

**LAKE WORTH DRAINAGE DISTRICT
OPERATING POLICIES**

Chapter 5: Right-of-Way Ownership & Interests

5.10 Identification and Sale of Transfer of Development Rights (TDRs)

LWDD recognizes TDRs as an asset, which has value when sold. LWDD also recognizes that TDRs are not necessary for the fulfillment of its statutory obligations.

5.10.1 The sale of TDRs shall only be accomplished through a formal Request for TDR Bid (RTDRB). LWDD shall prepare a RTDRB on each TDR parcel previously identified by staff and as approved by the Board.

5.10.2 LWDD shall advertise for the sale of TDR parcels by a RTDRB, and establish a minimum low bid, based upon an appraisal performed within ninety (90) days of said bid.