

LAKE WORTH DRAINAGE DISTRICT

Balance Sheet
As of 12/31/2015

	Current Year
ASSETS	
ASSETS	
SUNTRUST CHECKING #28393	113,846.93
PETTY CASH	600.00
ACCOUNTS RECEIVABLE	8,958.00
ACCRUED INTEREST RECEIVABLE	24.00
INVENTORY-PARTS & SUPPLIES	23,537.31
INVENTORY-HERBICIDES	41,348.46
PREPAID EXPENDITURES	50,046.00
SUNTRUST INV #28338-MAINTENANCE	12,918,685.43
SUNTRUST INV #28338-ESCROW	198,476.95
PNC, MMA - EI	1,594,025.68
SUNTRUST, MMA - EI	8,040,566.93
BB&T, CD - EI	3,109,080.48
TD BANK, MMA - EI	3,111,437.93
BB&T, MMA - SIF	1,857,633.97
TD BANK, CKG - SIF	210,801.79
Total ASSETS	<u>31,279,069.86</u>
OTHER DEBITS	
PROPERTY, PLANT & EQUIPMENT	56,516,443.86
AMOUNT PROVIDED FOR LONG-TERM DEBT	1,757,810.00
Total OTHER DEBITS	<u>58,274,253.86</u>
Total ASSETS	<u>89,553,323.72</u>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
ACCOUNTS PAYABLE-SUSPENSE	(420,330.75)
CONTRACTS PAYABLE	288,853.40
ACCRUED SALARIES	119,971.00
ACCRUED RETIREMENT PAYABLE	26,267.68
ACCRUED TAXES PAYABLE	7,173.33
AFLAC WITHHELD	7,475.19
ESCROW ACCOUNT	208,476.95
Total LIABILITIES	<u>237,886.80</u>
FUND BALANCE	
PRIOR YEAR	
GENERAL FUND BALANCE	21,801,358.64
SELF INSURANCE FUND BALANCE	2,067,887.92
Total PRIOR YEAR	<u>23,869,246.56</u>
CURRENT YEAR SURPLUS	7,171,936.50
Total FUND BALANCE	<u>31,041,183.06</u>
OTHER CREDITS	
INVESTMENT IN FIXED ASSETS	56,516,443.86
COMPENSATED ABSENCES	526,641.00
LANDFILL LIABILITY	1,199,074.00
OPEB LIABILITY	32,095.00
Total OTHER CREDITS	<u>58,274,253.86</u>
Total LIABILITIES AND FUND BALANCE	<u>89,553,323.72</u>

LAKE WORTH DRAINAGE DISTRICT

- INCOME STATEMENT

From 12/1/2015 Through 12/31/2015

	Current Period Actual	Current Year Actual
	<u> </u>	<u> </u>
TAX REVENUE		
TAXES-CURRENT	7,819,821.10	10,973,088.95
DISCOUNT ON TAXES	(311,285.88)	(440,481.30)
TAX COLLECTOR'S COMMISSION	(75,085.38)	(105,326.11)
Total TAX REVENUE	<u>7,433,449.84</u>	<u>10,427,281.54</u>
OTHER REVENUE		
TAX COLLECTOR-REFUND	0.00	63,407.89
RELEASES-QUIT CLAIM/CHANCERY	0.00	3,730.00
PERMIT FEES	11,060.00	49,670.00
SURPLUS SALE	0.00	750.00
MISCELLANEOUS	30.00	723.75
RIGHT-OF-WAY AGREEMENTS	3,306.25	6,612.50
EXTRAORDINARY INCOME	22,697.36	22,697.36
INTEREST-MAINTENANCE	347.93	1,158.81
INTEREST-EXTRA. INCOME	1,224.54	3,670.51
INTEREST-SELF INSURANCE FUND	184.61	547.84
Total OTHER REVENUE	<u>38,850.69</u>	<u>152,968.66</u>
TOTAL REVENUE	<u>7,472,300.53</u>	<u>10,580,250.20</u>
EXPENSES		
SALARIES/WAGES		
SALARIES	679,979.77	1,550,653.93
SOCIAL SECURITY	34,489.53	81,080.22
MEDICARE	9,530.40	21,748.51
FLORIDA RETIREMENT SYSTEM	0.00	82,905.77
HEALTH INSURANCE	272,676.12	270,732.18
UNIFORM SERVICE	773.65	3,794.40
Total SALARIES/WAGES	<u>997,449.47</u>	<u>2,010,915.01</u>
ADMINISTRATIVE		
BOARD OF SUPERVISORS	1,350.00	4,800.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	6,414.65	16,892.30
ADVERTISING	35.00	1,053.75
PERMIT & OTHER FEES	200.00	200.00
RECORDING FEES	277.80	673.40
TAXES	0.00	4,060.80
INSURANCE	4,909.46	247,039.81
Total ADMINISTRATIVE	<u>13,186.91</u>	<u>274,720.06</u>
UTILITIES		
UTILITIES	8,340.20	17,877.58
ELECTRICITY-PUMPS	5,190.83	5,769.64
WASTE DISPOSAL	733.05	4,548.74
Total UTILITIES	<u>14,264.08</u>	<u>28,195.96</u>
FIELD OPERATIONS & MAINTENANCE		
REPAIRS-HEAVY EQUIPMENT	5,136.24	9,567.51
REPAIRS-TRACTORS & MOWERS	1,724.24	6,504.64
REPAIRS-VEHICLES	5,480.11	24,421.12
REPAIRS-AQUATIC EQUIPMENT	725.04	1,923.82
REPAIRS-CHIPPER	980.24	1,154.31
REPAIRS-OTHER EQUIPMENT	0.00	1,644.92
REPAIRS-BUILDING MAINTENANCE	6,004.80	16,354.45
REPAIRS-RIGHT-OF-WAY	20,419.52	21,870.30

LAKE WORTH DRAINAGE DISTRICT
 - INCOME STATEMENT
 From 12/1/2015 Through 12/31/2015

	Current Period Actual	Current Year Actual
REPAIRS-CONTROLS & PUMPS	4,854.52	19,632.31
HERBICIDES	13,192.50	60,360.00
EQUIPMENT LEASE PAYMENTS	46,817.90	46,817.90
Total FIELD OPERATIONS & MAINTENANCE	105,335.11	210,251.28
EXPENDABLES		
SUPPLIES-SHOP-GENERAL	2,807.23	11,380.03
SUPPLIES-TOOLS	1,163.24	2,595.28
SUPPLIES-FUEL & LUBRICANTS	14,120.59	41,228.97
SUPPLIES-OFFICE	3,161.32	11,469.07
SUPPLIES-TECHNOLOGY	2,701.92	5,554.54
Total EXPENDABLES	23,954.30	72,227.89
CONTRACT WORK		
CONTRACT WORK-GENERAL	4,869.75	9,506.75
IN HOUSE LEGAL	13,310.00	53,066.30
OUTSIDE LEGAL	1,755.00	2,340.00
ENGINEERING	13,340.00	28,633.60
FINANCIAL SERVICES	0.00	5,500.00
COMPUTER SERVICES	36,445.52	54,895.52
Total CONTRACT WORK	69,720.27	153,942.17
CAPITAL EXPENDITURES		
BUILDING IMPROVEMENTS	14,375.17	85,298.29
CONTROLS-REPLACEMENT	459,081.50	459,081.50
EQUIPMENT-LIGHT	0.00	8,148.00
EQUIPMENT-ACCESSORIES	0.00	3,500.00
EQUIPMENT-AQUATIC	0.00	5,000.00
OFFICE FIXTURES	0.00	92,227.04
NON-CAPITALIZED FIXTURES	1,199.00	4,806.50
Total CAPITAL EXPENDITURES	474,655.67	658,061.33
Total EXPENSES	1,698,565.81	3,408,313.70
NET SURPLUS/DEFICIT	5,773,734.72	7,171,936.50

Accounts funded by Extraordinary Income

Financial Institution	PNC Bank	PNC Bank	Sun Trust	TD Bank	BB&T	
Type of Account	Money Market	Money Market	Money Market	Money Market	Certificate of Deposit	Total
		Escrow				
Balance, 11/30/15	1,584,010.40	10,000.00	8,039,911.65	3,110,909.50	3,109,054.93	15,853,886.48
Deposits						-
	1,584,010.40	10,000.00	8,039,911.65	3,110,909.50	3,109,054.93	15,853,886.48
Withdrawals						-
	1,584,010.40	10,000.00	8,039,911.65	3,110,909.50	3,109,054.93	15,853,886.48
Interfund Transfer						-
Interest	15.28	0.00	655.28	528.43	25.55	1,224.54
Balance, 12/31/15	1,584,025.68	10,000.00	8,040,566.93	3,111,437.93	3,109,080.48	15,855,111.02
Interest Rate	0.01%	0.01%	0.10%	0.20%	0.01%	

Sun Trust			
Cash Management Acct #0489002028338	Maintenance	Escrow	TOTAL
Balance, 11/30/15	7,702,747.74	150,796.95	7,853,544.69
Deposits	7,475,954.77		7,475,954.77
Other	(47,680.00)	47,680.00	-
	15,131,022.51	198,476.95	15,329,499.46
Withdrawals			-
Interfund Transfer	(2,212,685.01)	-	(2,212,685.01)
	12,918,337.50	198,476.95	13,116,814.45
Interest	347.93		347.93
Balance, 12/31/15	12,918,685.43	198,476.95	13,117,162.38
Interest Rate			0.07%

AXES RECEIVABLE

Axes Assessed:	Operating	Capital	Total		
22,103 Parcels @ \$45.00	13,528,300.00	966,300.00	14,494,600.00		
Received to date	10,241,549.69	731,539.26	10,973,088.95	75.70%	Collected
Balance, 12/31/15	3,286,750.31	234,760.74	3,521,511.05	24.30%	Uncollected

**SELF INSURANCE FUND
INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2015**

	<u>MONTH</u>	<u>YTD</u>
Income:		
Interest	184.61	547.84
Funding		<u>0.00</u>
Total Income	<u>184.61</u>	<u>547.84</u>
Expenditures:		
WC Claims	0.00	0.00
Contract work	0.00	0.00
Miscellaneous	0.00	0.00
Insurance claims / settlements	0.00	0.00
Funds to Maintenance Fund	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
NET INCOME(DEFICIT)	<u><u>184.61</u></u>	<u><u>547.84</u></u>

**SELF INSURANCE FUND
BALANCE SHEET
AS OF DECEMBER 31, 2015**

BB&T - Money Market	1,857,633.97	
TD Bank - Checking	210,801.79	
Accrued Interest Receivable	0.00	
	<u>2,068,435.76</u>	
NET INCOME(DEFICIT)		547.84
Fund Balance		<u>2,067,887.92</u>
		<u><u>2,068,435.76</u></u>

**ACCOUNTING FOR REFURBISHMENT OF INFRASTRUCTURE
SUMMARY OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2015**

	<u>MONTH</u>	<u>TOTAL</u>
Receipts:		
2015 Assessments - 2015		964,500.00
2016 Assessments - 2016	521,321.40	731,539.26
Total	<u>521,321.40</u>	<u>1,696,039.26</u>
Expenditures:		
Paid		
Actuators and hoist assemblies - Balance	283,260.00	566,260.00
Radial Gates - Control Structure No. 12	127,537.50	127,537.50
Re-roofing of seven pump houses	29,844.00	29,844.00
Actuators technical evaluation	34,033.00	34,033.00
Incurred but not Paid		
Radial Gates - Control Structure No. 11	140,400.00	
Radial Gates - Control Structure No. 12	7,612.50	
Electrical Engineering Services - Control Structures	<u>94,500.00</u>	
		242,512.50
Total Expenditures		<u>1,000,187.00</u>
Remaining Balance		<u>695,852.26</u>

DISBURSEMENTS:

<u>ENDOR</u>	<u>ACH#</u>	<u>DATE</u>	<u>AMOUNT</u>	<u>INVOICE #</u>	<u>DESCRIPTION</u>
Actuators and hoist assemblies					
SOUTHEAST INDUSTRIAL SALES COMPANY, INC.	113015001	11/30/2015	283,000.00	SI-501256DEP	DEPOSIT FOR 23 ELECTRIC ACTUATORS
SOUTHEAST INDUSTRIAL SALES COMPANY, INC.	121715021	12/17/2015	283,260.00	SI-501256-1	BALANCE DUE FOR MECHANICAL ACTUATORS & HOIST ASSEMBLIES
Re-roofing of seven pump houses					
netco, Inc.	122215002	12/22/2015	27,680.00	14532	RE-ROOF CS-1, CS-2, CS-6, CS-8, CS-11 CS-12 & CS-17
netco, Inc.	122215002	12/22/2015	2,164.00	14533	WOOD FOR CS-2, 6, 8, 12 & 17 ROOF
Radial Gates at CS #12					
W & J Machinery, Inc.	121715009	12/17/2015	127,537.50	12041	3 12' RADIAL GATES
Actuators technical evaluation					
12M Hill Engineers, Inc.	120115006	12/1/2015	34,033.00	381048274	Actuators technical evaluation
TOTAL DISBURSEMENTS TO DATE			757,674.50		

LAKE WORTH DRAINAGE DISTRICT

- MONTHLY BUDGET REPORT

From 12/1/2015 Through 12/31/2015

	Current Period Actual	Current Period Budget \$ - Original	YTD Actual	YTD Budget	Total Budget
TAX REVENUE					
TAXES-CURRENT	7,819,821.10	1,207,883.00	10,973,088.95	3,623,649.00	14,494,600.00
DISCOUNT ON TAXES	(311,285.88)	(48,317.00)	(440,481.30)	(144,951.00)	(579,800.00)
TAX COLLECTOR'S COMMISSION	(75,085.38)	(12,075.00)	(105,326.11)	(36,225.00)	(144,900.00)
PROPERTY APPRAISER'S FEE	0.00	(17.00)	0.00	(51.00)	(200.00)
Total TAX REVENUE	7,433,449.84	1,147,474.00	10,427,281.54	3,442,422.00	13,769,700.00
OTHER REVENUE					
DELINQUENT TAXES	0.00	834.00	0.00	2,502.00	10,000.00
TAX COLLECTOR-REFUND	0.00	4,167.00	63,407.89	12,501.00	50,000.00
RELEASES-QUIT CLAIM/CHANCERY	0.00	84.00	3,730.00	252.00	1,000.00
PERMIT FEES	11,060.00	13,333.00	49,670.00	39,999.00	160,000.00
SURPLUS SALE	0.00	833.00	750.00	2,499.00	10,000.00
MISCELLANEOUS	30.00	83.00	723.75	249.00	1,000.00
RIGHT-OF-WAY AGREEMENTS	3,306.25	7,833.00	6,612.50	23,499.00	94,000.00
EXTRAORDINARY INCOME	22,697.36	0.00	22,697.36	0.00	0.00
INTEREST-MAINTENANCE	347.93	833.00	1,158.81	2,499.00	10,000.00
INTEREST-EXTRA. INCOME	1,224.54	0.00	3,670.51	0.00	0.00
INTEREST-SELF INSURANCE FUND	184.61	0.00	547.84	0.00	0.00
PRIOR YEAR CARRYFORWARD	0.00	48,725.00	0.00	146,175.00	584,700.00
Total OTHER REVENUE	38,850.69	76,725.00	152,968.66	230,175.00	920,700.00
TOTAL REVENUE	7,472,300.53	1,224,199.00	10,580,250.20	3,672,597.00	14,690,400.00
EXPENSES					
SALARIES/WAGES					
SALARIES	679,979.77	475,000.00	1,550,653.93	1,425,000.00	5,700,000.00
SOCIAL SECURITY	34,489.53	29,450.00	81,080.22	88,350.00	353,400.00
MEDICARE	9,530.40	6,892.00	21,748.51	20,676.00	82,700.00
FLORIDA RETIREMENT SYSTEM	0.00	38,950.00	82,905.77	116,850.00	467,400.00
HEALTH INSURANCE	272,676.12	112,500.00	270,732.18	337,500.00	1,350,000.00
UNIFORM SERVICE	773.65	1,417.00	3,794.40	4,251.00	17,000.00
Total SALARIES/WAGES	997,449.47	664,209.00	2,010,915.01	1,992,627.00	7,970,500.00
ADMINISTRATIVE					
BOARD OF SUPERVISORS	1,350.00	2,083.00	4,800.00	6,249.00	25,000.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	6,414.65	4,583.00	16,892.30	13,749.00	55,000.00
ADVERTISING	35.00	1,250.00	1,053.75	3,750.00	15,000.00
PERMIT & OTHER FEES	200.00	417.00	200.00	1,251.00	5,000.00
RECORDING FEES	277.80	417.00	673.40	1,251.00	5,000.00
TAXES	0.00	417.00	4,060.80	1,251.00	5,000.00
INSURANCE	4,909.46	31,917.00	247,039.81	95,751.00	383,000.00
MISCELLANEOUS EXPENSE	0.00	1,250.00	0.00	3,750.00	15,000.00
DEBT SERVICE - PRINCIPAL	0.00	2,000.00	0.00	6,000.00	24,000.00
Total ADMINISTRATIVE	13,186.91	44,334.00	274,720.06	133,002.00	532,000.00
UTILITIES					
UTILITIES	8,340.20	6,083.00	17,877.58	18,249.00	73,000.00
ELECTRICITY-PUMPS	5,190.83	14,583.00	5,769.64	43,749.00	175,000.00

LAKE WORTH DRAINAGE DISTRICT

- MONTHLY BUDGET REPORT

From 12/1/2015 Through 12/31/2015

	Current Period Actual	Current Period Budget \$ - Original	YTD Actual	YTD Budget	Total Budget
WASTE DISPOSAL	733.05	583.00	4,548.74	1,749.00	7,000.00
Total UTILITIES	14,264.08	21,249.00	28,195.96	63,747.00	255,000.00
FIELD OPERATIONS & MAINTENANCE					
REPAIRS-HEAVY EQUIPMENT	5,136.24	6,250.00	9,567.51	18,750.00	75,000.00
REPAIRS-TRACTORS & MOWERS	1,724.24	5,000.00	6,504.64	15,000.00	60,000.00
REPAIRS-VEHICLES	5,480.11	8,333.00	24,421.12	24,999.00	100,000.00
REPAIRS-AQUATIC EQUIPMENT	725.04	1,250.00	1,923.82	3,750.00	15,000.00
REPAIRS-CHIPPER	980.24	833.00	1,154.31	2,499.00	10,000.00
REPAIRS-OTHER EQUIPMENT	0.00	833.00	1,644.92	2,499.00	10,000.00
REPAIRS-BUILDING MAINTENANCE	6,004.80	11,667.00	16,354.45	35,001.00	140,000.00
REPAIRS-RIGHT-OF-WAY	20,419.52	8,333.00	21,870.30	24,999.00	100,000.00
REPAIRS-CONTROLS & PUMPS	4,854.52	8,333.00	19,632.31	24,999.00	100,000.00
HERBICIDES	13,192.50	62,500.00	60,360.00	187,500.00	750,000.00
EQUIPMENT LEASE PAYMENTS	46,817.90	13,833.00	46,817.90	41,499.00	166,000.00
Total FIELD OPERATIONS & Total MAINTENANCE	105,335.11	127,165.00	210,251.28	381,495.00	1,526,000.00
EXPENDABLES					
SUPPLIES-SHOP-GENERAL	2,807.23	5,500.00	11,380.03	16,500.00	66,000.00
SUPPLIES-TOOLS	1,163.24	1,250.00	2,595.28	3,750.00	15,000.00
SUPPLIES-FUEL & LUBRICANTS	14,120.59	31,667.00	41,228.97	95,001.00	380,000.00
SUPPLIES-OFFICE	3,161.32	4,667.00	11,469.07	14,001.00	56,000.00
SUPPLIES-TECHNOLOGY	2,701.92	5,833.00	5,554.54	17,499.00	70,000.00
Total EXPENDABLES	23,954.30	48,917.00	72,227.89	146,751.00	587,000.00
CONTRACT WORK					
WATER MONITORING	0.00	1,667.00	0.00	5,001.00	20,000.00
CONTRACT WORK-GENERAL	4,869.75	8,000.00	9,506.75	24,000.00	96,000.00
IN HOUSE LEGAL	13,310.00	13,750.00	53,066.30	41,250.00	165,000.00
OUTSIDE LEGAL	1,755.00	4,167.00	2,340.00	12,501.00	50,000.00
ENGINEERING	13,340.00	13,333.00	28,633.60	39,999.00	160,000.00
MICROFILMING	0.00	2,500.00	0.00	7,500.00	30,000.00
FINANCIAL SERVICES	0.00	3,750.00	5,500.00	11,250.00	45,000.00
COMPUTER SERVICES	36,445.52	9,750.00	54,895.52	29,250.00	117,000.00
Total CONTRACT WORK	69,720.27	56,917.00	153,942.17	170,751.00	683,000.00
CAPITAL EXPENDITURES					
BUILDING IMPROVEMENTS	14,375.17	54,833.00	85,298.29	164,499.00	658,000.00
CONTROLS-REPLACEMENT	459,081.50	85,000.00	459,081.50	255,000.00	1,020,000.00
EROSION CONTROL	0.00	14,583.00	0.00	43,749.00	175,000.00
EQUIPMENT-LIGHT	0.00	667.00	8,148.00	2,001.00	8,000.00
EQUIPMENT-HEAVY	0.00	64,250.00	0.00	192,750.00	771,000.00
EQUIPMENT-ACCESSORIES	0.00	0.00	3,500.00	0.00	0.00
EQUIPMENT-AQUATIC	0.00	1,333.00	5,000.00	3,999.00	16,000.00
EQUIPMENT-VEHICLES	0.00	25,667.00	0.00	77,001.00	308,000.00
OFFICE FIXTURES	0.00	14,242.00	92,227.04	42,726.00	170,900.00
NON-CAPITALIZED FIXTURES	1,199.00	833.00	4,806.50	2,499.00	10,000.00
Total CAPITAL EXPENDITURES	474,655.67	261,408.00	658,061.33	784,224.00	3,136,900.00

LAKE WORTH DRAINAGE DISTRICT

- MONTHLY BUDGET REPORT

From 12/1/2015 Through 12/31/2015

	<u>Current Period Actual</u>	<u>Current Period Budget \$ - Original</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	Total Budget
Total EXPENSES	<u>1,698,565.81</u>	<u>1,224,199.00</u>	<u>3,408,313.70</u>	<u>3,672,597.00</u>	14,690,400.00
NET SURPLUS/DEFICIT	<u>5,773,734.72</u>	<u>0.00</u>	<u>7,171,936.50</u>	<u>0.00</u>	0.00