

LAKE WORTH DRAINAGE DISTRICT
Balance Sheet
As of 1/31/2016

Current Year

ASSETS

ASSETS

SUNTRUST CHECKING #28393	(74,106.35)
PETTY CASH	600.00
ACCOUNTS RECEIVABLE	8,958.00
ACCRUED INTEREST RECEIVABLE	24.00
INVENTORY-PARTS & SUPPLIES	23,537.31
INVENTORY-HERBICIDES	41,348.46
PREPAID EXPENDITURES	50,046.00
SUNTRUST INV #28338-MAINTENANCE	12,860,567.92
SUNTRUST INV #28338-ESCROW	198,476.95
PNC, MMA - EI	1,594,088.83
SUNTRUST, MMA - EI	8,041,244.30
BB&T, CD - EI	3,109,106.04
TD BANK, MMA - EI	3,111,965.00
BB&T, MMA - SIF	1,857,791.32
TD BANK, CKG - SIF	<u>210,828.57</u>
Total ASSETS	31,034,476.35

OTHER DEBITS

PROPERTY, PLANT & EQUIPMENT	56,516,443.86
AMOUNT PROVIDED FOR LONG-TERM DEBT	<u>1,757,810.00</u>

Total OTHER DEBITS

58,274,253.86

Total ASSETS

89,308,730.21

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE-SUSPENSE	(420,330.75)
CONTRACTS PAYABLE	288,853.40
ACCRUED SALARIES	119,971.00
ACCRUED RETIREMENT PAYABLE	11,195.18
ACCRUED TAXES PAYABLE	8,612.30
AFLAC WITHHELD	4,983.46
ESCROW ACCOUNT	<u>208,476.95</u>

Total LIABILITIES

221,761.54

FUND BALANCE

PRIOR YEAR

GENERAL FUND BALANCE	21,801,358.64
SELF INSURANCE FUND BALANCE	<u>2,067,887.92</u>

Total PRIOR YEAR

23,869,246.56

CURRENT YEAR SURPLUS

6,943,468.25

Total FUND BALANCE

30,812,714.81

OTHER CREDITS

INVESTMENT IN FIXED ASSETS	56,516,443.86
COMPENSATED ABSENCES	526,641.00
LANDFILL LIABILITY	1,199,074.00
OPEB LIABILITY	<u>32,095.00</u>

Total OTHER CREDITS

58,274,253.86

Total LIABILITIES AND FUND BALANCE

89,308,730.21

LAKE WORTH DRAINAGE DISTRICT
 - INCOME STATEMENT
 From 1/1/2016 Through 1/31/2016

	Current Period Actual	Current Year Actual
TAX REVENUE		
TAXES-CURRENT	1,057,296.48	12,030,385.43
DISCOUNT ON TAXES	(36,255.78)	(476,737.08)
TAX COLLECTOR'S COMMISSION	(10,210.52)	(115,536.63)
Total TAX REVENUE	1,010,830.18	11,438,111.72
OTHER REVENUE		
DELINQUENT TAXES	9,977.22	9,977.22
TAX COLLECTOR-REFUND	0.00	63,407.89
RELEASES-QUIT CLAIM/CHANCERY	0.00	3,730.00
PERMIT FEES	20,040.00	69,710.00
SURPLUS SALE	75.00	825.00
MISCELLANEOUS	466.40	1,190.15
RIGHT-OF-WAY AGREEMENTS	24,624.55	31,237.05
EXTRAORDINARY INCOME	0.00	22,697.36
INTEREST-MAINTENANCE	2,316.81	3,475.62
INTEREST-EXTRA. INCOME	1,293.15	4,963.66
INTEREST-SELF INSURANCE FUND	184.13	731.97
Total OTHER REVENUE	58,977.26	211,945.92
Total REVENUE	1,069,807.44	11,650,057.64
EXPENSES		
SALARIES/WAGES		
SALARIES	440,182.47	1,990,844.54
SOCIAL SECURITY	26,378.84	107,459.06
MEDICARE	6,169.28	27,917.91
FLORIDA RETIREMENT SYSTEM	95,777.50	178,683.27
HEALTH INSURANCE	24,953.78	295,685.96
UNIFORM SERVICE	2,241.51	6,035.91
Total SALARIES/WAGES	595,703.38	2,606,626.65
ADMINISTRATIVE		
BOARD OF SUPERVISORS	900.00	5,700.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	1,208.28	18,100.58
ADVERTISING	2,700.57	3,754.32
PERMIT & OTHER FEES	565.65	765.65
RECORDING FEES	217.40	890.80
TAXES	0.00	4,060.80
INSURANCE	9,964.70	257,004.51
MISCELLANEOUS EXPENSE	0.00	1,875.07
DEBT SERVICE - PRINCIPAL	23,468.10	23,468.10
Total ADMINISTRATIVE	39,024.70	315,619.83
UTILITIES		
UTILITIES	5,558.85	23,436.43
ELECTRICITY-PUMPS	5,753.84	11,523.48
WASTE DISPOSAL	324.74	4,873.48
Total UTILITIES	11,637.43	39,833.39
FIELD OPERATIONS & MAINTENANCE		
REPAIRS-HEAVY EQUIPMENT	2,097.22	11,664.73
REPAIRS-TRACTORS & MOWERS	439.83	6,944.47
REPAIRS-VEHICLES	4,489.20	28,910.32
REPAIRS-AQUATIC EQUIPMENT	214.12	2,137.94
REPAIRS-CHIPPER	340.07	1,494.38

LAKE WORTH DRAINAGE DISTRICT

- INCOME STATEMENT

From 1/1/2016 Through 1/31/2016

	Current Period Actual	Current Year Actual
REPAIRS-OTHER EQUIPMENT	309.62	1,954.54
REPAIRS-BUILDING MAINTENANCE	6,721.91	23,076.36
REPAIRS-RIGHT-OF-WAY	5,554.60	27,424.90
REPAIRS-CONTROLS & PUMPS	14,236.84	33,869.15
HERBICIDES	3,470.40	63,830.40
EQUIPMENT LEASE PAYMENTS	0.00	46,817.90
Total FIELD OPERATIONS & MAINTENANCE	<u>37,873.81</u>	<u>248,125.09</u>
EXPENDABLES		
SUPPLIES-SHOP-GENERAL	14,690.17	26,070.20
SUPPLIES-TOOLS	2,166.70	4,761.98
SUPPLIES-FUEL & LUBRICANTS	25,402.98	66,631.95
SUPPLIES-OFFICE	3,299.58	14,768.65
SUPPLIES-TECHNOLOGY	5,109.69	10,664.23
Total EXPENDABLES	<u>50,669.12</u>	<u>122,897.01</u>
CONTRACT WORK		
WATER MONITORING	3,495.00	3,495.00
CONTRACT WORK-GENERAL	7,315.56	16,822.31
IN HOUSE LEGAL	13,004.00	66,070.30
OUTSIDE LEGAL	0.00	2,340.00
ENGINEERING	15,096.50	43,730.10
FINANCIAL SERVICES	0.00	5,500.00
COMPUTER SERVICES	18,355.00	73,250.52
Total CONTRACT WORK	<u>57,266.06</u>	<u>211,208.23</u>
CAPITAL EXPENDITURES		
BUILDING IMPROVEMENTS	83,717.20	169,015.49
CONTROLS-REPLACEMENT	134,335.06	593,416.56
EQUIPMENT-LIGHT	0.00	8,148.00
EQUIPMENT-HEAVY	101,812.00	101,812.00
EQUIPMENT-ACCESSORIES	0.00	3,500.00
EQUIPMENT-AQUATIC	47,857.20	52,857.20
EQUIPMENT-VEHICLES	113,696.00	113,696.00
OFFICE FIXTURES	22,800.40	115,027.44
NON-CAPITALIZED FIXTURES	0.00	4,806.50
Total CAPITAL EXPENDITURES	<u>504,217.86</u>	<u>1,162,279.19</u>
Total EXPENSES	<u>1,296,392.36</u>	<u>4,706,589.39</u>
NET SURPLUS/DEFICIT	<u>(226,584.92)</u>	<u>6,943,468.25</u>

Accounts funded by Extraordinary Income

Financial Institution	PNC Bank	PNC Bank	Sun Trust	TD Bank	BB&T	
Type of Account	Money Market	Money Market	Money Market	Money Market	Certificate of Deposit	Total
		Escrow				
Balance, 12/31/15	1,584,025.68	10,000.00	8,040,566.93	3,111,437.93	3,109,080.48	15,855,111.02
Deposits						-
	1,584,025.68	10,000.00	8,040,566.93	3,111,437.93	3,109,080.48	15,855,111.02
Withdrawals						-
	1,584,025.68	10,000.00	8,040,566.93	3,111,437.93	3,109,080.48	15,855,111.02
Interfund Transfer						-
Interest	63.15	0.00	677.37	527.07	25.56	1,293.15
Balance, 1/31/16	1,584,088.83	10,000.00	8,041,244.30	3,111,965.00	3,109,106.04	15,856,404.17
Interest Rate	0.05%	0.05%	0.01%	0.20%	0.01%	

Sun Trust

Cash Management Acct #0489002028338	Maintenance	Escrow	TOTAL
Balance, 12/31/15	12,918,685.43	198,476.95	13,117,162.38
Deposits	1,069,735.50		1,069,735.50
Other			-
	13,988,420.93	198,476.95	14,186,897.88
Withdrawals			-
Interfund Transfer	(1,128,696.09)	-	(1,128,696.09)
	12,859,724.84	198,476.95	13,058,201.79
Interest	843.08		843.08
Balance, 1/31/16	12,860,567.92	198,476.95	13,059,044.87
Interest Rate			0.01%

AXES RECEIVABLE

Axes Assessed:	Operating	Capital	Total		
22,103 Parcels @ \$45.00	13,528,300.00	966,300.00	14,494,600.00		
Received to date	11,228,359.73	802,025.70	12,030,385.43	83.00%	Collected
Balance, 1/31/16	2,299,940.27	164,274.30	2,464,214.57	17.00%	Uncollected

**SELF INSURANCE FUND
INCOME STATEMENT
FOR THE PERIOD ENDED JANUARY 31, 2016**

	<u>MONTH</u>	<u>YTD</u>
Income:		
Interest	184.13	731.97
Funding		0.00
Total Income	<u>184.13</u>	<u>731.97</u>
Expenditures:		
WC Claims	0.00	0.00
Contract work	0.00	0.00
Miscellaneous	0.00	0.00
Insurance claims / settlements	0.00	0.00
Funds to Maintenance Fund	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
NET INCOME(DEFICIT)	<u>184.13</u>	<u>731.97</u>

**SELF INSURANCE FUND
BALANCE SHEET
AS OF JANUARY 31, 2016**

BB&T - Money Market	1,857,791.32	
TD Bank - Checking	210,828.57	
Accrued Interest Receivable	0.00	
	<u>2,068,619.89</u>	
NET INCOME(DEFICIT)		731.97
Fund Balance		<u>2,067,887.92</u>
		<u>2,068,619.89</u>

**ACCOUNTING FOR REFURBISHMENT OF INFRASTRUCTURE
SUMMARY OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDED JANUARY 31, 2016**

Receipts:			
Tax Assessments - 2015		<u>964,500.00</u>	
Tax Assessments - 2016		<u>802,025.70</u>	
Total			1,766,525.70

Expenditures:			
Paid			
Actuators and hoist assemblies - Balance		566,260.00	
Radial Gates - Control Structure No. 12		127,537.50	
Re-roofing of seven pump houses		29,844.00	
Actuators technical evaluation		34,033.00	
Smartcover systems		42,139.75	
Electrical Room / Storage Building - Control Structure No. 4		<u>92,195.31</u>	
			(892,009.56)
			<u>(270,150.91)</u>

Incurred but not Paid			
Radial Gates - Control Structure No. 11	140,400.00		
Radial Gates - Control Structure No. 12	7,612.50		
Electrical Room / Storage Building - Control Structure No. 4	<u>27,638.41</u>		
Electrical Engineering Services - Control Structures	94,500.00		
			<u>(270,150.91)</u>

Total Expenditures (1,162,160.47)

Remaining Balance 604,365.23

DISBURSEMENTS:

<u>VENDOR</u>	<u>ACH#</u>	<u>DATE</u>	<u>AMOUNT</u>	<u>INVOICE #</u>	<u>DESCRIPTION</u>
Actuators and hoist assemblies					
SOUTHEAST INDUSTRIAL SALES COMPANY, INC.	113015001	11/30/2015	283,000.00	SI-501256DEP	DEPOSIT FOR 23
SOUTHEAST INDUSTRIAL SALES COMPANY, INC.	121715021	12/17/2015	283,260.00	SI-501256-1	BALANCE DUE
Re-Roofing of seven pump houses					
Ametco, Inc.	122215002	12/22/2015	27,680.00	14532	RE-ROOF CS-1,
Ametco, Inc.	122215002	12/22/2015	2,164.00	14533	WOOD FOR CS-2,
Radial Gates at CS #12					
D & J Machinery, Inc.	121715009	12/17/2015	127,537.50	12041	3 12' RADIAL
Actuators technical evaluation					
CH2M Hill Engineers, Inc.	120115006	12/1/2015	34,033.00	381048274	Actuators technical evaluation
Electrical Room / Storage Building at CS #4					
West Construction	011115049	1/11/2016	92,195.31	001	Electrical Room / Storage Building at CS #4
Smartcover Systems					
Smartcover Systems	012815027	1/28/2016	42,139.75	5198,5199,5273 & 5420	Six Smartcover systems, installation, engineering & training
TOTAL DISBURSEMENTS TO DATE			892,009.56		

LAKE WORTH DRAINAGE DISTRICT

- MONTHLY BUDGET REPORT

From 1/1/2016 Through 1/31/2016

	Current Period Actual	Current Period Budget \$ - Original	YTD Actual	YTD Budget	Total Budget
TAX REVENUE					
TAXES-CURRENT	1,057,296.48	1,207,883.00	12,030,385.43	4,831,532.00	14,494,600.00
DISCOUNT ON TAXES	(36,255.78)	(48,317.00)	(476,737.08)	(193,268.00)	(579,800.00)
TAX COLLECTOR'S COMMISSION	(10,210.52)	(12,075.00)	(115,536.63)	(48,300.00)	(144,900.00)
PROPERTY APPRAISER'S FEE	0.00	(17.00)	0.00	(68.00)	(200.00)
Total TAX REVENUE	1,010,830.18	1,147,474.00	11,438,111.72	4,589,896.00	13,769,700.00
OTHER REVENUE					
DELINQUENT TAXES	9,977.22	834.00	9,977.22	3,336.00	10,000.00
TAX COLLECTOR-REFUND	0.00	4,167.00	63,407.89	16,668.00	50,000.00
RELEASES-QUIT CLAIM/CHANCERY	0.00	84.00	3,730.00	336.00	1,000.00
PERMIT FEES	20,040.00	13,333.00	69,710.00	53,332.00	160,000.00
SURPLUS SALE	75.00	833.00	825.00	3,332.00	10,000.00
MISCELLANEOUS	466.40	83.00	1,190.15	332.00	1,000.00
RIGHT-OF-WAY AGREEMENTS	24,624.55	7,833.00	31,237.05	31,332.00	94,000.00
EXTRAORDINARY INCOME	0.00	0.00	22,697.36	0.00	0.00
INTEREST-MAINTENANCE	2,316.81	833.00	3,475.62	3,332.00	10,000.00
INTEREST-EXTRA. INCOME	1,293.15	0.00	4,963.66	0.00	0.00
INTEREST-SELF INSURANCE FUND	184.13	0.00	731.97	0.00	0.00
PRIOR YEAR CARRYFORWARD	0.00	48,725.00	0.00	194,900.00	584,700.00
Total OTHER REVENUE	58,977.26	76,725.00	211,945.92	306,900.00	920,700.00
TOTAL REVENUE	1,069,807.44	1,224,199.00	11,650,057.64	4,896,796.00	14,690,400.00
EXPENSES					
SALARIES/WAGES					
SALARIES	440,182.47	475,000.00	1,990,844.54	1,900,000.00	5,700,000.00
SOCIAL SECURITY	26,378.84	29,450.00	107,459.06	117,800.00	353,400.00
MEDICARE	6,169.28	6,892.00	27,917.91	27,568.00	82,700.00
FLORIDA RETIREMENT SYSTEM	95,777.50	38,950.00	178,683.27	155,800.00	467,400.00
HEALTH INSURANCE	24,953.78	112,500.00	295,685.96	450,000.00	1,350,000.00
UNIFORM SERVICE	2,241.51	1,417.00	6,035.91	5,668.00	17,000.00
Total SALARIES/WAGES	595,703.38	664,209.00	2,606,626.65	2,656,836.00	7,970,500.00
ADMINISTRATIVE					
BOARD OF SUPERVISORS	900.00	2,083.00	5,700.00	8,332.00	25,000.00
TRVL, EDUC. MEMBERSHIPS, PUBLICATIONS	1,208.28	4,583.00	18,100.58	18,332.00	55,000.00
ADVERTISING	2,700.57	1,250.00	3,754.32	5,000.00	15,000.00
PERMIT & OTHER FEES	565.65	417.00	765.65	1,668.00	5,000.00
RECORDING FEES	217.40	417.00	890.80	1,668.00	5,000.00
TAXES	0.00	417.00	4,060.80	1,668.00	5,000.00
INSURANCE	9,964.70	31,917.00	257,004.51	127,668.00	383,000.00
MISCELLANEOUS EXPENSE	0.00	1,250.00	1,875.07	5,000.00	15,000.00
DEBT SERVICE - PRINCIPAL	23,468.10	2,000.00	23,468.10	8,000.00	24,000.00
Total ADMINISTRATIVE	39,024.70	44,334.00	315,619.83	177,336.00	532,000.00
UTILITIES					
UTILITIES	5,558.85	6,083.00	23,436.43	24,332.00	73,000.00
ELECTRICITY-PUMPS	5,753.84	14,583.00	11,523.48	58,332.00	175,000.00

LAKE WORTH DRAINAGE DISTRICT

- MONTHLY BUDGET REPORT

From 1/1/2016 Through 1/31/2016

	Current Period Actual	Current Period Budget \$ - Original	YTD Actual	YTD Budget	Total Budget
WASTE DISPOSAL	324.74	583.00	4,873.48	2,332.00	7,000.00
Total UTILITIES	11,637.43	21,249.00	39,833.39	84,996.00	255,000.00
FIELD OPERATIONS & MAINTENANCE					
REPAIRS-HEAVY EQUIPMENT	2,097.22	6,250.00	11,664.73	25,000.00	75,000.00
REPAIRS-TRACTORS & MOWERS	439.83	5,000.00	6,944.47	20,000.00	60,000.00
REPAIRS-VEHICLES	4,489.20	8,333.00	28,910.32	33,332.00	100,000.00
REPAIRS-AQUATIC EQUIPMENT	214.12	1,250.00	2,137.94	5,000.00	15,000.00
REPAIRS-CHIPPER	340.07	833.00	1,494.38	3,332.00	10,000.00
REPAIRS-OTHER EQUIPMENT	309.62	833.00	1,954.54	3,332.00	10,000.00
REPAIRS-BUILDING MAINTENANCE	6,721.91	11,667.00	23,076.36	46,668.00	140,000.00
REPAIRS-RIGHT-OF-WAY	5,554.60	8,333.00	27,424.90	33,332.00	100,000.00
REPAIRS-CONTROLS & PUMPS	14,236.84	8,333.00	33,869.15	33,332.00	100,000.00
HERBICIDES	3,470.40	62,500.00	63,830.40	250,000.00	750,000.00
EQUIPMENT LEASE PAYMENTS	0.00	13,833.00	46,817.90	55,332.00	166,000.00
Total FIELD OPERATIONS & Total MAINTENANCE	37,873.81	127,165.00	248,125.09	508,660.00	1,526,000.00
EXPENDABLES					
SUPPLIES-SHOP-GENERAL	14,690.17	5,500.00	26,070.20	22,000.00	66,000.00
SUPPLIES-TOOLS	2,166.70	1,250.00	4,761.98	5,000.00	15,000.00
SUPPLIES-FUEL & LUBRICANTS	25,402.98	31,667.00	66,631.95	126,668.00	380,000.00
SUPPLIES-OFFICE	3,299.58	4,667.00	14,768.65	18,668.00	56,000.00
SUPPLIES-TECHNOLOGY	5,109.69	5,833.00	10,664.23	23,332.00	70,000.00
Total EXPENDABLES	50,669.12	48,917.00	122,897.01	195,668.00	587,000.00
CONTRACT WORK					
WATER MONITORING	3,495.00	1,667.00	3,495.00	6,668.00	20,000.00
CONTRACT WORK-GENERAL	7,315.56	8,000.00	16,822.31	32,000.00	96,000.00
IN HOUSE LEGAL	13,004.00	13,750.00	66,070.30	55,000.00	165,000.00
OUTSIDE LEGAL	0.00	4,167.00	2,340.00	16,668.00	50,000.00
ENGINEERING	15,096.50	13,333.00	43,730.10	53,332.00	160,000.00
MICROFILMING	0.00	2,500.00	0.00	10,000.00	30,000.00
FINANCIAL SERVICES	0.00	3,750.00	5,500.00	15,000.00	45,000.00
COMPUTER SERVICES	18,355.00	9,750.00	73,250.52	39,000.00	117,000.00
Total CONTRACT WORK	57,266.06	56,917.00	211,208.23	227,668.00	683,000.00
CAPITAL EXPENDITURES					
BUILDING IMPROVEMENTS	83,717.20	54,833.00	169,015.49	219,332.00	658,000.00
CONTROLS-REPLACEMENT	134,335.06	85,000.00	593,416.56	340,000.00	1,020,000.00
EROSION CONTROL	0.00	14,583.00	0.00	58,332.00	175,000.00
EQUIPMENT-LIGHT	0.00	667.00	8,148.00	2,668.00	8,000.00
EQUIPMENT-HEAVY	101,812.00	64,250.00	101,812.00	257,000.00	771,000.00
EQUIPMENT-ACCESSORIES	0.00	0.00	3,500.00	0.00	0.00
EQUIPMENT-AQUATIC	47,857.20	1,333.00	52,857.20	5,332.00	16,000.00
EQUIPMENT-VEHICLES	113,696.00	25,667.00	113,696.00	102,668.00	308,000.00
OFFICE FIXTURES	22,800.40	14,242.00	115,027.44	56,968.00	170,900.00
NON-CAPITALIZED FIXTURES	0.00	833.00	4,806.50	3,332.00	10,000.00
Total CAPITAL EXPENDITURES	504,217.86	261,408.00	1,162,279.19	1,045,632.00	3,136,900.00

LAKE WORTH DRAINAGE DISTRICT

- MONTHLY BUDGET REPORT

From 1/1/2016 Through 1/31/2016

	<u>Current Period Actual</u>	<u>Current Period Budget \$ - Original</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Total Budget</u>
Total EXPENSES	<u>1,296,392.36</u>	<u>1,224,199.00</u>	<u>4,706,589.39</u>	<u>4,896,796.00</u>	14,690,400.00
NET SURPLUS/DEFICIT	<u>(226,584.92)</u>	<u>0.00</u>	<u>6,943,468.25</u>	<u>0.00</u>	0.00