

**LAKE WORTH DRAINAGE DISTRICT
RESOLUTION NO. 16-03**

**A RESOLUTION OF THE GOVERNING BOARD OF LAKE WORTH DRAINAGE
DISTRICT ADOPTING THE BUDGET FOR THE FISCAL YEAR ENDING
SEPTEMBER 30, 2017**

WHEREAS, LAKE WORTH DRAINAGE DISTRICT presented a final budget on August 17, 2016 with an assessment rate of \$46.50/acre or portion thereof, for the fiscal year ending September 30, 2017; and,

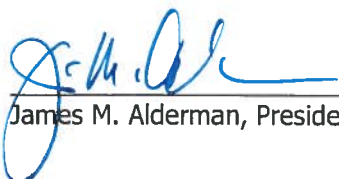
WHEREAS, in accordance with the Florida Special District Handbook prepared by the State of Florida Department of Economic Opportunity all special districts must comply with the following:

- Must adopt a budget by resolution each fiscal year
- The total amount available from taxation and other sources, including balances brought forward from prior fiscal years, must equal the total of appropriations for expenditures and reserves
- At a minimum, the adopted budget must show for each fund, as required by law and sound financial practices, budgeted revenues and expenditures by organizational unit that are at least at the level of detail required for the Annual Financial report
- The adopted budget must regulate expenditures of the special district
- An officer of a special district may not expend or contract for expenditures in any fiscal year except pursuant to the adopted budget
- The tentative budget must be posted on the special district's official website at least two days before the budget hearing, and the final adopted budget must be posted on the special district's official web site within 30 days after adoption

NOW, THEREFORE, be it resolved by the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT that the following budget for the fiscal year ending September 30, 2017 is hereby approved and adopted:

REVENUES	
NON - AD VALOREM ASSESSMENTS	\$ 15,038,400
DISCOUNT ON TAXES	(601,600)
COMMISSIONS - TAX COLLECTOR	(150,300)
TAX ROLL PREPARATION - PROPERTY APPRAISER	(200)
TAX ROLL PROCESSING - INFORMATION SYSTEMS SERVICES	(4,000)
DELINQUENT ASSESSMENTS, COMMISSION REFUNDS	60,000
	<u>14,342,300</u>
FEES	252,500
OTHER	91,000
CARRYFORWARD OF PRIOR YEAR SURPLUS - OPERATIONS	158,225
CARRYFORWARD OF PRIOR YEAR SURPLUS - CAPITAL IMPROVEMENTS	<u>2,662,000</u>
	<u>\$ 17,506,025</u>
 TOTAL REVENUES	
EXPENDITURES	
SALARIES AND BENEFITS	\$ 8,091,400
ADMINISTRATIVE	521,000
UTILITIES	259,000
FIELD OPERATIONS & MAINTENANCE	1,855,000
EXPENDABLES	524,000
CONTRACT WORK	889,000
CAPITAL EXPENDITURES	5,362,320
DEBT SERVICE	<u>4,305</u>
	<u>\$ 17,506,025</u>

This Resolution adopted at the regular monthly meeting of the Board of Supervisors of the LAKE WORTH DRAINAGE DISTRICT this 17TH day of August, 2016.


James M. Alderman, President


Joann Aylor, Recording Secretary