

LAKE WORTH DRAINAGE DISTRICT

Balance Sheet
As of 9/30/2016

	<u>Current Year</u>
ASSETS	
ASSETS	
SUNTRUST CHECKING #28393	(121,977.90)
PETTY CASH	600.00
ACCOUNTS RECEIVABLE	59,993.19
ACCRUED INTEREST RECEIVABLE	7.00
INVENTORY-PARTS & SUPPLIES	21,559.48
INVENTORY-HERBICIDES	56,559.86
PREPAID EXPENDITURES	11,063.97
SUNTRUST INV #28338-MAINTENANCE	8,146,756.20
SUNTRUST INV #28338-ESCROW	198,476.95
PNC, MMA - EI	1,594,622.44
SUNTRUST, MMA - EI	7,127,518.09
BB&T, CD - EI	3,109,412.63
TD BANK, MMA - EI	3,116,099.69
BB&T, MMA - SIF	1,859,025.18
TD BANK, CKG - SIF	211,038.63
Total ASSETS	<u>25,390,755.41</u>
OTHER DEBITS	
PROPERTY, PLANT & EQUIPMENT	59,999,283.02
AMOUNT PROVIDED FOR LONG-TERM DEBT	5,841,290.00
Total OTHER DEBITS	<u>65,840,573.02</u>
Total ASSETS	<u><u>91,231,328.43</u></u>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
ACCOUNTS PAYABLE	184,618.91
ACCOUNTS PAYABLE-SUSPENSE	(49,235.45)
CONTRACTS PAYABLE	9,672.80
ACCRUED SALARIES	163,270.00
ACCRUED RETIREMENT PAYABLE	15,850.00
ACCRUED TAXES PAYABLE	12,545.66
AFLAC WITHHELD	32.34
ESCROW ACCOUNT	208,476.95
Total LIABILITIES	<u>545,231.21</u>
FUND BALANCE	
PRIOR YEAR	
GENERAL FUND BALANCE	21,274,717.29
SELF INSURANCE FUND BALANCE	2,067,887.92
Total PRIOR YEAR	<u>23,342,605.21</u>
CURRENT YEAR SURPLUS	1,502,918.99
Total FUND BALANCE	<u>24,845,524.20</u>
OTHER CREDITS	
INVESTMENT IN FIXED ASSETS	59,999,283.02
COMPENSATED ABSENCES	524,025.00
LANDFILL LIABILITY	1,278,023.00
OPEB LIABILITY	32,095.00
NET PENSION LIABILITY	4,007,147.00
Total OTHER CREDITS	<u>65,840,573.02</u>
Total LIABILITIES AND FUND BALANCE	<u><u>91,231,328.43</u></u>

LAKE WORTH DRAINAGE DISTRICT
- LANDOWNERS BUDGET VARIANCE REPORT
From 10/1/2015 Through 9/30/2016

	Current Year Actual	Total Budget \$ - Original	Total Budget Variance - Original
TAX REVENUE			
TAXES-CURRENT	14,430,165.41	14,494,600.00	(64,434.59)
DISCOUNT ON TAXES	(496,066.39)	(579,800.00)	83,733.61
TAX COLLECTOR'S COMMISSION	(135,403.88)	(144,900.00)	9,496.12
PROPERTY APPRAISER'S FEE	(150.00)	(200.00)	50.00
Total TAX REVENUE	13,798,545.14	13,769,700.00	28,845.14
OTHER REVENUE			
DELINQUENT TAXES	70,792.37	10,000.00	60,792.37
TAX COLLECTOR-REFUND	63,407.89	50,000.00	13,407.89
RELEASES-QUIT CLAIM/CHANCERY	6,980.00	1,000.00	5,980.00
PERMIT FEES	364,344.00	160,000.00	204,344.00
SURPLUS SALE	175,787.00	10,000.00	165,787.00
MISCELLANEOUS	8,623.12	1,000.00	7,623.12
RIGHT-OF-WAY AGREEMENTS	82,228.66	94,000.00	(11,771.34)
EXTRAORDINARY INCOME	42,067.18	0.00	42,067.18
INTEREST-MAINTENANCE	40,844.41	10,000.00	30,844.41
INTEREST-EXTRA. INCOME	10,936.42	0.00	10,936.42
INTEREST-SELF INSURANCE FUND	2,175.89	0.00	2,175.89
PRIOR YEAR CARRYFORWARD	0.00	584,700.00	(584,700.00)
Total OTHER REVENUE	868,186.94	920,700.00	(52,513.06)
TOTAL REVENUE	14,666,732.08	14,690,400.00	(23,667.92)
EXPENSES			
SALARIES/WAGES			
SALARIES	5,540,071.63	5,700,000.00	159,928.37
SOCIAL SECURITY	318,089.68	353,400.00	35,310.32
MEDICARE	77,623.49	82,700.00	5,076.51
FLORIDA RETIREMENT SYSTEM	515,553.99	467,400.00	(48,153.99)
HEALTH INSURANCE	1,227,049.41	1,350,000.00	122,950.59
UNIFORM SERVICE	21,704.05	17,000.00	(4,704.05)
Total SALARIES/WAGES	7,700,092.25	7,970,500.00	270,407.75
ADMINISTRATIVE			
BOARD OF SUPERVISORS	20,250.00	25,000.00	4,750.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	44,113.27	55,000.00	10,886.73
ADVERTISING	9,265.74	15,000.00	5,734.26
PERMIT & OTHER FEES	2,609.97	5,000.00	2,390.03
RECORDING FEES	3,618.70	5,000.00	1,381.30
TAXES	4,965.46	5,000.00	34.54
INSURANCE	273,116.64	383,000.00	109,883.36
MISCELLANEOUS EXPENSE	1,998.28	15,000.00	13,001.72
DEBT SERVICE - PRINCIPAL	23,468.10	24,000.00	531.90
Total ADMINISTRATIVE	383,406.16	532,000.00	148,593.84
UTILITIES			
UTILITIES	75,921.31	73,000.00	(2,921.31)
ELECTRICITY-PUMPS	51,583.99	175,000.00	123,416.01
WASTE DISPOSAL	11,267.70	7,000.00	(4,267.70)
Total UTILITIES	138,773.00	255,000.00	116,227.00
FIELD OPERATIONS & MAINTENANCE			
REPAIRS-HEAVY EQUIPMENT	52,754.61	75,000.00	22,245.39
REPAIRS-TRACTORS & MOWERS	50,273.23	60,000.00	9,726.77

LAKE WORTH DRAINAGE DISTRICT
- LANDOWNERS BUDGET VARIANCE REPORT
From 10/1/2015 Through 9/30/2016

	Current Year Actual	Total Budget \$ - Original	Total Budget Variance - Original
REPAIRS-VEHICLES	81,891.74	100,000.00	18,108.26
REPAIRS-AQUATIC EQUIPMENT	15,786.63	15,000.00	(786.63)
REPAIRS-CHIPPER	6,672.63	10,000.00	3,327.37
REPAIRS-OTHER EQUIPMENT	8,766.52	10,000.00	1,233.48
REPAIRS-BUILDING MAINTENANCE	106,500.34	140,000.00	33,499.66
REPAIRS-RIGHT-OF-WAY	195,321.71	100,000.00	(95,321.71)
REPAIRS-CONTROLS & PUMPS	44,765.16	100,000.00	55,234.84
REP & MAINT - CANALS	649,283.40	750,000.00	100,716.60
EQUIPMENT LEASE PAYMENTS	184,287.65	166,000.00	(18,287.65)
Total FIELD OPERATIONS & MAINTENANCE	1,396,303.62	1,526,000.00	129,696.38
EXPENDABLES			
SUPPLIES-SHOP-GENERAL	64,104.16	66,000.00	1,895.84
SUPPLIES-TOOLS	6,885.49	15,000.00	8,114.51
SUPPLIES-FUEL & LUBRICANTS	220,529.20	380,000.00	159,470.80
SUPPLIES-OFFICE	60,294.58	56,000.00	(4,294.58)
SUPPLIES-TECHNOLOGY	46,307.37	70,000.00	23,692.63
Total EXPENDABLES	398,120.80	587,000.00	188,879.20
CONTRACT WORK			
WATER MONITORING	3,495.00	20,000.00	16,505.00
CONTRACT WORK-GENERAL	138,517.64	96,000.00	(42,517.64)
IN HOUSE LEGAL	164,390.80	165,000.00	609.20
OUTSIDE LEGAL	8,674.17	50,000.00	41,325.83
ENGINEERING	169,162.60	160,000.00	(9,162.60)
MICROFILMING	20,924.97	30,000.00	9,075.03
FINANCIAL SERVICES	45,000.00	45,000.00	0.00
COMPUTER SERVICES	141,288.99	117,000.00	(24,288.99)
Total CONTRACT WORK	691,454.17	683,000.00	(8,454.17)
CAPITAL EXPENDITURES			
PROPERTY ACQUISITION	159,276.47	0.00	(159,276.47)
BUILDING IMPROVEMENTS	163,571.43	658,000.00	494,428.57
CONTROLS-REPLACEMENT	424,751.97	1,020,000.00	595,248.03
EROSION CONTROL	0.00	175,000.00	175,000.00
EQUIPMENT-LIGHT	30,291.00	8,000.00	(22,291.00)
EQUIPMENT-HEAVY	741,471.22	771,000.00	29,528.78
EQUIPMENT-ACCESSORIES	71,281.98	0.00	(71,281.98)
EQUIPMENT-AQUATIC	56,002.10	16,000.00	(40,002.10)
EQUIPMENT-VEHICLES	446,900.05	308,000.00	(138,900.05)
OFFICE FIXTURES	349,103.48	170,900.00	(178,203.48)
NON-CAPITALIZED FIXTURES	13,013.39	10,000.00	(3,013.39)
Total CAPITAL EXPENDITURES	2,455,663.09	3,136,900.00	681,236.91
Total EXPENSES	13,163,813.09	14,690,400.00	1,526,586.91
NET SURPLUS/DEFICIT	1,502,918.99	0.00	1,502,918.99