

Fiscal Year 2017 Proposed Budget

Governing Board Workshop
July 13, 2016



- Budget modifications for a balanced budget
 - Removed shop generator and paint equipment - \$81K
 - Removed contingency for Control 11 Radial Gates - \$110K
- Heavy equipment for enhanced right-of-way clearing remains
 - Second tree crew to be assembled with vacant/redirected positions
- Includes additional funding for accelerated canal rehabilitation and capital improvement projects

Proposed Expenditures



		ACTUAL	BUDGET	FORECAST	BUDGET	NOTES	Forecast	Budget
		2014/15	2015/16	2015/16	2016/17		2015/16 to	2016/17 to
							Budget	Budget
							2016/17	2015/16
EXPENDITURES								
SALARIES & BENEFITS								
Salaries	51010	5,596,020	5,700,000	5,600,000	5,750,000	Average 2.5% merit increase, 90 employees	2.7%	0.9%
Social Security	51020	324,495	353,400	347,200	356,500	6.2% Rate	2.7%	0.9%
Medicare	51025	78,355	82,700	81,200	83,400	1.45% Rate	2.7%	0.8%
Retirement	51030	493,809	467,400	520,000	531,500	FRS Employer Contribution Rate - Blended (Reg/Sr Mgmt/DR0P) ~ 9.57%	2.2%	13.7%
Health Insurance	51040	1,279,658	1,350,000	1,250,000	1,350,000	90 employees	8.0%	0.0%
Uniforms	51050	19,590	17,000	19,000	20,000		5.3%	17.6%
Total SALARIES & BENEFITS		7,791,927	7,970,500	7,817,400	8,091,400		3.5%	1.5%
ADMINISTRATIVE								
Board of Supervisors	52010	16,950	25,000	20,000	25,000		25.0%	0.0%
Travel, Education, Memberships & Publications	52020	59,230	55,000	45,000	55,000		22.2%	0.0%
Advertising	52040	9,117	15,000	11,000	15,000		36.4%	0.0%
Permit & other fees	52050	17,242	5,000	4,000	5,000		25.0%	0.0%
Recording fees	52060	3,928	5,000	4,000	12,000		200.0%	140.0%
Taxes	52070	4,670	5,000	7,000	5,000		-28.6%	0.0%
Insurance	52080	314,213	383,000	360,000	389,000	General Liability - \$212K; Worker's Compensation - \$152K, Settlements - \$25K - 5% increase	8.1%	1.6%
Miscellaneous	52090	8,775	15,000	4,000	15,000		275.0%	0.0%
Total ADMINISTRATIVE		434,125	508,000	455,000	521,000		14.5%	2.6%
UTILITIES								
Utilities	53010	83,819	73,000	75,000	75,000	Telephone & fax service - \$30,000; Garbage & recycling - \$10,000; Water - \$5,000; Electricity - \$25,000; Cable & internet - \$4,500; Cell service - \$500	0.0%	2.7%
Electricity - Pumps	53020	106,297	175,000	150,000	175,000	Control structures #1, 2, 3, 4, 9, 11, 12, 17W	16.7%	0.0%
Waste Disposal	53030	8,974	7,000	11,000	9,000	Govt assessment - \$3,000; Dump fees - \$6,000	-18.2%	28.6%
Total UTILITIES		199,090	255,000	236,000	259,000		9.7%	1.6%

Proposed Expenditures



		ACTUAL	BUDGET	FORECAST	BUDGET	NOTES	Forecast	Budget
		2014/15	2015/16	2015/16	2016/17		2015/16 to	2016/17 to
							Budget	Budget
							2016/17	2015/16
FIELD OPERATIONS & MAINTENANCE								
Repairs & maintenance - Heavy Equipment	54010	74,212	75,000	60,000	100,000		66.7%	33.3%
Repairs & maintenance - Tractors & mowers	54012	50,215	60,000	50,000	60,000		20.0%	0.0%
Repairs & maintenance - Vehicles	54020	86,444	100,000	85,000	100,000		17.6%	0.0%
Repairs & maintenance - Aquatic Equipment	54030	14,731	15,000	12,000	15,000		25.0%	0.0%
Repairs & maintenance - Chipper Equipment	54032	7,625	10,000	6,000	10,000		66.7%	0.0%
Repairs & maintenance - Other Equipment	54040	18,542	10,000	5,000	10,000		100.0%	0.0%
Repairs & maintenance - Buildings & improvements	54050	96,273	140,000	80,000	100,000		25.0%	-28.6%
Repairs & maintenance - Right-of-ways	54060	67,520	100,000	250,000	450,000		80.0%	350.0%
Repairs & maintenance - Controls & pumps	54070	30,801	100,000	100,000	100,000		0.0%	0.0%
Repairs & maintenance - Canals	54090	490,594	750,000	600,000	713,000	Herbicides - \$700K, Booms - \$13K	18.8%	-4.9%
Equipment lease payments	54095	172,780	166,000	172,780	197,000	Excavators wheeled (1) & track (3)	14.0%	18.7%
Total FIELD OPS & MAINTENANCE		1,109,737	1,526,000	1,420,780	1,855,000		30.6%	21.6%
EXPENDABLES								
Supplies - Shop	55030	76,608	66,000	66,000	70,000	Welding - \$13K; Paper goods and cleaning supplies - \$9K; Safety and spill items - \$15K; Automotive items - \$20K; Miscellaneous - \$13K	6.1%	6.1%
Supplies - Tools	55050	13,516	15,000	15,000	40,000		166.7%	166.7%
Supplies - Fuels & Lubricants	55060	338,079	380,000	255,000	334,000	18K UL @ \$2.64 + 45K Diesel(On-Road) @ \$2.69 + 66K Diesel(Off-Road) @ \$2.29 + 3K Tier 4 @ \$3.60	31.0%	-12.1%
Supplies - Office	55080	79,023	56,000	50,000	50,000	Postage \$4K; Copiers \$15K; District stationery \$5K; Toner \$3K; Copy paper \$2K; Resource materials \$2K; Meeting supplies \$2K; Filing supplies \$3K; Miscellaneous office products \$14K	0.0%	-10.7%
Supplies - Technology	55090	13,389	70,000	50,000	30,000		-40.0%	-57.1%
Total EXPENDABLES		520,615	587,000	436,000	524,000		20.2%	-10.7%

Proposed Expenditures



		ACTUAL	BUDGET	FORECAST	BUDGET	NOTES	Forecast	Budget
		2014/15	2015/16	2015/16	2016/17		2015/16 to	2016/17 to
							Budget	Budget
							2016/17	2015/16
CONTRACT WORK								
Water monitoring	56010	9,860	20,000	10,000	40,000	Horticulture Waste Site - \$5K , Canal testing - \$35K	300.0%	100.0%
Contract work - General	56030	78,820	96,000	70,000	66,000	Drug Testing - \$3K, Appraisals & surveys - \$24K, Actuary - \$10K, Elevator - \$4K, Lobbyist - \$25K	-5.7%	-31.3%
Legal - In house	56040	157,234	165,000	165,000	165,000	Mark Perry, P.A. - \$13,310 Per Month	0.0%	0.0%
Legal - Outside	56042	9,670	50,000	20,000	50,000	Title Lawsuits	150.0%	0.0%
Engineering	56050	163,416	160,000	160,000	250,000	GIS Consultant - \$200K, Future Projects - \$50K	56.3%	56.3%
Microfilming	56070	17,539	30,000	30,000	30,000	Document scanning / archival microfilm	0.0%	0.0%
Financial Services	56080	44,000	45,000	45,000	46,000	Annual Financial Audit	2.2%	2.2%
						Monthly Maintenance - \$47K, Data Security - \$4K, Website - \$3K, Database Programs/Support - \$63K, Title Search - \$3K, Fuel system - \$4K, Hosting services - \$23K, GPS - \$30K, Email retention - \$6K, Praxsoft - \$9K, SmartCover - \$3K, Risk Assessment - \$32K, Portable Office - \$15K		
Technology Services	56090	111,697	117,000	130,000	242,000		86.2%	106.8%
Total CONTRACT WORK		592,236	683,000	630,000	889,000		41.1%	30.2%
CAPITAL EXPENDITURES								
Property Acquisition	57010	0	0	160,000	0			
Buildings & Improvements	57020	1,205,958	658,000	650,000	426,500	See attached schedule	-34.4%	-35.2%
Controls / Pumps	57030	488,150	1,020,000	890,000	3,800,000	See attached schedule	327.0%	272.5%
Erosion control	57035	0	175,000	90,000	175,000		94.4%	0.0%
Equipment - Light	57050	72,160	8,000	30,000	20,400	See attached schedule	-32.0%	155.0%
Equipment - Heavy	57060	270,989	771,000	650,000	385,000	See attached schedule	-40.8%	-50.1%
Equipment - Accessories	57070	19,198	0	10,000	30,000	See attached schedule	200.0%	
Equipment - Aquatics	57080	0	16,000	53,000	25,000	See attached schedule	-52.8%	56.3%
Equipment - Vehicles	57090	791,436	308,000	440,000	369,000	See attached schedule	-16.1%	19.8%
Office furniture, fixtures & equipment	57100	271,681	170,900	420,000	121,420	See attached schedule	-71.1%	-29.0%
Non-capitalized items	57110	8,399	10,000	10,000	10,000		0.0%	0.0%
Total CAPITAL EXPENDITURES		3,127,971	3,136,900	3,403,000	5,362,320		57.6%	70.9%
DEBT SERVICE								
Capital Lease	58000	23,468	24,000	23,468	4,305	Computers - Dell, 3 Year	-81.7%	-82.1%
Total Debt Service		23,468	24,000	23,468	4,305		-81.7%	-82.1%
Total EXPENDITURES		13,799,169	14,690,400	14,421,648	17,506,025		21.4%	19.2%

Detailed Capital Expenditures



BUILDINGS & IMPROVEMENTS:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Management	Shop improvements (structural and electrical)			200,000
Management	Extension of "L" Building			175,000
IT	Security Cameras	7	2,143	15,000
IT	Security Access	9	1,666	15,000
IT	Rewiring of Building B			6,500
IT	Interior Lighting			15,000
				<u>426,500</u>

CONTROL STRUCTURES / PUMPS:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Management	Supervisory Control and Data Acquisition (SCADA) - Construction of towers			2,000,000
Fleet / Structures	Refurbishment of control structures			1,800,000
				<u>3,800,000</u>

HEAVY EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Canal Maintenance	Mini Excavator and Mulcher	1	185,000	185,000
Vegetation Maintenance	Tractor - John Deere with 24 ft Bengal Boom Mower with 60" rotary head (Replace M-61)	1	140,000	140,000
	Mower - 24 ft Bengal Boom with 60" rotary mower head	1	60,000	60,000
				<u>385,000</u>

ACCESSORIES:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Canal Maintenance	Heavy equipment implements	2	15,000	<u>30,000</u>

Detailed Capital Expenditures



LIGHT EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Canal Maintenance	Equipment trailer - 20 ft	1	7,000	7,000
	Stanley circular saw	1	1,400	1,400
Fleet / Structures	Small stand-by generator for Radio Trailer	1	12,000	12,000
				20,400

AQUATIC EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Vegetation Maintenance	Gator Trax Spray Boat (Replace B-17)	1	25,000	25,000

VEHICLES:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
Fleet/Structure Maintenance Right-of-way	Truck - SUV (Replace T-97)	2	38,000	76,000
	Truck - Ford F150 (Replace T-105)	1	30,000	30,000
Canal Maintenance	Truck - Ford F250 (Replace T-87 & T-88)	2	35,000	70,000
	Truck - Bucket Boom	1	193,000	193,000
		6		369,000

OFFICE FURNITURE, FIXTURES & EQUIPMENT:

DEPARTMENT	DESCRIPTION	QTY	COST	TOTAL
IT	Software - Office 365 Exchange			19,420
	Software - ArcGIS Desktop Basic to Standard, Data Reviewer, Server & Image Extension			30,000
	Implementation of Accela AM			40,000
	Telephones (purchase from Windstream)			10,000
	Computers - Tablets (including accessories/software for field use)	11	2,000	22,000
		11		121,420

Estimated Revenues

Option 1 - Carryforward

- Use carryforward from unassigned funds to balance FY17 budget
- Currently, \$4.3 million in unassigned funds
- Recommended to retain a minimum of 25% of budget for financial stability; estimated at \$3.75 million
 - Allows District to operate during months revenue not received from tax collector

Estimated Revenues

Option 1 – Carryforward



		ACTUAL	BUDGET	FORECAST	BUDGET	NOTES	Forecast	Budget
		2014/15	2015/16	2015/16	2016/17		2015/16 to	2016/17 to
							Budget	Budget
							2016/17	2015/16
REVENUES								
NON-AD VALOREM ASSESSMENTS								
Assessments - Current	31910	14,408,821	14,494,600	14,335,794	14,553,300	323,407 Parcels @\$45.00	1.5%	0.4%
Discount on assessments	31920	(494,014)	(579,800)	(496,053)	(582,200)	4% of Assessments	17.4%	0.4%
Commissions - PBC Tax Collector	31930	(135,369)	(144,900)	(136,000)	(145,500)	1% of Assessments	7.0%	0.4%
Tax Roll Preparation - PBC Property Appraiser	31940	(150)	(200)	(200)	(200)		0.0%	0.0%
Tax Roll Processing - PBC Information Systems Services (ISS)	31945				(4,000)			
Total NON-AD VALOREM ASSESSMENTS		13,779,288	13,769,700	13,703,541	13,821,400		0.9%	0.4%
OTHER REVENUE								
Delinquent assessments	31950	62,813	10,000	21,500	10,000		-53.5%	0.0%
Tax Collector - Reimbursement of expenses	31960	71,490	50,000	63,408	50,000		-21.1%	0.0%
Releases - Quit Claim/Chancery	32910	12,590	1,000	7,500	2,500		-66.7%	150.0%
Permit fees	32920	311,830	160,000	200,000	250,000		25.0%	56.3%
Sales of Surplus Equipment	36010	107,981	10,000	40,000	10,000		-75.0%	0.0%
Miscellaneous	36020	19,740	1,000	7,000	1,000		-85.7%	0.0%
Right-of-way Agreements	36030	89,636	94,000	70,000	70,000		0.0%	-25.5%
Sales of Surplus Real Estate	36100	24,742	0	0	0		0.0%	0.0%
Interest - Maintenance	36110	29,956	10,000	13,000	10,000		-23.1%	0.0%
Interest - EI Funds	36120	13,780	0	0	0		0.0%	0.0%
Interest - Self-Insurance	36130	2,164	0	0	0		0.0%	0.0%
Prior year carryforward - Operations	36900	0	584,700	295,699	619,125		0.0%	5.9%
Prior year carryforward - Revetment	36900	0	0	0	175,000		100.0%	100.0%
Prior year carryforward - Capital Improvement	36900	0	0	0	487,000		100.0%	100.0%
Prior year carryforward - EI Funds	36900	0	0	0	2,000,000		100.0%	100.0%
Total OTHER REVENUE		746,722	920,700	718,107	3,684,625		413.1%	300.2%
TOTAL REVENUES		14,526,010	14,690,400	14,421,648	17,506,025		21.4%	19.2%

Estimated Revenues

Option 2 – Assessment Increase



- Increase assessment rate by \$1.50 in FY17; additional \$481,000
 - \$.50 dedicated to Capital Improvements
 - \$1.00 dedicated to accelerated Canal Rehabilitation efforts
- Retain balance of unassigned funds to be used for future capital improvement projects
 - Eliminates need to borrow funds for future capital improvement projects

Estimated Revenues

Option 2 – Assessment Increase



		ACTUAL	BUDGET	FORECAST	BUDGET	NOTES	Forecast	Budget
		2014/15	2015/16	2015/16	2016/17		2015/16 to	2016/17 to
							Budget	Budget
							2016/17	2015/16
REVENUES								
NON-AD VALOREM ASSESSMENTS								
Assessments - Current	31910	14,408,821	14,494,600	14,335,794	15,038,400	323,407 Parcels @\$46.50	4.9%	3.8%
Discount on assessments	31920	(494,014)	(579,800)	(496,053)	(601,600)	4% of Assessments	21.3%	3.6%
Commissions - PBC Tax Collector	31930	(135,369)	(144,900)	(136,000)	(150,300)	1% of Assessments	10.5%	3.6%
Tax Roll Preparation - PBC Property Appraiser	31940	(150)	(200)	(200)	(200)		0.0%	0.0%
Tax Roll Processing - PBC Information Systems Services (ISS)	31945				(4,000)			
Total NON-AD VALOREM ASSESSMENTS		13,779,288	13,769,700	13,703,541	14,282,300		4.2%	3.6%
OTHER REVENUE								
Delinquent assessments	31950	62,813	10,000	21,500	10,000		-53.5%	0.0%
Tax Collector - Reimbursement of expenses	31960	71,490	50,000	63,408	50,000		-21.1%	0.0%
Releases - Quit Claim/Chancery	32910	12,590	1,000	7,500	2,500		-66.7%	150.0%
Permit fees	32920	311,830	160,000	200,000	250,000		25.0%	56.3%
Sales of Surplus Equipment	36010	107,981	10,000	40,000	10,000		-75.0%	0.0%
Miscellaneous	36020	19,740	1,000	7,000	1,000		-85.7%	0.0%
Right-of-way Agreements	36030	89,636	94,000	70,000	70,000		0.0%	-25.5%
Sales of Surplus Real Estate	36100	24,742	0	0	0		0.0%	0.0%
Interest - Maintenance	36110	29,956	10,000	13,000	10,000		-23.1%	0.0%
Interest - EI Funds	36120	13,780	0	0	0		0.0%	0.0%
Interest - Self-Insurance	36130	2,164	0	0	0		0.0%	0.0%
Prior year carryforward - Operations	36900	0	584,700	295,699	158,225		0.0%	-72.9%
Prior year carryforward - Revetment	36900	0	0	0	175,000		100.0%	100.0%
Prior year carryforward - Capital Improvement	36900	0	0	0	487,000		100.0%	100.0%
Prior year carryforward - EI Funds	36900	0	0	0	2,000,000		100.0%	100.0%
Total OTHER REVENUE		746,722	920,700	718,107	3,223,725		348.9%	250.1%
TOTAL REVENUES		14,526,010	14,690,400	14,421,648	17,506,025		21.4%	19.2%

Budget Outlook w/ Assessment Increase



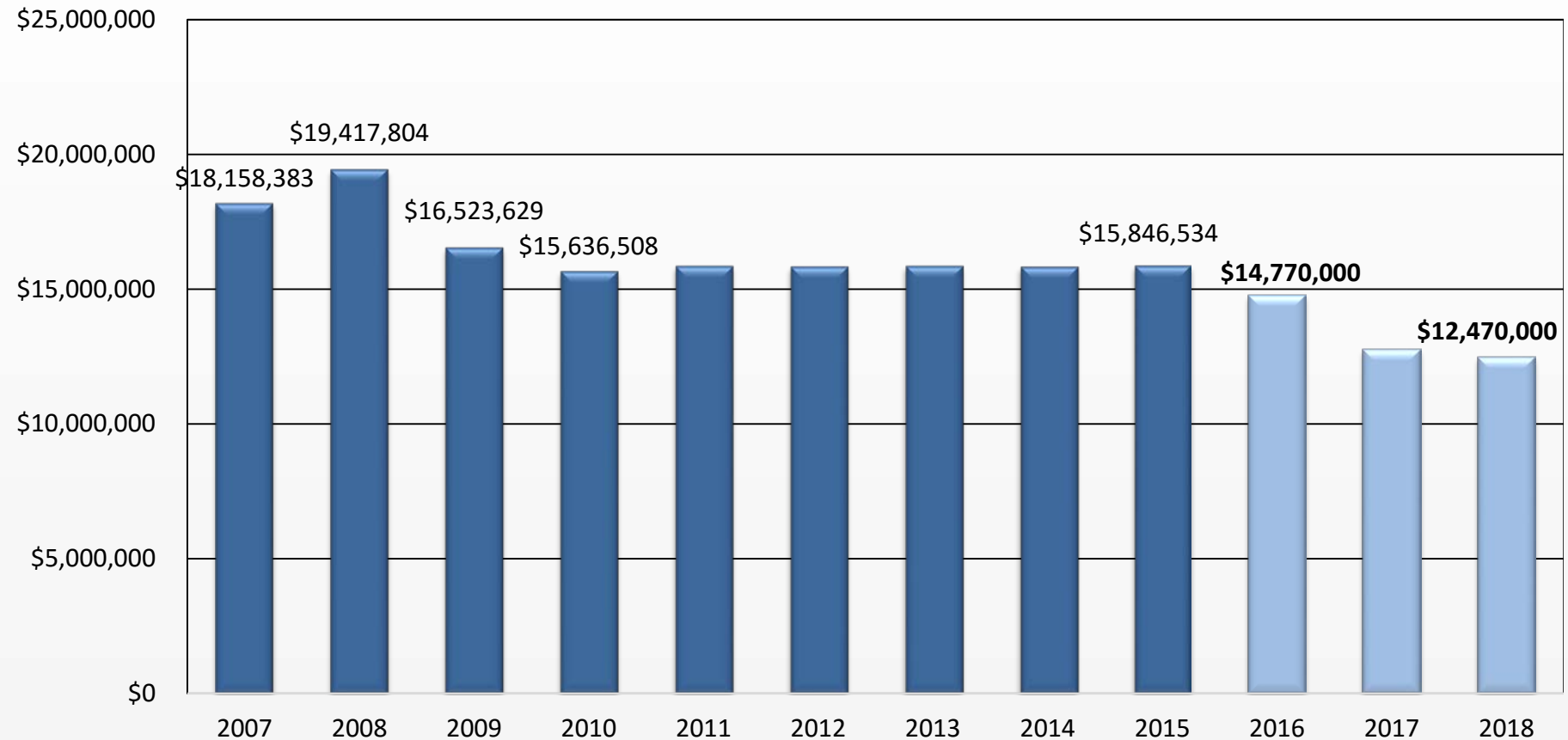
	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	TOTAL
<i>Remaining Balance after fixed costs</i>	(337,000)	177,900	(35,100)	699,853	459,660	214,663	1,179,976
Capital Improvement Dedicated Assessment - (\$3.50)	1,000,000	1,161,703	1,161,703	1,161,703	1,161,703	1,161,703	6,808,515
Other sources - Balance of Self-insurance Funds			2,069,000				2,069,000
Carryforward of surplus funds		487,000					487,000
Capital Improvement Projects:							
Control No. 12 - Gates	153,000						153,000
Control No. 4 - Electrical / Storage Room	20,000						20,000
Smartcover System	70,000						70,000
Control Structure - Roofs	30,000						30,000
Control No. 11 - Gates	140,000						140,000
Control No. 9 Replacement	30,000	450,000	2,069,000	2,000,000			4,549,000
Electrical Upgrade	70,000	1,250,000					1,320,000
Control No. 20 Replacement		100,000	650,000	500,000			1,250,000
Secondary Structure Refurbishment			75,000	75,000			150,000
Control No. 16 Replacement				100,000			100,000
HQ Building Addition/or Adjacent Bldg Purchase			50,000	300,000	1,500,000	1,500,000	3,350,000
Total Capital Improvement Expenditures	513,000	1,800,000	2,844,000	2,975,000	1,500,000	1,500,000	11,132,000
Expected surplus (deficiency)	487,000	(151,297)	386,703	(1,813,297)	(338,297)	(338,297)	(1,767,485)
Accelerated ROW Management Projects:							
Accelerated ROW Projects Assessment - (\$1.00)		323,397	323,397	323,397	323,397	323,397	1,616,985
Carryforward of surplus funds		175,000	175,000				350,000
Canal Rehabilitation - Tree Removal		350,000	350,000	350,000	350,000	350,000	1,750,000
Canal Rehabilitation - Revetment	150,000	175,000	175,000	150,000	150,000	150,000	950,000
Canal Rehabilitation - Encroachment Management			125,000	150,000	150,000	150,000	575,000
Canal Rehabilitation - Equipment			200,000	200,000	200,000		600,000
Expected surplus (deficiency)	(150,000)	(26,603)	(351,603)	(526,603)	(526,603)	(326,603)	(2,258,015)
TOTAL EXPECTED SURPLUS (DEFICIENCY)	\$ -	\$ -	\$ -	\$ (1,640,047)	\$ (405,240)	\$ (450,237)	\$ (2,495,524)

Funding Options Annual Assessment



	FY17	FY18	FY19	FY20	FY21	Total
TOTAL EXPECTED SHORTFALL <i>(without previous year carryover)</i>	\$(619,125)	\$(298,500)	\$(2,026,247)	\$(791,440)	\$(836,437)	\$(4,534,749)
Increase	1.50	0.00	1.50	0.00	0.00	3.00
Estimated Additional Annual Revenue	485,110.00	484,110.00	970,221.00	970,221.00	970,221.00	3,879,883.00
Total Assessment	46.50		48.00			48.00
Increase	2.00	0	1.50	0.00	0.00	3.50
Estimated Additional Annual Revenue	646,814.00	646,814.00	1,131,925	1,131,925	1,131,925	4,689,403
Total Assessment	47.00	47.00	48.50			48.50
Increase	1.00	1.00	1.00	1.00	1.00	5.00
Estimated Additional Annual Revenue	323,407.00	646,814.00	970,221.00	1,293,628.00	1,617,035.00	4,851,105.00
Total Assessment	46.00	47.00	48.00	49.00	50.00	50.00

Extraordinary Income Funds for Hazard Mitigation



	FY16	FY17	FY18	Total
SCADA Costs	\$200,000	\$2,000,000	\$300,000	\$2,500,000
El Balance	\$14,770,000	\$12,770,000	\$12,470,000	

- Ongoing commitment:
 - Modernize and streamline operations
 - Refurbishment of water control structures
 - Rehabilitation of canal rights-of-way
- Costs increase each year that projects are delayed
 - Labor, materials, equipment, fuel, liability, etc.
- Responsibility to look ahead at future fiscal years to address potential budget constraints
- Moderate assessment increases recommended



Next Steps

- Preliminary Budget presented to Board
- Approval to advertise Preliminary Budget and public hearing

Discussion



LAKE WORTH DRAINAGE DISTRICT

Budget Outlook w/out Assessment Increase



	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	TOTAL
<i>Remaining Balance after fixed costs</i>	(337,000)	663,000	450,000	798,753	558,560	313,563	2,446,876
Capital Improvement Dedicated Assessment - (\$3.00)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	6,000,000
Other sources - Balance of Self-insurance Funds			2,069,000				2,069,000
Carryforward of surplus funds		487,000					487,000
Capital Improvement Projects:							
Control No. 12 - Gates	153,000						153,000
Control No. 4 - Electrical / Storage Room	20,000						20,000
Smartcover System	70,000						70,000
Control Structure - Roofs	30,000						30,000
Control No. 11 - Gates	140,000						140,000
Control No. 9 Replacement	30,000	450,000	2,069,000	2,000,000			4,549,000
Electrical Upgrade	70,000	1,250,000					1,320,000
Control No. 20 Replacement		100,000	650,000	500,000			1,250,000
Secondary Structure Refurbishment			75,000	75,000			150,000
Control No. 16 Replacement				100,000			100,000
HQ Building Addition/or Adjacent Bldg Purchase			50,000	300,000	1,500,000	1,500,000	3,350,000
Total Capital Improvement Expenditures	513,000	1,800,000	2,844,000	2,975,000	1,500,000	1,500,000	11,132,000
Expected surplus (deficiency)	487,000	(313,000)	225,000	(1,975,000)	(500,000)	(500,000)	(2,576,000)
Accelerated ROW Management Projects:							
Carryforward of surplus funds		175,000	175,000				350,000
Canal Rehabilitation - Tree Removal		350,000	350,000	350,000	350,000	350,000	1,750,000
Canal Rehabilitation - Revetment	150,000	175,000	175,000	150,000	150,000	150,000	950,000
Canal Rehabilitation - Encroachment Management			125,000	150,000	150,000	150,000	575,000
Canal Rehabilitation - Equipment			200,000	200,000	200,000		600,000
Expected surplus (deficiency)	(150,000)	(350,000)	(675,000)	(850,000)	(850,000)	(650,000)	(3,525,000)
TOTAL EXPECTED SURPLUS (DEFICIENCY)	\$ -	\$ -	\$ -	\$ (2,026,247)	\$ (791,440)	\$ (836,437)	\$ (3,654,124)