,720.98
EXTRAORDINARY INCOME	157,700.00	0.00	157,700.00
INTEREST-MAINTENANCE	47,133.09	10,000.00	37,133.09
INTEREST-EXTRA. INCOME	18,315.09	0.00	18,315.09
INTEREST-SELF INSURANCE FUND	2,509.52	0.00	2,509.52
PRIOR YEAR CARRYFORWARD	0.00	2,820,225.00	(2,820,225.00)
Total OTHER REVENUE	1,079,668.62	3,223,725.00	(2,144,056.38)
TOTAL REVENUE	15,423,961.27	17,506,025.00	(2,082,063.73)
EXPENSES			
SALARIES/WAGES			
SALARIES	5,626,638.26	5,750,000.00	123,361.74
SOCIAL SECURITY	323,970.26	356,500.00	32,529.74
MEDICARE	78,796.80	83,400.00	4,603.20
FLORIDA RETIREMENT SYSTEM	533,600.22	531,500.00	(2,100.22)
HEALTH INSURANCE	1,253,829.15	1,350,000.00	96,170.85
UNIFORM SERVICE	14,555.02	20,000.00	5,444.98
Total SALARIES/WAGES	7,831,389.71	8,091,400.00	260,010.29
ADMINISTRATIVE			
BOARD OF SUPERVISORS	17,850.00	25,000.00	7,150.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	61,896.70	55,000.00	(6,896.70)
ADVERTISING	6,495.69	15,000.00	8,504.31
PERMIT & OTHER FEES	6,923.02	5,000.00	(1,923.02)
RECORDING FEES	2,363.90	12,000.00	9,636.10
TAXES	1,020.59	5,000.00	3,979.41
INSURANCE	295,468.81	389,000.00	93,531.19
MISCELLANEOUS EXPENSE	758.04	15,000.00	14,241.96
DEBT SERVICE - PRINCIPAL	4,305.24	4,305.00	(0.24)
Total ADMINISTRATIVE	397,081.99	525,305.00	128,223.01
UTILITIES			
UTILITIES	64,555.12	75,000.00	10,444.88
ELECTRICITY-PUMPS	114,032.84	175,000.00	60,967.16
WASTE DISPOSAL	13,992.60	9,000.00	(4,992.60)
Total UTILITIES	192,580.56	259,000.00	66,419.44
FIELD OPERATIONS & MAINTENANCE			
REPAIRS-HEAVY EQUIPMENT	117,750.10	100,000.00	(17,750.10)

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REPAIRS-TRACTORS & MOWERS	58,658.09	60,000.00	1,341.91
REPAIRS-VEHICLES	60,613.61	100,000.00	39,386.39
REPAIRS-AQUATIC EQUIPMENT	11,691.45	15,000.00	3,308.55
REPAIRS-CHIPPER	11,864.02	10,000.00	(1,864.02)
REPAIRS-OTHER EQUIPMENT	608.60	10,000.00	9,391.40
REPAIRS-BUILDING MAINTENANCE	119,383.95	100,000.00	(19,383.95)
REPAIRS-RIGHT-OF-WAY	852,137.29	450,000.00	(402,137.29)
REPAIRS-CONTROLS & PUMPS	27,051.01	100,000.00	72,948.99
REP & MAINT - CANALS	496,878.22	713,000.00	216,121.78
EQUIPMENT LEASE PAYMENTS	169,048.73	197,000.00	27,951.27
Total FIELD OPERATIONS & MAINTENANCE	1,925,685.07	1,855,000.00	(70,685.07)
EXPENDABLES			
SUPPLIES-SHOP-GENERAL	56,033.32	70,000.00	13,966.68
SUPPLIES-TOOLS	16,429.78	40,000.00	23,570.22
SUPPLIES-FUEL & LUBRICANTS	255,462.35	334,000.00	78,537.65
SUPPLIES-OFFICE	58,087.58	50,000.00	(8,087.58)
SUPPLIES-TECHNOLOGY	38,699.10	30,000.00	(8,699.10)
Total EXPENDABLES	424,712.13	524,000.00	99,287.87
CONTRACT WORK			
WATER MONITORING	3,175.00	40,000.00	36,825.00
CONTRACT WORK-GENERAL	115,998.95	66,000.00	(49,998.95)
IN HOUSE LEGAL	158,970.00	165,000.00	6,030.00
OUTSIDE LEGAL	2,132.50	50,000.00	47,867.50
ENGINEERING	164,171.75	250,000.00	85,828.25
MICROFILMING	33,133.24	30,000.00	(3,133.24)
FINANCIAL SERVICES	46,000.00	46,000.00	0.00
COMPUTER SERVICES	175,408.93	242,000.00	66,591.07
Total CONTRACT WORK	698,990.37	889,000.00	190,009.63
CAPITAL EXPENDITURES			
BUILDING IMPROVEMENTS	672,885.49	426,500.00	(246,385.49)
CONTROLS-REPLACEMENT	3,298,811.20	3,800,000.00	501,188.80
EROSION CONTROL	0.00	175,000.00	175,000.00
EQUIPMENT-LIGHT	0.00	20,400.00	20,400.00
EQUIPMENT-HEAVY	482,783.00	385,000.00	(97,783.00)
EQUIPMENT-ACCESSORIES	0.00	30,000.00	30,000.00
EQUIPMENT-AQUATIC	44,942.00	25,000.00	(19,942.00)
EQUIPMENT-VEHICLES	331,631.26	369,000.00	37,368.74
OFFICE FIXTURES	167,706.54	121,420.00	(46,286.54)
NON-CAPITALIZED FIXTURES	2,705.96	10,000.00	7,294.04
Total CAPITAL EXPENDITURES	5,001,465.45	5,362,320.00	360,854.55
Total EXPENSES	16,471,905.28	17,506,025.00	1,034,119.72
NET SURPLUS/DEFICIT	(1,047,944.01)	0.00	(1,047,944.01)

LAKE WORTH DRAINAGE DISTRICT

Balance Sheet
As of 9/30/2017

	<u>Current Year</u>
ASSETS	
ASSETS	
SUNTRUST CHECKING #28393	(1,045,967.32)
PETTY CASH	3,100.00
ACCOUNTS RECEIVABLE	30,939.37
ACCRUED INTEREST RECEIVABLE	15.00
INVENTORY-PARTS & SUPPLIES	32,551.17
INVENTORY-HERBICIDES	82,117.82
PREPAID EXPENDITURES	145,664.29
SUNTRUST INV #28338-MAINTENANCE	8,396,992.63
SUNTRUST INV #28338-ESCROW	198,476.95
PNC, MMA - EI	1,596,733.22
SUNTRUST, MMA - EI	7,164,224.75
BB&T, CD - EI	3,110,026.05
TD BANK, MMA - EI	3,127,271.52
BB&T, MMA - SIF	1,860,883.84
TD BANK, CKG - SIF	211,689.49
Total ASSETS	<u>24,914,718.78</u>
OTHER DEBITS	
PROPERTY, PLANT & EQUIPMENT	59,459,334.33
AMOUNT PROVIDED FOR LONG-TERM DEBT	8,304,085.00
Total OTHER DEBITS	<u>67,763,419.33</u>
Total ASSETS	<u>92,678,138.11</u>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
ACCOUNTS PAYABLE	366,739.13
ACCOUNTS PAYABLE-SUSPENSE	(305,674.12)
CONTRACTS PAYABLE	342,946.81
CONTRACTS PAYABLE-RETAINAGE	294,405.17
ACCRUED SALARIES	162,809.00
ACCRUED RETIREMENT PAYABLE	16,517.17
ACCRUED TAXES PAYABLE	12,537.14
TAX LEVY WITHHELD	994.24
ESCROW ACCOUNT	208,476.95
Total LIABILITIES	<u>1,099,751.49</u>
FUND BALANCE	
PRIOR YEAR	
GENERAL FUND BALANCE	22,792,847.49
SELF INSURANCE FUND BALANCE	2,070,063.81
Total PRIOR YEAR	<u>24,862,911.30</u>
CURRENT YEAR SURPLUS	(1,047,944.01)
Total FUND BALANCE	<u>23,814,967.29</u>
OTHER CREDITS	
INVESTMENT IN FIXED ASSETS	59,459,334.33
COMPENSATED ABSENCES	524,463.00
LANDFILL LIABILITY	1,312,545.00
OPEB LIABILITY	43,002.00
NET PENSION LIABILITY	6,424,075.00
Total OTHER CREDITS	<u>67,763,419.33</u>
Total LIABILITIES AND FUND BALANCE	<u>92,678,138.11</u>