

LAKE WORTH DRAINAGE DISTRICT
Balance Sheet
As of 9/30/2015

Current Year

ASSETS

ASSETS

SUNTRUST CHECKING #28393	(156,191.65)
PETTY CASH	600.00
ACCOUNTS RECEIVABLE	20,042.60
ACCRUED INTEREST RECEIVABLE	24.00
INVENTORY-PARTS & SUPPLIES	23,537.31
INVENTORY-HERBICIDES	41,348.46
PREPAID EXPENDITURES	50,046.00
SUNTRUST INV #28338-MAINTENANCE	6,457,999.65
SUNTRUST INV #28338-ESCROW	198,476.95
PNC, MMA - EI	1,593,983.76
SUNTRUST, MMA - EI	8,038,582.98
BB&T, CD - EI	3,109,003.82
TD BANK, MMA - EI	3,109,869.95
BB&T, MMA - SIF	1,857,165.81
TD BANK, CKG - SIF	<u>210,722.11</u>

Total ASSETS 24,555,211.75

OTHER DEBITS

PROPERTY, PLANT & EQUIPMENT	56,516,443.86
AMOUNT PROVIDED FOR LONG-TERM DEBT	<u>1,757,810.00</u>

Total OTHER DEBITS 58,274,253.86

Total ASSETS 82,829,465.61

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	47,809.38
CONTRACTS PAYABLE	288,853.40
ACCRUED SALARIES	119,971.00
ACCRUED RETIREMENT PAYABLE	11,195.18
ACCRUED TAXES PAYABLE	9,659.28
ESCROW ACCOUNT	<u>208,476.95</u>

Total LIABILITIES 685,965.19

FUND BALANCE

PRIOR YEAR

GENERAL FUND BALANCE	21,073,683.90
SELF INSURANCE FUND BALANCE	<u>2,065,723.47</u>

Total PRIOR YEAR 23,139,407.37

CURRENT YEAR SURPLUS 729,839.19

Total FUND BALANCE 23,869,246.56

OTHER CREDITS

INVESTMENT IN FIXED ASSETS	56,516,443.86
COMPENSATED ABSENCES	526,641.00
LANDFILL LIABILITY	1,199,074.00
OPEB LIABILITY	<u>32,095.00</u>

Total OTHER CREDITS 58,274,253.86

Total LIABILITIES AND FUND BALANCE 82,829,465.61

LAKE WORTH DRAINAGE DISTRICT
 - LANDOWNERS BUDGET VARIANCE REPORT
 From 10/1/2014 Through 9/30/2015

	Current Year Actual	Total Budget \$ - Original	Total Budget Variance - Original
TAX REVENUE			
TAXES-CURRENT	14,408,821.02	14,467,400.00	(58,578.98)
DISCOUNT ON TAXES	(494,014.28)	(578,800.00)	84,785.72
TAX COLLECTOR'S COMMISSION	(135,368.63)	(144,600.00)	9,231.37
PROPERTY APPRAISER'S FEE	(150.00)	(200.00)	50.00
Total TAX REVENUE	13,779,288.11	13,743,800.00	35,488.11
OTHER REVENUE			
DELINQUENT TAXES	62,813.14	10,000.00	52,813.14
TAX COLLECTOR-REFUND	71,490.14	50,000.00	21,490.14
RELEASES-QUIT CLAIM/CHANCERY	12,590.00	1,000.00	11,590.00
PERMIT FEES	311,829.60	160,000.00	151,829.60
SURPLUS SALE	107,980.70	10,000.00	97,980.70
MISCELLANEOUS	19,739.63	1,000.00	18,739.63
RIGHT-OF-WAY AGREEMENTS	89,635.89	94,000.00	(4,364.11)
EXTRAORDINARY INCOME	24,742.55	0.00	24,742.55
INTEREST-MAINTENANCE	29,956.53	10,000.00	19,956.53
INTEREST-EXTRA. INCOME	13,779.69	0.00	13,779.69
INTEREST-SELF INSURANCE FUND	2,164.45	0.00	2,164.45
PRIOR YEAR CARRYFORWARD	0.00	422,150.00	(422,150.00)
Total OTHER REVENUE	746,722.32	758,150.00	(11,427.68)
TOTAL REVENUE	<u>14,526,010.43</u>	<u>14,501,950.00</u>	<u>24,060.43</u>
EXPENSES			
SALARIES/WAGES			
SALARIES	5,596,020.08	5,600,000.00	3,979.92
SOCIAL SECURITY	324,494.88	347,200.00	22,705.12
MEDICARE	78,355.00	81,200.00	2,845.00
FLORIDA RETIREMENT SYSTEM	493,809.02	515,200.00	21,390.98
HEALTH INSURANCE	1,279,658.24	1,350,000.00	70,341.76
UNIFORM SERVICE	19,589.79	17,000.00	(2,589.79)
Total SALARIES/WAGES	7,791,927.01	7,910,600.00	118,672.99
ADMINISTRATIVE			
BOARD OF SUPERVISORS	16,950.00	25,000.00	8,050.00
TRVL, EDUC. MEMBERSHIPS,	59,229.92	65,000.00	5,770.08
PUBLICATIONS			
ADVERTISING	9,117.20	15,000.00	5,882.80
PERMIT & OTHER FEES	17,241.73	5,000.00	(12,241.73)
RECORDING FEES	3,928.40	5,000.00	1,071.60
TAXES	4,670.13	5,000.00	329.87
INSURANCE	314,212.96	383,250.00	69,037.04
MISCELLANEOUS EXPENSE	8,775.00	15,000.00	6,225.00
Total ADMINISTRATIVE	434,125.34	518,250.00	84,124.66
UTILITIES			
UTILITIES	83,819.22	73,000.00	(10,819.22)
ELECTRICITY-PUMPS	106,296.53	175,000.00	68,703.47
WASTE DISPOSAL	8,974.39	7,000.00	(1,974.39)
Total UTILITIES	199,090.14	255,000.00	55,909.86

LAKE WORTH DRAINAGE DISTRICT
 - LANDOWNERS BUDGET VARIANCE REPORT
 From 10/1/2014 Through 9/30/2015

	Current Year Actual	Total Budget \$ - Original	Total Budget Variance - Original
FIELD OPERATIONS & MAINTENANCE			
REPAIRS-HEAVY EQUIPMENT	74,212.50	75,000.00	787.50
REPAIRS-TRACTORS & MOWERS	50,214.58	60,000.00	9,785.42
REPAIRS-VEHICLES	86,444.40	100,000.00	13,555.60
REPAIRS-AQUATIC EQUIPMENT	14,730.69	15,000.00	269.31
REPAIRS-CHIPPER	7,624.56	10,000.00	2,375.44
REPAIRS-OTHER EQUIPMENT	18,542.28	10,000.00	(8,542.28)
REPAIRS-BUILDING MAINTENANCE	96,272.99	140,000.00	43,727.01
REPAIRS-RIGHT-OF-WAY	67,520.02	100,000.00	32,479.98
REPAIRS-CONTROLS & PUMPS	30,800.64	100,000.00	69,199.36
HERBICIDES	490,594.03	850,000.00	359,405.97
EQUIPMENT LEASE PAYMENTS	<u>172,780.40</u>	<u>166,000.00</u>	<u>(6,780.40)</u>
Total FIELD OPERATIONS & MAINTENANCE	1,109,737.09	1,626,000.00	516,262.91
EXPENDABLES			
SUPPLIES-SHOP-GENERAL	76,607.76	48,000.00	(28,607.76)
SUPPLIES-TOOLS	13,515.79	15,000.00	1,484.21
SUPPLIES-FUEL & LUBRICANTS	338,079.30	440,000.00	101,920.70
SUPPLIES-OFFICE	76,023.03	56,000.00	(20,023.03)
SUPPLIES-TECHNOLOGY	<u>13,389.51</u>	<u>20,000.00</u>	<u>6,610.49</u>
Total EXPENDABLES	517,615.39	579,000.00	61,384.61
CONTRACT WORK			
WATER MONITORING	9,860.00	20,000.00	10,140.00
CONTRACT WORK-GENERAL	78,819.71	48,000.00	(30,819.71)
IN HOUSE LEGAL	157,234.15	161,000.00	3,765.85
OUTSIDE LEGAL	9,669.88	50,000.00	40,330.12
ENGINEERING	163,416.48	160,000.00	(3,416.48)
MICROFILMING	17,539.03	50,000.00	32,460.97
FINANCIAL SERVICES	44,000.00	45,000.00	1,000.00
COMPUTER SERVICES	<u>111,696.90</u>	<u>189,000.00</u>	<u>77,303.10</u>
Total CONTRACT WORK	592,236.15	723,000.00	130,763.85
CAPITAL EXPENDITURES			
BUILDING IMPROVEMENTS	1,205,957.96	180,200.00	(1,025,757.96)
CONTROLS-REPLACEMENT	488,149.93	1,315,000.00	826,850.07
EROSION CONTROL	0.00	100,000.00	100,000.00
EQUIPMENT-LIGHT	72,160.51	45,600.00	(26,560.51)
EQUIPMENT-HEAVY	270,988.76	475,000.00	204,011.24
EQUIPMENT-ACCESSORIES	19,198.00	1,300.00	(17,898.00)
EQUIPMENT-VEHICLES	791,436.50	656,000.00	(135,436.50)
OFFICE FIXTURES	271,681.13	68,000.00	(203,681.13)
NON-CAPITALIZED FIXTURES	<u>8,399.23</u>	<u>25,000.00</u>	<u>16,600.77</u>
Total CAPITAL EXPENDITURES	3,127,972.02	2,866,100.00	(261,872.02)
DEBT SERVICE			
DEBT SERVICE - PRINCIPAL & INT	<u>23,468.10</u>	<u>24,000.00</u>	<u>531.90</u>
Total DEBT SERVICE	<u>23,468.10</u>	<u>24,000.00</u>	<u>531.90</u>
Total EXPENSES	<u>13,796,171.24</u>	<u>14,501,950.00</u>	<u>705,778.76</u>
NET SURPLUS/DEFICIT	<u>729,839.19</u>	<u>0.00</u>	<u>729,839.19</u>